September 17, 2012

Memorandum to: Shagufta Ahmed

Policy Analyst

Office of Information and Regulatory Affairs

Office of Management and Budget

From: Gary A. Kuiper

Counsel

Federal Deposit Insurance Corporation

RE: Adopt-a-School Surveys for Internal and External Participants

Under the generic clearance entitled "Occasional Qualitative Surveys" (3064-0127), the FDIC hereby submits for OMB approval the enclosed <u>Adopt-a-School Surveys for Internal and External Participants</u>. The purpose of the surveys is to measure the success of the Adopt-a-School pilot. The intent of the surveys is to gather data from both the participating schools and the FDIC volunteers. For the schools, we expect the principals, teachers or guidance counselors to respond to the survey. This survey continues the FDIC practice of using qualitative surveys to determine outcomes as well as to make quality improvements to products and services.

Under the Adopt-a-School (AAS) pilot the volunteers work directly with a school's designated point of contact. Some volunteers consult with the school principal as to what material they can present to the students while others consult with a teacher. Each session is different, because the schools are in quite varied geographical locations across the country, and can be either a middle school or a high school. The overall goal of the AAS pilot is to provide financial education to students in schools that meet criteria in the program directive i.e inner-city schools, girls' high schools, and high schools with majority minority populations,

(http://fdic01.prod.fdic.gov/division/doa/adminservices/records/directives/6000/6496-1.doc) and verified via data on Department of Education website (http://nces.ed.gov/globallocator/)

The data received from the surveys will allow FDIC management to determine if the pilot has made a positive impact regarding financial education among middle, and high school students. In general, did they result in a domino effect: Did the presenters grasp students' attention enough to change behavior regarding financial decisions? Because of the volunteers' efforts, will the schools appreciate the change and implement the curriculum into school curricula. If not, why not? Are there topics within the Money Smart for Young Adults curriculum that we need to expand on, or add?

The internal survey should take less than ten minutes for each FDIC volunteer to complete. We plan to have this survey conducted via Inquisite by 150 employees (current and former AAS volunteers).

The external survey should take about ten minutes for each school representative to answer. Currently, we have 33 schools and expect 17 new schools to participate this fall semester. We also plan to have this survey done via the web and estimate 50 schools will participate.

PRA Burden:

Internal Survey:

Respondents: 150.

Average Time per Response: 10 minutes.

Burden: 25 hours.

External Survey:

Respondents: 50.

Average Time per Response: 10 minutes.

Burden: 8.3 hours.

Total Burden: 33.3 hours.

Your expeditious response to this request would be appreciated. Thank you very much.