



February 25, 2013

Memorandum to: Shagufta Ahmed
Policy Analyst
Office of Information and Regulatory Affairs
Office of Management and Budget

From: Leneta G Gregorie
Counsel
Federal Deposit Insurance Corporation

RE: Assessment Reporting Review Survey (2013)

Under the generic clearance entitled "Occasional Qualitative Surveys" (3064-0127), the FDIC hereby submits for OMB approval the enclosed *Assessment Reporting Review Survey* of institutions that have recently participated in assessment compliance reviews. Assessment compliance reviews ensure reporting compliance with assessment policies and serve to validate the accuracy of data reported by insured institutions, upon which their deposit insurance assessment is based. The accuracy of assets and tangible equity is determined by comparing source systems of record to the values reported in the Call Report. An Assessment Review also evaluates the completeness and availability of documentation, and the timeliness of responses to Assessment Review requests for documentation.

Purpose of survey. This survey will provide the FDIC with feedback on the quality of compliance reviews, the guidance provided to institutions, and the FDIC's assessments website, with the goal of improving the assessments review process.

Methodology. The *Assessment Reporting Review Survey* will be sent to approximately 50 randomly chosen institutions each year. Responses would be voluntary.

Burden Estimate

Number of Respondents – 50.
Time per Response – 15 minutes

Total burden = 12.5 hours

Please feel free to give me a call at (202) 898-3719, if you have any questions. Thank you for your consideration of our request.