

COTTON MARKETINGS AND CASH PURCHASES BY COOPERATIVES

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NATIONAL
AGRICULTURAL
STATISTICS
SERVICE

Texas Field Office

P.O. Box 70
Austin, TX 78767
Phone: 1-800-626-3142
Fax: 1-800-842-1331
E-mail: nass-tx@nass.usda.gov

Please make corrections to name, address and ZIP Code, if necessary.

Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers. Information requested in this survey is used to prepare estimates of selected agricultural commodities. Under Title 7 of the U.S. Code and CIPSEA (Public Law 107-347), facts about your operation are kept confidential and used only for statistical purposes in combination with similar reports from other producers. Response is **voluntary**. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number is 0535-0003. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

February 2013

Instructions for Estimating Prices

Report the price and number of bales marketed based on actual pooled cotton sales during the month specified. The price should reflect an **f.o.b. warehouse** price. Exclude cotton forfeited to CCC.

To arrive at an **f.o.b. warehouse** price, start with the average price received per pound of cotton sold or income for sales of cotton during the month. Then, make the necessary adjustments, if any, listed below.

ITEMS to be DEDUCTED from reported price:

Handling, processing, transportation, and marketing charges after delivery to the warehouse until sold;
Storage expenses;
Interest expenses;
Losses from hedging;
Allowance for weight lost in storage;
Compression and load out;
Any government payments (i.e., loan deficiency payments);
Marketing Loan Gains from redeeming loans at less than loan value (AWP);
Income from commodities other than cotton or income derived from manufacture of material;
Income or dividends from capital investment.

ITEMS NOT to be DEDUCTED from reported price:

Transportation costs to the warehouse;
Warehouse receiving charges;
Producer check-off fees for the Cotton Research and Promotion Assessment Program;
Capital retains from cotton marketing's;
Expenses reimbursed by government (i.e., storage and interest);
Storage income from private firms or government;
Interest income;
Income from hedging;
Allowance for weight gained in storage;
Anticipated end-of-year distributions from cotton marketings.

Note: If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.



INSTRUCTIONS for ESTIMATING MARKETINGS

Monthly Bales marketed by state of origin should be estimated using each state's percentage of the total cooperative inventory unless actual marketings are available on a continuing basis.



