

PRICES RECEIVED BY FARMERS FOR COTTON Private Merchants

OMB No. 0535-0003
 Approval Expires: 3/31/2013
 Project Code: 186 QID: 050080
 SMetaKey: 332



**NATIONAL
 AGRICULTURAL
 STATISTICS
 SERVICE**

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Please make corrections to name, address and ZIP Code, if necessary.

Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers. Information requested in this survey is used to prepare estimates of selected agricultural commodities. Under Title 7 of the U.S. Code and CIPSEA (Public Law 107-347), facts about your operation are kept confidential and used only for statistical purposes in combination with similar reports from other producers. Response is **voluntary**. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number is 0535-0003. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

February 2013

Instructions for Reporting Prices

Please report average prices for the time period specified. The prices should reflect an **f.o.b. warehouse price**. Reported price should account for all grades of cotton purchased or delivered to your firm directly from producers as first time sales, without regard to eventual ownership or user. Include only cotton for which you paid or will pay the check-off as cotton purchased from producers. Exclude purchases from country buyers or other merchants.

To arrive at an **f.o.b. warehouse price**, start with (1) the average price paid per pound to producers for cash purchases and contract deliveries, or (2) dollars per bale for option purchases (Form 605) for the period, or (3) the total dollars paid for cash or option purchases cotton during the period. Then, make the necessary adjustments, if any, listed below.

Items TO BE Deducted from Reported Price:

- Compression and load out;
- Interest, storage and other marketing charges incurred after the producer relinquishes title;
- Any government payments (i.e., loan deficiency payments, "POP" payments);
- Gains from repaying loan at less than the loan rate.

Items NOT TO BE Deducted from Reported Price:

- Transportation costs to the warehouse;
- Warehouse receiving charges;
- Interest, storage and other marketing cost incurred by the producer while retaining ownership;
- Producer check-off fees for the Cotton Research and Promotion Assessment Program.

Note: If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.

Cash Purchases and Contract Deliveries 2012 Crop and Earlier UPLAND Cotton

Report cash cotton purchased directly from farmers except Form 605 transactions. Form 605 transactions should be reported as cotton acquired under loan. Include only cash cotton for which you paid or will pay the check-off fee as cotton purchased from producers. If "POP" cotton, exclude direct government payment to producer.

State of Origin	Office Use Fips Code	Full month of January <i>Corresponding accounting period may be used</i>				First two weeks of February <i>Corresponding accounting period may be used</i>			
		Cash Purchases		Contract Deliveries		Cash Purchases		Contract Deliveries	
		Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound
Texas	201	211	221	231	241	251	261	271	281
	201	211	221	231	241	251	261	271	281
	201	211	221	231	241	251	261	271	281
	201	211	221	231	241	251	261	271	281
	201	211	221	231	241	251	261	271	281
All States Total		902		912		922		932	

UPLAND Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)

Report the number of bales, option payment and average net weight per bale.

State of Origin	Office Use Fips Code	Full month of January <i>Corresponding accounting period may be used</i>				
		2012 Crop			2011 & Earlier	
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar

Texas	301	311	321	331	341	351	361
	301	311	321	331	341	351	361
	301	311	321	331	341	351	361
All States Total		903			913		

UPLAND Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	First Two Weeks of February <i>Corresponding accounting period may be used</i>					
		2012 Crop			2011 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	401	411	421	431	441	451	461
	401	411	421	431	441	451	461
	401	411	421	431	441	451	461
All States Total		904			914		

Do you purchase American Pima cotton from producers? . . . Yes - Continue No – Sign, date & return form

Cash Purchases and Contract Deliveries 2012 Crop and Earlier AMERICAN PIMA Cotton

Report cash cotton purchased directly from farmers except Form 605 transactions. Form 605 transactions should be reported as cotton acquired under loan. Include only cash cotton for which you paid or will pay the check-off fee as cotton purchased from producers. If "POP" cotton, exclude direct government payment to producer.

State of Origin	OFFICE USE (FIPS CODE)	Full month of January <i>Corresponding accounting period may be used</i>				First two weeks of February <i>Corresponding accounting period may be used</i>			
		Cash Purchases		Contract Deliveries		Cash Purchases		Contract Deliveries	
		Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound
Texas	501	511	521	531	541	551	561	571	581
	501	511	521	531	541	551	561	571	581
	501	511	521	531	541	551	561	571	581
All States Total		905		915		925		935	

AMERICAN PIMA Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	Full month of January <i>Corresponding accounting period may be used</i>					
		2012 Crop			2011 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	601	611	621	631	641	651	661
	601	611	621	631	641	651	661
	601	611	621	631	641	651	661
All States Total		906			916		

AMERICAN PIMA Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	First two weeks of February <i>Corresponding accounting period may be used</i>					
		2012 Crop			2011 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	701	711	721	731	741	751	761
	701	711	721	731	741	751	761
	701	711	721	731	741	751	761
All States Total		907			917		

Respondent Name: _____ 9911 Phone: () _____ 9910 MM DD YY Date: _____

Response	Respondent	Mode	R Unit	Enum	Eval	Office Use for POID
1-Comp 5-R – Est 2-R 6-Inac – Est 3-Inac 7-Off Hold – Est	9901 1-Op/Mgr 9902 2-Sp 3-Acct/Bkpr	1-Mail 6-e-mail 2-Tel 7-Fax 3-Face-to-Face 8-CAPI	9903 921	098	100	789

4-Office Hold	8-Known Zero		4-Partner 9-Oth		4-CATI 5-Web	19-Other					Office Use		
										001	002		
S/E Name										Optional Use		407	408