



PRICES RECEIVED BY FARMERS FOR RICE

COOPERATIVES

February 2013



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The Department of Agriculture collects and publishes information on prices received by farmers for rice. This information is used for estimation of farm income, determination of government program payments, in the computation of the gross national product and for price studies and analysis of returns from various crops.

Under Title 7 of the U.S. Code and CIPSEA (Public Law 107-347), facts about your operation are kept **confidential** and used only for statistical purposes. Response is **voluntary**. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

OFFICE USE	
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Please make corrections to name, address and ZIP Code, if necessary.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number is 0535-0003. The time required to complete this information collection is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

INSTRUCTIONS: (Patronage Pools)

- Report the equivalent rough rice quantity of milled rice shipped in item 1. **Exclude** cash purchases that are milled as cash purchases. These purchases are to be reported in item 3.
- Report rough rice shipped without milling in item 2.
- Exclude** return and expenses from processes which materially affect the form of the product such as parboiling or income from sales of items other than rice.

In the case of prices reported in Items 1 and 2— Begin with the value of milled or rough rice shipped or sold, then adjust by the following to reflect the price of dry rough rice at first point of sale.

Items to be DEDUCTED from reported price--

- Handling, processing (*milling*), transportation, and marketing charges from co-op acquisition until product (milled or rough) is sold
- Interest expenses
- Losses from hedging
- Storage costs
- Government payments (i.e. loan deficiency payments [LDP] and marketing loan gains [MLG])
- Income or dividends from capital investment

Items NOT TO BE DEDUCTED from reported price--

- Interest Income
- Gains from hedging
- Storage income
- Capital retains from rice marketings
- Producer check-off fees (if any)
- Transportation costs prior to Cooperative acquisition

	For Entire Month of January			For First 15 days of February
	Length of Grain	Rough Rice Equivalent Quantity Shipped	Average Value 1/ Dollars & Cents per Cwt.	Quantity Shipped
1. Report equivalent rough rice for milled rice shipped during the period--	Long	151 Cwt.	156 \$ .....	157 Cwt.
	Medium	161 Cwt.	166 \$ .....	167 Cwt.
	Short	171 Cwt.	176 \$ .....	177 Cwt.
	All	181 Cwt.	186 \$ .....	187 Cwt.
2. Report rough rice shipped without milling-	Long	251 Cwt.	256 \$ .....	257 Cwt.
	Medium	261 Cwt.	266 \$ .....	267 Cwt.
	Short	271 Cwt.	276 \$ .....	277 Cwt.
	All	281 Cwt.	286 \$ .....	287 Cwt.

1/ Cost factors considered for the computation should be generally comparable to those used for determining pool settlement excluding government payments retained when loans are redeemed at less than original loan value.

