

Durbala R Joseph

From: Scherwinski Clifford R
Sent: Wednesday, January 16, 2013 9:27 AM
To: Lawrence Yvette B; Durbala R Joseph
Subject: burden information

Importance: High

Yvette and Joe,

We have been able to determine the following number of tps who might use the forms and the hours required to complete them.

I have provided a computation for each of the four items which we submitted.

The numbers include the estimated number of tps who will use the form and the hours to complete.

Each number also has a brief explanation.

These totals represent our best estimates at this time.

Please call me at 602-636-9400 if you have any questions.

Also, will you please provide an estimate of when we can expect approval.

Thanks!

Streamlined Questionnaire

Number of TPs: 2,000 (this is based on the number of tps who have submitted packages to date under the program requirements)

Hours to complete: 2 (only 1 questionnaire required for each tp package submitted regardless of the number of tax returns or other returns submitted)

Total of 4,000 hours.

OVDI Penalty Worksheet

Number of TPs: 38,000 (this is based on number of tps who have come into the program to date.)

Hours to complete: 2 (only 1 penalty worksheet for each tp submission. most of the information would be readily available to the tp from preparing the tax return.)

Total of 76,000 hours.

OVDI Foreign Account or Asset

Number of TPs: 38,000

Hours to complete: 1 (information should be readily available for each account)

Number of accounts: 5 (average number of accounts per tp based on prior submissions)

Total of 190,000 hours.

OVDI Submission (Letter and Attachment to Letter)

Letter

Number of TPs: 38,000

Hours to complete: 2 (most information should be readily available for each account)

subtotal - 76,000 hours.

plus

Attachment to Letter

Number of TPs: 38,000

Hours to complete: 2 (account information should be readily available. Other information may take a little longer.)

Number of accounts: 5 (average number of account per tp based on prior submissions)

subtotal - 380,000 hours.**Total of 456,000 hours for both letter and attachment.*****Cliff Scherwinski***

Assistant to the Director, International Individual Compliance

ID No. 0120465

LB&I: Intl: IIC

Phone\VMS (602)636-9400

Cell (202) 384-8614

IC Computation:

1 letter + 5 attachments = 6 responses/year

38,000 - TPs/year (Respondents)

 x 6 - Responses/year

228,000 - Responses/year

228,000

 x 2 - hours/response

456,000 - total estimated annual burden.