

**USDA**  
**Form RD 1980-44**  
**(Rev. 12-99)**

UNITED STATES DEPARTMENT OF AGRICULTURE  
 RURAL DEVELOPMENT

**GUARANTEED LOAN BORROWER DEFAULT STATUS**

**INSTRUCTIONS - TYPE IN CAPITALIZED ELITE.**  
**Complete all items. See Reverse.**

|  |   |
|--|---|
| 1. BORROWER ID NUMBER<br>  | 2. BORROWER NAME                              |
| 3. LENDER ID NUMBER<br>  | 4. LENDER BRANCH NUMBER<br>                   |
| 5. LENDER NAME   | 6. LENDER LOAN NUMBER<br>                     |
| 7. AGENCY LOAN NUMBER<br>  | 8. DATE LOAN BECAME DELINQUENT<br>    -     - |
| 9. UNPAID PRINCIPAL ON LOAN<br>\$  | 10. UNPAID INTEREST ACCRUED<br>\$             |
| 11. TOTAL AMOUNT PAST DUE<br>\$  | 12. AS OF DATE<br>    -     -                 |
| 13. DELINQUENT CODE<br>01 = DELINQUENT-DISPOSITION FORTHCOMING<br>02 = BORROWER WILL PAY DELINQUENT AMOUNT<br>03 = NOT VALID FOR THIS PROGRAM<br>*04 = FORCED LIQUIDATION PENDING<br>*05 = VOLUNTARY LIQUIDATION PENDING<br>*06 = FORCED LIQUIDATION PENDING, ESTIMATED LOSS CLAIM FILED<br>*07 = VOLUNTARY LIQUIDATION PENDING ESTIMATED LOSS CLAIM FILED<br>*08 = TEMPORARY LOAN BY LENDER TO BRING ACCOUNT CURRENT<br>*09 = BORROWER RESTRUCTURING PENDING<br>10 = NOT VALID FOR THIS PROGRAM<br>*11 = REAMORTIZATION OR RESCHEDULING OF PAYMENTS COMPLETED<br>*12 = PRINCIPAL/INTEREST PAYMENTS DEFERRED COMPLETED<br>13 = LOAN REINSTATED AND CURRENT<br>14 = BANKRUPTCY LIQUIDATION FILED BY BORROWER<br>15 = BANKRUPTCY REORGANIZATION FILED BY BORROWER<br>16 = BANKRUPTCY REORGANIZATION COMPLETE, LOAN CURRENT AS PER BANKRUPTCY PLAN<br>17 = BANKRUPTCY REORGANIZATION COMPLETE, COURT ORDERED INTEREST RATE REDUCTION IN EFFECT AS PER BANKRUPTCY PLAN |   |
| 14. COMMENTS ON STATUS OF BORROWER LOAN ACCOUNT  |   |
| 15. AUTHORIZED LENDER SIGNATURE  | 16. TITLE                                     |
| 17. DATE   |   |

\*Requires Rural Development concurrence prior to final lender action.

*According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0016. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.*

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**INSTRUCTIONS FOR PREPARATION**

Function of Form: To inform Rural Development of the status of borrowers in default. The form should be prepared bi-monthly (every 60 days) for all Community Facility, Business and Industry, Water and Waste, and Multi-family customers in default to keep Rural Development informed of the current status. A separate report is required for each defaulted guaranteed loan. For loans repurchased from a secondary holder, this form should be prepared to reflect the current status of the loan based on the "Holder Date of Demand" reflected on Form RD 1980- 37.

Procedure for Preparation: RD Instruction 4287-B, HB-1-3565, and RUS Transferred 1980-A..

Prepared by: Lender.

Distribution of Copies: Original to Rural Development Servicing Office. Copy retained by Lender.

- Item 1. Enter the borrower's Social Security or Internal Revenue Service Tax Identification Number.
- Item 2. Enter the Borrower's Name.
- Item 3. Enter the Lender's Internal Revenue Service Tax Identification Number.
- Item 4. Enter the Rural Development assigned Lender Branch Number.
- Item 5. Enter the Lender's Name - Abbreviate when necessary.
- Item 6. Enter the Lender's assigned Loan Number.
- Item 7. Enter the Rural Development assigned Loan Number.
- Item 8. Enter the date the loan became delinquent.
- Item 9. Enter the current unpaid principal balance on the loan as of the date shown in Item 12.
- Item 10. Enter the accrued interest on the loan as of the date shown in Item 12.
- Item 11. Enter the total amount past due on the loan as of the date shown in Item 12.
- Item 12. Enter the current reporting date of this default status report.
- Item 13. Enter the applicable code that reflects the current status of the borrower's loan account. If code 1-2, 4-7, 9 or 14-15 is entered, bimonthly default status reports must be prepared. If 8, 11-13, or 16-17 is entered, no further default status reports are required unless the borrower returns to default status at a future date.
- Item 14. Complete this section to explain reason for default and status update.
- Item 15 - 17 Self-explanatory.