

Board of Governors of the Federal Reserve System  
OMB No. 7100-0100 Expires April 30, 2013  
Federal Deposit Insurance Corporation  
OMB No. 3064-0022 Expires December 31, 2011  
Office of the Comptroller of the Currency  
OMB No. 1557-0184 Expires April 30, 2013  
Office of Thrift Supervision  
OMB No. 1550-0123 Expires August 31, 2011

---

**Form MSD-4**  
**Uniform Application for**  
**Municipal Securities Principal or**  
**Municipal Securities Representative**  
**Associated with a Bank Municipal Securities Dealer**

---

The Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision are authorized to collect this information pursuant to the authority contained in the following statutes: 15 U.S.C. sections 78o-4, 78q, and 78w.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The information provided by each respondent is considered to be confidential.

information is estimated to average 1 hour per response, including the time to gather and maintain data in the required form and to review instructions and to complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Office of Management and Budget, Washington, DC 20503, and, depending on your primary federal regulator, to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W. Washington, DC 20551; or to Assistant Executive Secretary, Federal Deposit Insurance Corporation, Washington, DC 20429; or to Legislative and Regulatory Analysis Division, Office of the Comptroller of the Currency, Washington, DC 20219; or to Managing Director, Examination and Supervision Policy, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

REPORTING BURDEN: Public reporting burden for this collection of

---

**FORM MSD-4**  
**Uniform Application for**  
**Municipal Securities Principal or Municipal Securities Representative**  
**Associated with a Bank Municipal Securities Dealer**

1. APPLICANT NAME \_\_\_\_\_  
Last First Middle (if none, write "n/a")

2. BANK MUNICIPAL SECURITIES DEALER:  
A. NAME \_\_\_\_\_  
B. REGISTRATION NUMBER \_\_\_\_\_  
C. MAIN ADDRESS \_\_\_\_\_  
\_\_\_\_\_

3. OFFICE OF EMPLOYMENT OF APPLICANT \_\_\_\_\_

4. DATE OF EMPLOYMENT WITH MSD \_\_\_\_\_  
Month Day Year

5. TO BE FILED WITH THE FOLLOWING (check one):  
Comptroller of the Currency... Board of Governors of the Federal Reserve System... Federal Deposit Insurance Corporation...  
Office of Thrift Supervision...

6. TYPE(S) OF QUALIFICATION REQUESTED (check all that apply):  
Municipal Securities Representative .....  Government Securities Representative.....  
Municipal Securities Principal .....  Government Securities Supervisor.....

	<i>Capacity</i>	
	Supervisory	Non-Supervisory
7. It is anticipated that the applicant will perform the following functions in the capacity indicated (check all that apply):		
A. Underwriting, trading or sales of municipal securities:	<input type="checkbox"/>	<input type="checkbox"/>
B. Financial advisory or consultant services for issuers in connection with the issuance of municipal securities:	<input type="checkbox"/>	<input type="checkbox"/>
C. Research or investment advice with respect to municipal securities in connection with the activities described in items 7.A and 7.B above:	<input type="checkbox"/>	<input type="checkbox"/>
D. Activities other than those specifically mentioned that involve communication directly or indirectly with public investors in municipal securities in connection with the activities described in items 7.A and 7.B above:	<input type="checkbox"/>	<input type="checkbox"/>
E. Processing and clearing activities with respect to municipal securities:	<input type="checkbox"/>	N/A
F. Maintenance of records involving activities described in items 7.A through 7.E above:	<input type="checkbox"/>	N/A
G. Training of municipal securities principals or municipal securities representatives:	<input type="checkbox"/>	N/A

8. For the purpose of verifying the information furnished on this application by the applicant named in item 1 above, this institution has made inquiry of all employers of the applicant during the immediately preceding three years, as set forth below, concerning the accuracy and completeness of the information provided, and concerning the record and reputation of the applicant as related to the ability to perform the duties for which employed or to be employed.

EMPLOYER	NAME AND POSITION OF PERSON CONTACTED

\_\_\_\_\_  
Date Print Name of Municipal Securities Principal Signature of Municipal Securities Principal

ACCEPTANCE OF THIS FORM FOR FILING SHALL NOT CONSTITUTE ANY FINDING THAT THE INFORMATION SUBMITTED HEREIN IS TRUE, CURRENT, COMPLETE, OR NOT MISLEADING. INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT MAY CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. (See 18 U.S.C. sections 1001 and 1005, and 15 U.S.C. 78ff.)

## PERSONAL HISTORY OF APPLICANT

9. \_\_\_\_\_  
 Name: Last                      First                      Middle
10. \_\_\_\_\_  
 Social Security Number (optional)
11. \_\_\_\_\_  
 Resident Street Address
12. \_\_\_\_\_  
 City                                      State                                      Zip
13. \_\_\_\_\_  
 Date of Birth (Month/Day/Year)
14. \_\_\_\_\_  
 Place of Birth (City, State (if applicable), Country)
15. Any other name ever used or by which known: \_\_\_\_\_

16. EMPLOYMENT AND EDUCATION HISTORY. The following is a complete, consecutive statement of all my employment for the past ten years starting with my immediately previous employer. (Include full- and part-time work, self employment, military service, unemployment, and full-time education). For each period of employment, list the position held at the time of leaving employment.

Name of Employer and Complete Address	Type of Business	From mm/yy	To mm/yy	Position Held	Reason For Leaving	Full Time or Part Time

17. RESIDENTIAL HISTORY. The following is a complete, consecutive statement of all my residential addresses for the past five years starting with my current residence:

Address (Street, City, State, ZIP, Country)	From mm/yy	To mm/yy

18. A. Have you ever taken a qualification examination for municipal securities principals, municipal securities representatives, or financial and operations principals prescribed by the Municipal Securities Rulemaking Board? Yes  No

If yes, state below the type of examination and the approximate date taken.

Type of Examination \_\_\_\_\_ Approximate Date (mm/yy) \_\_\_\_\_

Type of Examination \_\_\_\_\_ Approximate Date (mm/yy) \_\_\_\_\_

B. Have you ever been exempt from or received a waiver of the requirement to take and pass an examination of the nature specified in Question 18.A? Yes  No

If yes, state below the type of examination, the basis for such exemption or waiver, and, in the case of a waiver, the approximate date.

Type of Examination \_\_\_\_\_ Basis for Exemption or Waiver Approximate Date (mm/yy) \_\_\_\_\_

Type of Examination \_\_\_\_\_ Basis for Exemption or Waiver Approximate Date (mm/yy) \_\_\_\_\_

19. Are you currently bonded? Yes  No

**IF THE ANSWER TO ANY OF THE FOLLOWING QUESTIONS IS YES, ATTACH COMPLETE DETAILS:**

20. Have you ever been refused coverage under a fidelity bond or has any surety company paid out any funds on your coverage or cancelled such coverage? Yes  No

21. Have you ever been denied membership, registration, license, permit, or certification by any federal or state securities or federal or state bank regulatory agency, any national securities exchange, registered securities association, or registered clearing agency? Yes  No

22. Has any disciplinary action ever been taken against you, or any sanction imposed upon you, including any finding that you were a cause of any disciplinary action or violated any law, rule or regulation or were an aider, abettor, or co-conspirator in any such violation, by any federal or state securities or federal or state bank regulatory agency, any national securities exchange, registered securities association, or registered clearing agency? Yes  No

23. While you were associated in any capacity with any broker, dealer or municipal securities dealer:  
A. Was your registration denied, suspended or revoked? Yes  No

B. Was your membership in any national securities exchange, registered securities association, or registered clearing agency denied, suspended, or revoked, or was it expelled from any such organization? Yes  No

24. Has any permanent or temporary injunction (including a cease and desist order) ever been entered against you enjoining conduct as an investment advisor, underwriter, broker, dealer or municipal securities dealer or as an affiliated person of any investment company, bank dealer, or municipal securities dealer or as an affiliated person of any investment company, bank, insurance company, or enjoining any conduct related to such activities or any transactions in any security? Yes  No

25. Have you been convicted within the past ten years of any felony or misdemeanor: (i) involving the purchase or sale of any security, the taking of a false oath, the making of a false report, bribery, perjury, burglary, or conspiracy to commit any such offense; (ii) arising out of the conduct of the business of a broker, dealer, municipal securities dealer, investment adviser, bank, insurance company, or fiduciary; (iii) involving larceny, theft, robbery, extortion, forgery, counterfeiting, fraudulent concealment, embezzlement, fraudulent conversion, or misappropriation of funds or securities; (iv) involving crimes of concealment of assets, false oaths or claims, bribery in a bankruptcy proceeding, mail fraud, fraud by wire (including telephone, telegraph, radio, or television), fraud or false statements? Yes  No

Date \_\_\_\_\_

Signature of Applicant \_\_\_\_\_

**Acknowledgement for  
FORM MSD-4 &  
FORM G-FIN-4**

26. Applicant Name \_\_\_\_\_

27. Bank Municipal Securities Dealer Name \_\_\_\_\_

**Receipt Stamp**

28. Bank Municipal Securities Dealer Address \_\_\_\_\_

29. Attention: \_\_\_\_\_

**WHEN THE FORM MSD-4 IS RECEIVED BY THE APPROPRIATE REGULATORY AGENCY, THIS ACKNOWLEDGEMENT WILL BE STAMPED TO SHOW RECEIPT AND RETURNED TO THE PERSON NAMED IN ITEM 29. THE STAMPED ACKNOWLEDGEMENT SHOULD BE RETAINED TO SUBSTANTIATE FILING.**

Mail the form to the Regulator indicated in item 5

The Office of the Comptroller of the Currency  
Treasury and Market Risk, (MS 6-4)  
250 E. Street, S.W.  
Washington, DC 20219

Board of Governors of the Federal Reserve System  
Market and Liquidity Risk Section  
Mail Stop 185  
20th and C Streets, N.W.  
Washington, DC 20551

Federal Deposit Insurance Corporation  
Division of Supervision  
Securities, Capital Markets, and Trust Branch  
Room F-2052  
550 17th Street, N.W.  
Washington, DC 20429

Office of Thrift Supervision  
Managing Director  
Examination and Supervision Policy  
1700 G Street NW  
Washington, DC 20552

## INSTRUCTIONS FOR COMPLETING AND FILING FORM MSD-4

### GENERAL INSTRUCTIONS

As used in these instructions and Form MSD-4:

- a. The term *bank municipal securities dealer* means a municipal securities dealer that is a bank or a department or division of a bank.
  - b. The term *applicant* means a person who is, or who seeks to be, associated with a bank municipal securities dealer as a municipal securities principal or municipal securities representative.
2. Form MSD-4 is to be used by bank municipal securities dealers and applicants to comply with Municipal Securities Rulemaking Board Rule G-7, "Information Concerning Associated Persons," which requires the filing of Form MSD-4.
  3. Bank municipal securities dealers are required to file Form MSD-4 with the appropriate regulatory agency as set forth below:
    - a. A bank municipal securities dealer that is a state member bank of the Federal Reserve System, or a department of any such bank, or a State branch or agency of a foreign bank, is required to file with the Board of Governors of the Federal Reserve System.
    - b. A bank municipal securities dealer that is a bank insured by the Federal Deposit Insurance Corporation (other than a bank which is a member of the Federal Reserve System) or a department or division of any such bank, is required to file with the Federal Deposit Insurance Corporation.
    - c. A bank municipal securities dealer that is a national bank or bank operating under the Code of Law for the District of Columbia, or a department or division of any such bank, is required to file with the Comptroller of the Currency.
  4. Copies of Form MSD-4 may be obtained from the appropriate regulatory agency listed in instruction 3.
  5. An original and one copy of Form MSD-4 and any attachments are to be filed with the appropriate regulatory agency listed in instruction 3 within ten days of association with the municipal securities dealer. A bank municipal securities dealer filing Form MSD-4 shall retain an exact copy in its records for at least three years after the applicant's employment or other association with such dealer has terminated.
  6. If more space is needed to complete an answer, an appropriate designation shall be entered in the answer space provided, and one or more attachment sheets shall be used to complete the response. All attachments shall be submitted in the same format as the items to which response is made and shall be typed on white 8-1/2 x 11 in. paper.
  7. Form MSD-4 and any attachments may be duplicated by any method which produces legible copies of type size identical to that of the Form MSD-4 on white 8-1/2 x 11 in. paper.
  8. Form MSD-4 shall be manually signed on page 1 (bottom) by a municipal securities principal of the employing bank municipal securities dealer and on page 3 by the applicant.
  9. All items on Form MSD-4 must be completed, except that disclosure of one's social security number is optional. The date on which the Form MSD-4 is received by the appropriate regulatory agency shall be the date of filing. A Form MSD-4 which is not prepared and executed in accordance with the applicable requirements may be returned as unacceptable. Acceptance for filing shall not constitute any finding that a Form MSD-4 has been completed in accordance with those requirements or that any information reported on the form is true, current, complete, or not misleading.
  10. Section 17(c)(1) of the Securities Exchange Act of 1934 requires every bank municipal securities dealer that files any application, notice, report, or document with its appropriate regulatory agency to file a copy of that application, notice, report, or document with the Securities and Exchange Commission (SEC). The SEC and the appropriate regulatory agencies listed in instruction 3 have developed procedures under which the latter will

send a copy of any application, notice, report, or document filed with them by a bank municipal securities dealer to the SEC. Accordingly, when this form is filed with the appropriate regulatory agency, it will be deemed to have been filed with the SEC.

**INSTRUCTIONS TO SPECIFIC ITEMS ON FORM MSD-4**

11. Items 2 through 8 are to be completed by the bank municipal securities dealer employing or proposing to employ the applicant named in item 1. All other items are to be completed by the applicant.

12. Item 3: Give the address of the office of the bank municipal securities dealer in which the applicant is or will be employed.

13. Item 5: Indicate the appropriate regulatory agency as set forth in General Instruction 3.

14. Item 6: Municipal Securities Rulemaking Board Rule G-3, "Classification of Principals and Representatives; Numerical Requirements; Testing," provides a description of the functions performed by a municipal securities principal or

municipal securities representative. NOTE: If this form is being filed in lieu of Form G-FIN-4, check all applicable types of qualifications requested in item 6.

15. Item 16: Account for all time periods.

16. Item 25:

(a) Although this item relates only to convictions during the past ten years, it should be noted that section 19 of the Federal Deposit Insurance Act (12 U.S.C. section 1829) prohibits any insured bank, except with the written consent of the Federal Deposit Insurance Corporation, from employing any person who has ever been convicted of a criminal offense involving dishonesty or breach of trust;

(b) Paragraph (iv) of this item relates only to convictions within the past ten years under sections 152, 1341, 1342, 1343, or Chapters 25 or 47 of Title 18, United States Code.

**PRIVACY ACT NOTICE FOR FORM MSD-4**  
(To Accompany Form MSD-4)

**GENERAL**

This information, in accordance with the Privacy Act of 1974, 5 U.S.C. 552a, is provided to those applicants completing Form MSD-4 (Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer), which is to be filed with the appropriate regulatory agency, as defined in section 3(a)(34) of the Securities Exchange Act of 1934 [15 U.S.C. 78c(a)(34)].

**AUTHORITY**

Sections 15B(c)(5), 17 and 23 of the Securities Exchange Act of 1934 (15 U.S.C. 78o-4, 78q and 78u).

**PURPOSE**

The appropriate regulatory agency will review the information reported on Form MSD-4 to determine the applicant's compliance with the professional qualifications requirements for municipal securities principals and municipal securities representatives set forth in the General Rules of the Municipal Securities Rulemaking Board.

**EFFECTS OF NONDISCLOSURE**

Applicants who are or seek to be associated with a bank municipal securities dealer as municipal securities principals or representatives are required to disclose the information necessary to complete Form MSD-4, except that disclosure of one's social security number is optional. Applicants who do not disclose the necessary information may not be qualified for purposes of Municipal Securities Rulemaking Board Rule G-2, "Standards of Professional Qualification."

**ROUTINE USES**

The information reported in Form MSD-4 may be routinely used by the appropriate regulatory agency as follows:

1. To refer to the appropriate government authority, whether federal, state, local, or foreign, or to the appropriate self regulatory organization (SRO), such information as may indicate a violation or potential violation of law, regulation or rule.
2. To refer to the appropriate court, magistrate or administrative law judge such information as may be relevant to proceedings before any such court or judicial officer.
3. To make use of such information as may aid in the resolution of any action or proceeding:
  - a. in which the federal securities or banking laws are at issue;
  - b. in which the propriety of any disclosure of information reported on Form MSD-4 is at issue; or
  - c. to which the appropriate regulatory agency or a past or present member of its staff is a party or otherwise involved in an official capacity.
4. To disclose to a federal, state, local or foreign government authority or SRO such information as may be necessary to obtain from such authority or organization additional information concerning the applicant's qualifications as a municipal securities principal or representative who is, or is to be, associated with a bank municipal securities dealer.
5. To disclose such information as may be necessary to respond to a request from a federal, state, local or foreign government authority or SRO for information needed in connection with the issuance of a license, the granting of a benefit, or similar action affecting the applicant.
6. To disclose such information as may be necessary to respond to any Congressional inquiry made at the request of the applicant.