

**Appendix A: Burden Analysis**

| <u>Process / Activity</u>   | <u>Est. Number of Respondents</u> | <u>Number of responses/ respondent</u> | <u>Est. No. of Annual Responses</u> | <u>Est. Average burden/ Response (minutes)</u> | <u>Total Est. Annual Burden (hours)</u> |
|---|-----------------------------------|--|-------------------------------------|--|---|
| Listening sessions with financial educators about promising practices, including sessions with a focus on older Americans     | 150 practitioners                 | 1                                      | 150                                 | 120  | 300                                     |
| Structured focus groups on issues affecting older Americans   | 50 practitioners                  | 1                                      | 50                                  | 120  | 100                                     |
| Online discussion forum for financial educators   | 1,000 practitioners               | 60                                     | 60,000                              | 11   | 11,000                                  |
| Structured focus groups with older American consumers   | 50 consumers                      | 1                                      | 50                                  | 180  | 150                                     |
| Questionnaire on effectiveness of features of innovation prototypes   | 300 consumers                     | 6                                      | 1,800                               | 30   | 900                                     |
| Focus groups to develop hypotheses on financial education metrics   | 50 practitioners                  | 1                                      | 50                                  | 60   | 50                                      |
| Focus groups to develop hypotheses on financial education metrics   | 70 consumers                      | 1                                      | 70                                  | 60   | 70                                      |
| Listening sessions on financial products or other financial capability issues   | 90 consumers                      | 1                                      | 90                                  | 120  | 180                                     |
| Focus groups to determine effectiveness of program and product related interventions to building savings and building credit  | 70 consumers                      | 1                                      | 70                                  | 120  | 140                                     |
| Questionnaire to determine effectiveness of program and product related interventions to building savings and building credit | 800 consumers                     | 4                                      | 3,200                               | 30   | 1,600                                   |
| Focus groups on effectiveness of training sessions for trainers of financial empowerment                                      | 80 trainer participants           | 1                                      | 80                                  | 120  | 160                                     |
| Focus groups on effectiveness of financial empowerment workshop training for case managers                                    | 80 case manager participants      | 1                                      | 80                                  | 120  | 160                                     |
| Questionnaire on effectiveness of intervention to address elder financial exploitation  | 80 consumers                      | 1                                      | 80                                  | 30   | 40                                      |
| Questionnaire on effectiveness of intervention to address elder financial exploitation  | 80 practitioners                  | 1                                      | 80                                  | 30   | 40                                      |
| Questionnaire on effectiveness of financial education web tool  | 50 consumers                      | 1                                      | 50                                  | 60   | 50                                      |
| <b>TOTAL</b>  | <b>3,000</b>                      | //////////                             | <b>65,900</b>                       | //////////                                     | <b>14,940</b>                           |