BORROWER RESPONSE TO AN INTENT TO ACCELERATE

FOR BORROWERS WHO RECEIVED FROM FSA-2510 OR FSA-2514 AND DID NOT APPLY FOR SERVICING OR DID NOT ACCEPT SERVICING

INSTRUCTIONS FOR PREPARATION

Purpose:

This from is used by 90 days past due borrowers and borrowers who are in non-monetary default, who did not apply for servicing or did not accept servicing, to respond to notification that FSA intends to accelerate their account. It is submitted in response to the receipt of Form FSA-2525 which explains in detail all borrower options.

notification that FSA intends to accelerate their account. It is submitted in response to the receipt of Form FSA-2525 which explains in detail all borrower options.	
Handbook Reference:	Number of Copies:
5 FLP, Paragraph 85 B	Original(s) and 1 copy
Signatures Required: Responding Borrower(s)	
Distribution of Copies:	
Agency retains one copy and original is returned at the borrower's option	
Automation-Related Transactions: (Instructions for writers: provide only the information required, i.e. ADPS TC 3K. If no automation actions are required, insert N/A) N/A	

Contact the State Office if additional guidance is needed.