

FSA-2037
(11-04-10)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 3

FARM BUSINESS PLAN WORKSHEET
Balance Sheet

| | |
|---------|--------------------------|
| 1. NAME | 2. Date of Balance Sheet |
|---------|--------------------------|

| A – CURRENT ASSETS | | | | | B – CURRENT LIABILITIES | | | | | | |
|---|--|----------------|----------------|------------------|------------------------------|--|-------------------------|-----------------------|--------------------------|--------------------------|-----------|
| 1A. Cash and Equivalents | | | | | \$ Value | 2A. Accounts Payable | | | | | \$ Amount |
| | | | | | | | | | | | |
| 1B. Marketable Bonds and Securities | | | | | | | | | | | |
| | | | | | | | | | | | |
| 1C. Accounts Receivable | | | | | | 2B. Income Taxes Payable | | | | | |
| | | | | | | | | | | | |
| | | | | | | 2C. Real Estate Taxes Payable | | | | | |
| | | | | | | | | | | | |
| 1D. Crop Inventory | | 1E. Measure | 1F. # Units | 1G. \$/Unit | \$ Value | Notes Payable Due Within 12 Months | | | | | |
| | | | | | | 2D. Creditor | | | 2E. Purpose | | |
| | | | | | | 2F. Interest Rate | 2G. Accrued Interest | 2H. Payment Amount | 2I. Next Payment Date | 2J. Principal Balance | |
| | | | | | | (1) | | | | | |
| 1H. Growing Crops | | | 1I. # Acres | 1J. Cost/Acre | \$ Value | (2) | | | | | |
| | | | | | | (3) | | | | | |
| | | | | | | (4) | | | | | |
| 1K. Market Livestock-Poultry | | 1L. # Head | 1M. Weight | 1N. \$/Unit | \$ Value | | | | | | |
| | | | | | | | | | | | |
| | | | | | 2K. Accrued Interest On: | | | | | \$ Amount | |
| | | | | | (1) Current Liabilities | | | | | | |
| | | | | | (2) Intermediate Liabilities | | | | | | |
| | | | | | (3) Long Term Liabilities | | | | | | |
| 1O. Livestock Products | | 1P. Measure | 1Q. # Units | 1R. \$/Unit | \$ Value | 2L. Current Portion of Principal Due On: | | | | | |
| | | | | | | (1) Intermediate Liabilities | | | | | |
| | | | | | | (2) Long Term Liabilities | | | | | |
| 1S. Prepaid Expenses and Supplies | | | | | | 2M. Other Current Liabilities | | | | | |
| | | | | | | | | | | | |
| 1T. Other Current Assets | | | | | | | | | | | |
| | | | | | | | | | | | |
| 1U. TOTAL CURRENT ASSETS (Items 1A through 1T) | | | | | | 2N. TOTAL CURRENT LIABILITIES (Items 2A through 2M) | | | | | |

| C – INTERMEDIATE ASSETS | | | | | E – INTERMEDIATE LIABILITIES | | | | |
|---|------------------|----------------|-------------|-------------|---|----------------------|--------------------|-----------------------|-----------------------|
| 3A. Machinery & Equipment/Farm Vehicles (Entered on Page 4) | | | | | 5A. Creditor | | | 5B. Purpose | |
| 3B. Breeding Stock | 3C. Raised/Purch | 3D. # Head | 3E. \$/Head | \$ Value | 5C. Interest Rate | 5D. Accrued Interest | 5E. Payment Amount | 5F. Next Payment Date | 5G. Principal Balance |
| | | | | | (1) | | | | |
| | | | | | (2) | | | | |
| | | | | | (3) | | | | |
| 3F. Notes Receivable | | | | | (4) | | | | |
| | | | | | (5) | | | | |
| 3G. Not Readily Marketable Bonds and Securities | | | | | (6) | | | | |
| | | | | | (7) | | | | |
| 3H. Other Intermediate Assets | | | | | (7) | | | | |
| | | | | | | | | | |
| 3I. TOTAL INTERMEDIATE ASSETS (Items 3A through 3H) | | | | | 5H. TOTAL INTERMEDIATE LIABILITIES (Item 5G (1 through 7)) | | | | |
| D – LONG TERM ASSETS | | | | | F – LONG TERM LIABILITIES | | | | |
| 4A. Building and Improvements | | | | | \$ Value | 6A. Creditor | | | 6B. Purpose |
| | | | | | 6C. Interest Rate | 6D. Accrued Interest | 6E. Payment Amount | 6F. Next Payment Date | 6G. Principal Balance |
| | | | | | (1) | | | | |
| | | | | | (2) | | | | |
| 4B. Real Estate-Land | 4C. Total Acres | 4D. Crop Acres | 4E. %Owned | 4F. \$/Acre | (3) | | | | |
| | | | | | (4) | | | | |
| | | | | | (5) | | | | |
| | | | | | (6) | | | | |
| 4G. Other Long Term Assets | | | | | \$ Value | (7) | | | |
| | | | | | | | | | |
| 4H. TOTAL LONG TERM ASSETS (Items 4A through 4G) | | | | | 6H. TOTAL LONG TERM LIABILITIES (Item 6GA (1 through 7)) | | | | |
| 4I. TOTAL FARM ASSETS (From Items 1U, 3I and 4H) | | | | | 6I. TOTAL FARM LIABILITIES (From Items 2N, 5H, and 6H) | | | | |
| | | | | | 6J. TOTAL FARM EQUITY (Item 4I minus Item 6I) | | | | |

| G – PERSONAL ASSETS | | H – PERSONAL LIABILITIES | | | | |
|--|----------|--|----------------------|--------------------|-----------------------|-----------------------|
| | \$ Value | 8A. Creditor | | | 8B. Purpose | |
| | | 8C. Interest Rate | 8D. Accrued Interest | 8E. Payment Amount | 8F. Next Payment Date | 8G. Principal Balance |
| 7A. Cash and Equivalents | | | | | | |
| 7B. Stocks, Bonds | | (1) | | | | |
| 7C. Cash Value Life Insurance | | | | | | |
| 7D. Other Current Assets | | (2) | | | | |
| 7E. Household Goods | | | | | | |
| 7F. Car, Recreational Vehicle, Etc. | | (3) | | | | |
| 7G. Other Intermediate Assets | | | | | | |
| 7H. Retirement Accounts | | (4) | | | | |
| 7I. Non-Farm Business | | | | | | |
| 7J. Non-Farm Real Estate | | 8H. Other Liabilities | | | | |
| 7K. Other Long Term Assets | | | | | | |
| 7L. TOTAL PERSONAL ASSETS (Items 7A through 7K) | | 8I. TOTAL PERSONAL LIABILITIES | | | | |
| 7M. TOTAL ASSETS (Item 4I and Item 7L) | | 8J. TOTAL LIABILITIES (Item 6I and Item 8I) | | | | |
| | | 8K. TOTAL EQUITY (Item 7M minus Item 8J) | | | | |

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I certify that the information provided is true, complete, and correct to the best of my knowledge and is provided in good faith. (Warning: Section 1001 of Title 18, United States Code, provides for criminal penalties to those who provide false statements. If any information is found to be false or incomplete, such finding may be grounds for denial of the requested action.)

| | |
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| 9A. SIGNATURE | 9B. DATE |
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10. COMMENTS

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