

Table 1.--Input Data

Description	Small pension	Large pension	Customized welfare	Other welfare
Share of participants entering plan in the last year	0.07	0.07	0.07	0.07
Total number of pension plans or distinct group health products	615,436.00	85,575.00	5,262.00	10,000.00
Active participants	11,591,991.00	79,009,211.00	.	59,383,000.00
Retired or separated participants receiving benefits	47,039.00	12,345,694.00	.	9,012,000.00
Participants whose benefits were distributed in a single lump sum during year	20,160.00	1,064,333.00	0.00	0.00
Retired or separated participants entitled to future benefits	447,336.00	26,283,014.00	.	.
Deceased parts whose beneficiaries are receiving or entitled to benefits	7,973.00	2,262,800.00	0.00	0.00
Share of all plans with effective dates in the last 12 months	0.04	0.01	0.02	0.03
Number of hours required to create a new SPD	10.00	10.00	10.00	10.00
Number of hours required to update an existing SPD	4.00	4.00	4.00	4.00
Total labor cost per hour for lawyer to update an SPD	126.07	126.07	126.07	126.07
Cost of printing an SPD	1.75	1.75	4.00	4.00
Cost of mailing an SPD	1.32	1.32	2.12	2.12
Share of plans amended in a one-year period	0.18	0.37	0.36	0.20
Share of plans amended in a five-year period	0.66	0.89	0.65	0.40
Share of plans amended in a ten-year period	0.74	0.92	0.78	0.48

Table 2.--Input Parameters

Label	Value
Share of participants with access to computers at work	0.37
Additional share of participants with access at home, without access at work	0.27
Share of plans that would seek consent to send disclosures to participants with access to computers at work	0.80
Share of plans that would seek consent to send disclosures to participants with access to computers at home only	0.60
Share of participants with access at home only who would consent	0.75
Share of plans using service providers	0.95
Share of plans preparing SPDs in house	0.05
Share of large plans using service providers to update SPD and to prepare SMM	0.75
Share of small plans using service providers to update SPD and to prepare SMM	1.00
Minute per part to distribute SPDs	0.50
Minute per part to distribute SMMs	0.50
Share of all distributions of paper documents done by mail	0.62
Average hours to prepare an SMM	3.00
Cost per participant to distribute SMMs	0.20
Cost per participant to mail SMMs	0.46
Share of participants entering plan in the last year	0.07
Share of participants requesting SPDs in an SMM year	0.20
Share of participants requesting SPDs in non-SMM years	0.05
Total labor cost per hour for secretaries	29.14
Average number of years that separated vesting participants remain in that status	20.00
Average number of years that retirees remain in that status	20.00
Average number of years that beneficiaries remain in that status	20.00
Share of health plan retirees in retiree only health plans	0.15

Table 3.--SPD and SMM Dollar Cost and Hour Burden

Burden Type	Small pension	Large pension	Welfare	All
Total Cost Burden (Thousands of dollars)	110,264	115,400	70,106	295,771
` Preparation	102,358	17,645	2,374	122,377
` SPDs	68,933	8,407	1,171	78,511
` SMMs	33,425	9,238	1,203	43,866
` Distribution	7,907	97,755	67,733	173,394
` SPDs	6,884	77,589	61,062	145,535
` SMMs	1,023	20,165	6,670	27,859
Total Hour Burden (Thousands)	53	152	55	260
` Preparation	43	7	1	51
` SPDs	29	4	*/	33
` SMMs	14	4	1	18
` Distribution	10	145	54	209
` SPDs	7	74	30	111
` SMMs	4	71	23	98
Dollar Equivalent of Hour Burden (Thousands of dollars)	5,684	5,151	1,692	12,527

Type of Plan	SPDs for New Plans	SPDs for Amended Plans	Total SPDs Prepared	SMMs Prepared	Total Documents Prepared	Plans Distributing Unamended SPDs
Small pension	24,351	83,012	107,363	93,028	200,391	15,285
Large pension	914	15,264	16,178	25,712	41,889	698
Customized welfare	79	738	817	1,605	2,422	116
Other welfare	260	860	1,120	1,742	2,862	506
	25,604	99,873	125,477	122,087	247,564	16,605

*/ Less than 500

Table 3.--SPD and SMM Dollar Cost and Hour Burden

Type of Plan	Participants receiving new SPDs						Participants receiving SMMs	Total responses (SPDs plus SMMs)	Total participants
	From new plans	From existing plans due to				Total			
		Preparation of new SPD	Change of status/1	Participant request	Total				
Small pension	325	1,653	688	685	3,026	3,351	1,828	5,180	12,094
Large pension	796	21,473	6,878	8,628	36,979	37,776	36,025	73,801	119,901
Welfare	1,573	5,897	3,648	4,361	13,905	15,479	11,917	27,395	68,395
Total	2,695	29,023	11,214	13,674	53,911	56,605	49,770	106,376	200,390

Type of plan	Number of Plans Preparing Documents Each Year/1	Plans Distributing Unamended SPDs Under 10-Year Rule	Plans Distributing to Requestors or Status Changers/2	Plans Obligated only to be Ready to Disclose	Total Number of Plans
Small pension	200	15	245	154	615
Large pension	42	1	43	0	86
Customized welfare	2	*/	3	0	5
Other welfare	652	115	944	566	2,278
	897	131	1,235	721	2,984

*/ Less than 500