

**SUMMARY:** The Office of Management and Budget revised Circular A-94 in 1992. The revised Circular specified certain discount rates to be updated annually when the interest rate and inflation assumptions used to prepare the Budget of the United States Government were changed. These discount rates are found in Appendix C of the revised Circular. The updated discount rates are shown below. The discount rates in Appendix C are to be used for cost-effectiveness analysis, including lease-purchase analysis, as specified in the revised Circular. They do not apply to regulatory analysis.

**DATES:** The revised discount rates will be in effect through December 2013.  
**FOR FURTHER INFORMATION CONTACT:** Gideon F. Lukens, Office of Economic Policy, Office of Management and Budget, (202) 395-3316.

**Michael C. Falkenheim,**  
*Acting Associate Director for Economic Policy, Office of Management and Budget.*

#### Appendix C

(Revised December 2012)

#### Discount Rates for Cost-Effectiveness, Lease Purchase, and Related Analyses

*Effective Dates.* This appendix is updated annually. This version of the appendix is valid for calendar year 2013. A copy of the

updated appendix can be obtained in electronic form through the OMB home page at [http://www.whitehouse.gov/omb/circulars\\_a094/a94\\_appx-c/](http://www.whitehouse.gov/omb/circulars_a094/a94_appx-c/). The text of the Circular is found at [http://www.whitehouse.gov/omb/circulars\\_a094/](http://www.whitehouse.gov/omb/circulars_a094/), and a table of past years' rates is located at <http://www.whitehouse.gov/sites/default/files/omb/assets/a94/dischist.pdf>. Updates of the appendix are also available upon request from OMB's Office of Economic Policy (202-395-3381).

*Nominal Discount Rates.* A forecast of nominal or market interest rates for calendar year 2013 based on the economic assumptions for the 2014 Budget is presented below. These nominal rates are to be used for discounting nominal flows, which are often encountered in lease-purchase analysis.

#### NOMINAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES [In percent]

3-Year	5-Year	7-Year	10-Year	20-Year	30-Year
0.5	1.1	1.5	2.0	2.7	3.0

*Real Discount Rates.* A forecast of real interest rates from which the inflation premium has been removed and based on the

economic assumptions from the 2014 Budget is presented below. These real rates are to be used for discounting constant-dollar flows, as

is often required in cost-effectiveness analysis.

#### REAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES [In percent]

3-Year	5-Year	7-Year	10-Year	20-Year	30-Year
-1.4	-0.8	-0.4	0.1	0.8	1.1

Analyses of programs with terms different from those presented above may use a linear interpolation. For example, a four-year project can be evaluated with a rate equal to the average of the three-year and five-year rates. Programs with durations longer than 30 years may use the 30-year interest rate.  
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#### BILLING CODE P

#### OFFICE OF NATIONAL DRUG CONTROL POLICY

#### Paperwork Reduction Act; Notice of Intent To Collect; Comment Request

**AGENCY:** Office of National Drug Control Policy.

**ACTION:** The Office of National Drug Control Policy (ONDCP) seeks public comment on its proposed collection of information.

**SUMMARY:** ONDCP proposes the extension of three existing data collection instruments used in the production of advertising for the National Youth Anti-Drug Media Campaign and for advertising tracking.

*Purpose:* The existing data collection instruments are critical to the continuity and improvement of the National Youth Anti-Drug Media Campaign.

*Type and Title of Collections:* Qualitative Research, OMB 3201-0011, uses focus groups. Copy Testing, OMB 3201-0006, consists of 15-minute online interviews. Tracking Study, OMB 3201-0010, consists of 15-minute online interviews.

*Frequency:* Qualitative Research and Copy Testing performed quarterly. Tracking Study performed weekly.

*Affected Public:* Teenagers and adult influencers of teenagers.

*Estimated Burden:* Qualitative Research, \$19,800; Copy Testing, \$16,500; Tracking Study, \$37,700.

*Additional information:* Collection instruments similar to those proposed are available at the Information Collection Review section of <http://www.reginfo.gov/public/jsp/Utilities/index.jsp>.

*Contact:* Address comments or questions to Andrew Hertzberg through any of the following: Executive Office of the President, Office of National Drug Control Policy, Washington DC 20503;

[AHertzberg@ondcp.eop.gov](mailto:AHertzberg@ondcp.eop.gov); (202) 395-6721 (fax); or, (202) 395-6353 (voice).

Signed in Washington DC on January 23, 2013.

**Daniel R. Petersen,**  
*Deputy General Counsel.*

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#### BILLING CODE 3180-02-P

#### NATIONAL SCIENCE FOUNDATION

#### Information Collection Activities; Proposed Collection; Comment Request

**AGENCY:** National Science Foundation.  
**ACTION:** Notice.

**SUMMARY:** Under the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3501 et seq.), and as part of its continuing effort to reduce paperwork and respondent burden, the National Science Foundation (NSF) is inviting the general public and other Federal agencies to comment on this proposed information collection.

**DATES:** Written comments on this notice must be received by April 1, 2013 to be