FR Y-14Q: Retail Student Loan Schedule Instructions

In this schedule, bank holding companies (BHCs) should report all student loans reported in lines 6.b and 6.d of schedule HC-C of the FR Y-9C.

For the first reporting period (e.g., September 2011), the request is for monthly portfolio-level data for a number of student loan portfolio segments from January 2007 to the first reporting period. For subsequent periods, the BHC is only required to report data for the months within the reporting period.

The requested segmentations are presented in table A below.   More information on each of these segmentations can be found in Section A of these instructions. Start each row of data with your BHC name (Variable name: BHC_NAME), your RSSD ID number (Variable name: RSSD_ID), the reporting month (Variable name: REPORTING_MONTH), and Portfolio ID (Variable name: PORTFOLIO_ID) (use **Student** for portfolio ID within this schedule).

Table B lists the variables that are reported for each portfolio segment. Definitions for each of these variables can be found in Section B of these instructions. **Provide all dollar unit data in millions of dollars ($ Millions).**

Use the variable names and formats provided in table A. **Detailed instructions on how to submit the data will be provided separately.** Include in the submission all segments that are not applicable (e.g., there are no loans or accounts in those segments).

Reporting institutions should provide a segment ID for each reported segment. This segment ID should be a unique ten digit identifier where each pair of the ten digits refers to a specific classification for each of the five segmentation categories. Reporting institutions should refer to table A below for the attribute codes for the five segment categories. **Do not drop leading zeros.**

For the requested summary variables, do not include charge-offs and recoveries in the calculation of dollars or number of accounts for a given reporting month. The only exceptions to this rule are the following summary variables: *$ Gross Contractual Charge-offs, $ Bankruptcy Charge-offs, $ Recoveries*, and *$ Net Charge-offs*. For these variables, report the dollar amount of charge-offs or recoveries only in the month that they occurred. For the delinquency status segmentation, categorize charge-offs or recoveries by the delinquency status at charge-off. A summation of charge-offs or recoveries across the delinquency buckets for a given month should thus result in the total charge-offs or recoveries recorded by the reporting institution in that reporting month.

> A. **Segmentation Variables**
> For each of the summary variables (to be described in further detail in Section B), information should be reported for the following segments:
>
> > 1. **Product Type –** Reporting institutions should segment the portfolio into the following two product types. An example of a government guaranteed loan is a FFELP loan.
> > > a) Managed - Government Guaranteed
> > > b) Managed – Private

2. **Age –** Refers to the time that has elapsed since the loan was originated. If there were multiple disbursements tied to an original then use the time since the first disbursement. There are five possible ages to report:
   a) > Six years
   b) Between five and six years
   c) Between four and five years
   d) Between three and four years
   e) < Three years

3. **Original FICO or equivalent –** Reporting institutions should segment the portfolio by original FICO score (or equivalent). The FICO score can be based on the credit bureau service the institution uses as its source. Original FICO reflects the score upon which the original underwriting decision was based. If the bank does NOT obtain original FICO scores, map the internal score or other bureau score used for the FICO scores and report that score. Include borrower FICO in this calculation even if the borrower's FICO score was not used to make the underwriting decision because of the presence of a co-signer. Segment the portfolio into the following three categories:
   a) <= 660
   b) > 660
   c) N/A— Original FICO or equivalent score is missing or unknown

4. **Delinquency status -** Reporting institutions should segment the portfolio into the following five delinquency statuses:
   a) Current + 1-29 DPD: Accounts that are not past due (accruing and non-accruing) as of month-end and accounts that are 1 to 29 days past due (accruing and non-accruing) as of month-end.
   b) 30-59 DPD: Accounts that are 30 to 59 days past due (accruing and non-accruing) as of month-end.
   c) 60-89 DPD: Accounts that are 60 to 89 days past due (accruing and non-accruing) as of month-end.
   d) 90-119 DPD: Accounts that are 90 to 119 days past due (accruing and non-accruing) as of month-end.
   e) 120+ DPD: Accounts that are 120 or more days past due (accruing and non-accruing) as of month-end.

5. **Education level** – The level of education being pursued by the recipient of the loan. For consolidated loans, report the highest level of education pursued by the borrower.
   a) Undergraduate – 4 year
   b) Graduate / Professional
   c) Other (e.g. community college, trade school, etc.)
   d) Not available

B. **Summary Variables**

For each of the segments described above and for each reference month, report information on the following summary variables:

1. **# Accounts** – Total number of accounts on the book for the segment as of month-end.

2. **$ Outstandings** – Total unpaid principal balance for accounts on the book for the segment as of month-end.

3. **# Accounts in Repayment** – Total number of accounts on the book for the segment as of month-end that have entered the loan's repayment period.

4. **$ Outstandings in Repayment** – Total unpaid principal balance for accounts on the book for the segment as of month-end that have entered the loan's repayment period.

5. **# New Disbursements** – The total number of new disbursements in the given month for the segment as of month-end.

6. **$ New Disbursements** – The total dollar amount disbursed in the given month for the segment as of month-end.

7. **$ of Unpaid principal balance with Co-Signer** – The dollar amount of unpaid principal balance in the segment that was underwritten with a co-signer reported as of the month-end.

8. **$ of Unpaid principal balance In Grace –** The dollar amount of unpaid principal balance for accounts that are in grace status for the segment being reported as of month-end.

9. **$ of Unpaid principal balance In Deferment –** The dollar amount of unpaid principal balance for accounts that are in deferment status for the segment being reported as of month-end.

10. **$ of Unpaid principal balance In Forbearance –** The dollar amount of unpaid principal balance for accounts that are in forbearance status for the segment being reported as of month-end.

11. **$ CDR [0% through 1.99%) -** The total unpaid principal balance in the segment that has a school cohort default rate as computed by the Department of Education falling within 0% through 1.99% as of the month-end.

12. **$ CDR [2% through 3.99%) –** The total unpaid principal balance in the segment that has a school cohort default rate as computed by the Department of Education falling within 2% through 3.99% as of the month-end.

13. **$ CDR [4% through 5.99%) –** The total unpaid principal balance in the segment that has a cohort default rate falling within 4% through 5.99% as of the month-end.

14. **$ CDR [6% through 7.99%) –** The total unpaid principal balance in the segment that has a cohort default rate falling within 6% through 7.99% as of the month-end.

15. **$ CDR [8% through 9.99%) –** The total unpaid principal balance in the segment that has a cohort default rate falling within 8% through 9.99% as of the month-end.

16. **$ CDR > 10%** - The total unpaid principal balance in the segment that has a cohort default rate falling above 10%as of the month-end.

17. **$ CDR = N/A** - The total unpaid principal balance in the segment that has no cohort default rate as of the month-end.

18. **$ Gross Contractual Charge-offs** – The total unpaid principal balance for the segment that was contractually charged off as of month-end. Report principal charge-offs only, not interest and fees. For the delinquency status segmentation, categorize charge-offs by the delinquency status at charge-off.

19. **$ Bankruptcy Charge-offs** – The total unpaid principal balance for the segment that was charged off due to bankruptcy as of month-end. Report principal charge-offs only, not interest and fees. For the delinquency status segmentation, categorize charge-offs by the delinquency status at charge-off.

20. **$ Recoveries** – The total dollar amount of any balance recovery collected during the month from previously charged-off accounts for the segment as of month-end. For the delinquency status segmentation, categorize recoveries by the delinquency status at charge-off.

21. **$ Net Charge-offs** – The total unpaid principal balance for the segment that was charged-off in the reference month, net of any recoveries in the reference month. Generally, $ Net Charge-offs should equal [$ Gross Contractual Charge-offs + $ Bankruptcy Charge-offs — $ Recoveries].

22. **Adjustment Factor to Reconcile $ Gross Contractual Charge-offs to $ Net Charge-offs** – If it is not the case that $ Net Charge-offs equals [$ Gross Contractual Charge-offs + $ Bankruptcy Charge-offs — $ Recoveries], provide the value of $ Net Charge-offs minus [$ Gross Contractual Charge-offs + $ Bankruptcy Charge-offs — $ Recoveries] in this variable, and separately provide an explanation for the difference. As a separate document included in the submission, provide an explanation for such a difference (for example, fraud losses are also included in the Reporting Institution's $ Net Charge-offs variable). If the adjustment factor variable represents more than one factor leading to the difference, provide a separate breakout of the multiple factors.

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Table A   **Please provide all Dollar Unit data in $ Millions.**

Definition Reference	Segments	Variable Names	Data Types	Format	Segment ID Position	Attribute ID within Segment ID Positions				
						01	02	03	04	05
Report Instruction A - 1	**Product Type**	PRODUCT_TYPE	Character	char(35)	1-2	Managed - Gov Guaranteed	Managed - Private			
Report Instruction A - 2	**Age**	AGE	Character	char(35)	3-4	>= Six years	Between five and six years	Between four and five years	Between three and four years	< Three years
Report Instruction A - 3	**Original FICO or equivalent**	ORIG_FICO	Character	char(35)	5-6	<= 660	661 & above	NA		
Report Instruction A - 4	**Delinquency Status**	DLQ_STATUS	Character	char(35)	7-8	Current + 1-29 DPD	30-59 DPD	60-89 DPD	90-119 DPD	120+ DPD
Report Instruction A - 5	**Education level**	EDUC_LEVEL	Character	char(35)	9-10	Undergraduate - 4 year	Graduate / Professional	Other	Not Available	

Table B

Definition Reference	Summary Variables	Variable Name	Data Type	Format
Report Instruction B - 1	# Accounts	N_ACCT	Numeric	16.
Report Instruction B - 2	$ Outstandings	D_OS	Numeric	16.6
Report Instruction B - 3	# Accounts in repayment	N_ACCT_REPAY	Numeric	16.
Report Instruction B - 4	$ Outstandings in repayment	D_OS_REPAY	Numeric	16.6
Report Instruction B - 5	# New Disbursements	N_NEW_DISBURSEMENTS	Numeric	16.
Report Instruction B - 6	$ New Disbursements	D_NEW_DISBURSEMENTS	Numeric	16.6
Report Instruction B - 7	$ UPB with Co-Signer	D_UPB_COSIGN	Numeric	16.6
Report Instruction B - 8	$ UPB In-Grace	D_UPB_INGRACE	Numeric	16.6
Report Instruction B - 9	$ UPB In-Deferment	D_UPB_INDEF	Numeric	16.6
Report Instruction B - 10	$ UPB In-Forebearance	D_UPB_INFORE	Numeric	16.6
Report Instruction B - 11	$ CDR [0% through 1.99%)	D_CDR_000199	Numeric	16.6
Report Instruction B - 12	$ CDR [2% through 3.99%)	D_CDR_200399	Numeric	16.6
Report Instruction B - 13	$ CDR [4% through 5.99%)	D_CDR_400599	Numeric	16.6
Report Instruction B - 14	$ CDR [6% through 7.99%)	D_CDR_600799	Numeric	16.6
Report Instruction B - 15	$ CDR [8% through 9.99%)	D_CDR_800999	Numeric	16.6
Report Instruction B - 16	$ CDR >=10%	D_CDR_GT1000	Numeric	16.6
Report Instruction B - 17	$ CDR = N/A	D_CDR_NA	Numeric	16.6
Report Instruction B - 18	$ Gross Contractual Charge-offs	D_GROSS_CONTRACTUAL_CO	Numeric	16.6
Report Instruction B - 19	$ Bankruptcy Charge-offs	D_BANKRUPTCY_CO	Numeric	16.6
Report Instruction B - 20	$ Recoveries	D_RECOVERIES	Numeric	16.6
Report Instruction B - 21	$ Net Charge-offs	D_NET_CO	Numeric	16.6
Report Instruction B - 22	Adjustment Factor to Reconcile $ Gross Contractual Charge-off to $ Net Charge-offs	D_ADJ_NET_CO	Numeric	16.6