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Built-in Gains Tax Worksheet (keep for your records)

<INFORMALTABLE summary="Use this worksheet to compute built-in gains tax."/>

d0e3279	a. Excess of recognized built-in gains over recognized built-in losses	a. _____
d0e3290	b. Taxable income	b. _____
d0e3301	c. Enter the net unrealized built-in gain reduced by any net recognized built-in gain for all prior years	c. _____
d0e3312	d. Net recognized built-in gain (enter the smallest of lines a, b, or c)	d. _____
d0e3326	e. Section 1374(b)(2) deduction	e. _____
d0e3338	f. Subtract line e from line d. If zero, enter -0- here and on line i	f. _____
d0e3349	g. Enter 35% of line f	g. _____
d0e3360	h. Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation (see instructions)	h. _____
d0e3371	i. Tax. Subtract line h from line g (if zero or less, enter -0-). Enter here and include on line 6 of Schedule J (see instructions)	i. _____