

Justification for Change
OMB No. 1545-0115

An adjustment has been made to the number of respondents for this reporting cycle and reflects an increase of 1,436,051 responses and 402,044 burden hours.

Boxes 11, Foreign tax paid, and 12, Foreign country or U.S. possession, have been deleted from the Form 1099-MISC. This information is to be reported on Form 8966, Foreign Asset Tax Compliance Act (FATCA) Report. A reduction of 2,384,374 burden hours is attributed to this program change.

Note: Treasury Decision 8599, Deductions for Transfers of Property (60 FR 36995; July 19, 1995), was originally approved by the Office of Management and Budget (OMB) under control number 1545-1448. The rule states that the burden was captured in the reporting requirements for Form 1099-MISC. OMB #1545-1448 was discontinued and this regulation is being included as supplementary document. There is no change in burden.