

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

STATE
COUNTY
CASE NO./PROJECT NO.
PROJECT NAME

**APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT**

TYPE OF LOAN _____ (SPECIFY)
<input type="checkbox"/> RELEASE <input type="checkbox"/> PARTIAL RELEASE <input type="checkbox"/> SUBORDINATION <input type="checkbox"/> CONSENT

PART I

(Completed by Borrower)

The undersigned _____
(Name of Borrower)

whose address (Including ZIP Code) is _____
in accordance with the terms of the security instruments held by the Rural Housing Service (hereafter referred to as "Agency") on their property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

(Description)

1. List prior lienholders in order of priority and attach the proposed security instrument.

Lien Priority #1:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #2:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #3:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #4:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #5:

Name: _____

Address: _____

Amount of Lien: \$ _____

PART 11
(Completed by Agency)

1. The proposed transaction:

- WILL WILL NOT prevent or make more difficult the successful operation of this property.
 WILL WILL NOT reduce the efficiency of the property.

2. The proposed transaction will affect the value of this property as security for the loan as follows:

Present Market Value

- (a) Value of Real Estate Before _____
 (b) Value of Real Estate After _____
 (c) Value of Real Estate Disposed of _____

3. The following damages benefits will result to this property from the transaction:

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

INITIAL PAYMENT TO:

SUBSEQUENT PAYMENTS TO:

\$ _____	extra payment on Agency loan	\$ _____	or	_____ %	extra payment on Agency loan
\$ _____	regular payment on Agency loan	\$ _____	or	_____ %	regular payment on Agency loan
\$ _____	borrower regular income	\$ _____	or	_____ %	borrower regular income
\$ _____	prior lienholder debts	\$ _____	or	_____ %	prior lienholder debts
\$ _____	pre-closing costs	\$ _____	or	_____ %	pre-closing costs
\$ _____	post-closing costs	\$ _____	or	_____ %	post-closing costs
\$ _____	repairs or enlargement of complex	\$ _____	or	_____ %	repairs or enlargement of complex
\$ _____	purchase additional property	\$ _____	or	_____ %	purchase additional property
\$ _____	increase reserves	\$ _____	or	_____ %	increase reserves
\$ _____	pay investor capital losses	\$ _____	or	_____ %	pay investor capital losses
\$ _____	pay additional income tax	\$ _____	or	_____ %	pay additional income tax
\$ _____	other (specify): _____	\$ _____	or	_____ %	other (specify): _____
\$ _____	other (specify): _____	\$ _____	or	_____ %	other (specify): _____

Date: _____

Recommended by: _____
(Signature of Servicing Official)

Title: _____

Date: _____

Approved Disapproved by: _____
(Signature of Approval Official)

Title: _____

United States Department of Agriculture
Rural Housing Service