



2012 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD MANDATORY — CONFIDENTIAL BE-11E (Report for Selected Foreign Affiliate of U.S. Reporter)

Affiliate ID Number **Z**

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Bureau of Economic Analysis, BE-69(A)
Washington, DC 20230

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Assistance: E-mail: be10/11@bea.gov
Telephone: (202) 606-5566
Copies of form: www.bea.gov/dia

1 Name of U.S. Reporter of foreign affiliate – Same as **1**, Form BE-11A

2 Name of foreign affiliate being reported – Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Form BE-577.

1002

Please include your BEA Identification Number with all requests.

IMPORTANT

Instruction Booklet — Contains additional instructions, definitions, and detailed reporting requirements for completing this form.

Who must report — The U.S. Reporter has been selected by BEA to file this BE-11E for the foreign affiliate named in **2** in lieu of Form BE-11B for the affiliate's 2012 fiscal year.

Due Date — A complete BE-11 report is due May 31, 2013.

Translation of foreign currency financial and operating data into U.S. dollars — Use U.S. Generally Accepted Accounting Principles FASB ASC 830 (FAS 52). See **Instruction Booklet, Part IV.B.**

Monetary Values — Report in U.S. dollars rounded to thousands (omitting 000).
EXAMPLE — If amount is \$1,334,891.00, report as 1 335 000

If an item is between + or – \$500.00, enter "0." Use parenthesis () to indicate negative numbers.

Percentages — Report ownership percentages to a tenth of one percent: 9 8 . 7 %

Part I — Identification of Foreign Affiliate

3 What is the country of location? — Country in which this foreign affiliate's physical assets are located or where its primary activity is carried out — Mark (X) one.

Note — If the affiliate is engaged in petroleum, shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

1007 1 601 <input type="checkbox"/> Australia	1650 <input type="checkbox"/> China	1313 <input type="checkbox"/> Ireland	1319 <input type="checkbox"/> Netherlands
1302 <input type="checkbox"/> Belgium	1307 <input type="checkbox"/> France	1314 <input type="checkbox"/> Italy	1325 <input type="checkbox"/> Switzerland
1202 <input type="checkbox"/> Brazil	1308 <input type="checkbox"/> Germany	1614 <input type="checkbox"/> Japan	1327 <input type="checkbox"/> United Kingdom
1100 <input type="checkbox"/> Canada	1611 <input type="checkbox"/> Hong Kong	1213 <input type="checkbox"/> Mexico	1 <input type="checkbox"/> Other — <i>Specify</i>

4 What is the ending date of this foreign affiliate's 2012 fiscal year? — The foreign affiliate's financial reporting year that has an ending date in calendar year 2012. See **Instruction Booklet, Part II.A.**

1009 **1** / / **2 0 1 2**

5 Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during the fiscal year?

1010 **1** **Yes** — Complete Form BE-11B in lieu of Form BE-11E. An affiliate being reported on the BE-11 survey for the first time must be filed on Form BE-11B.

2 **No**

Part I — Identification of Foreign Affiliate — Continued

Ownership in this Foreign Affiliate

- **Equity interest** is the U.S. Reporter's direct ownership in the total equity (voting and nonvoting) of the affiliate. Examples of nonvoting equity include nonvoting stock and a limited partner's interest in a partnership.
- **Voting interest** is the U.S. Reporter's direct ownership in just the voting equity of the affiliate. Examples of voting equity include voting stock and a general partner's interest in a partnership. Thus, a U.S. Reporter could have a 100 percent direct voting interest in an affiliate but own less than 100 percent of the affiliate's total equity.
- Enter percent of ownership based on total voting stock, as applicable, if an incorporated affiliate, or an equivalent interest if an unincorporated affiliate.

Percent of ownership at close of fiscal year

Equity 2012 (1)	Voting 2012 (2)
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6 What is the direct ownership interest held by the U.S. Reporter named in **1** ? _____ . ____ %

1012	1	2

7 What is the indirect ownership interest held through the U.S. Reporter's other foreign affiliates? — See **Instruction Booklet, Part I.B.1.c.**, for instructions on how to calculate indirect ownership interest. (If entry is made here, complete **9** .) _____ . ____ %

1020	2	

8 What is the total ownership interest held by the U.S. Reporter? — Sum of **6** and **7** _____ . ____ %

9 What is the name of the foreign affiliate parent(s)? — If there is an entry in **7** , enter below, the name(s) and percent(s) of ownership of each foreign affiliate of the U.S. Reporter named in **1** holding a direct ownership interest in this foreign affiliate. Also, for each foreign affiliate in column (a) that is below the first tier in its ownership chain, enter in column (c) the name of the foreign affiliate that holds a direct ownership interest in it.

Foreign affiliate(s) holding direct ownership interest in this foreign affiliate			Name of the foreign affiliate, if any, in ownership chain that holds a direct interest in the foreign affiliate named in column (a)
Name and ID Number <i>Enter name and BEA ID Number of foreign affiliate(s) holding a direct ownership interest in this foreign affiliate.</i> (a)	BEA USE ONLY	Percent of direct ownership in this foreign affiliate Close FY 2012 (b)	
	1191	1	2
a.			_____ . ____ %
	1192	1	2
b.			_____ . ____ %
	1021	2	
TOTAL			_____ . ____ %

10 What is the MAJOR product or service involved in this activity? If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, transported, etc. (For example, "Manufacture widgets to sell at wholesale.")

1029	
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11 What is the foreign affiliate's primary industry (ISI) code? — Give the 4-digit ISI code for the industry group that accounts for the largest amount of the affiliate's sales. A list and a full explanation of the ISI codes are given in the **Guide to Industry Classifications for International Surveys, 2007**. A summary list of ISI codes is included at the back of Form BE-11B. For an inactive affiliate, enter an ISI code based on its last active period.

1039	2
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Note — To be considered a **holding company** (ISI code 5512), income from equity investments must be more than 50 percent of total income. In addition, normally at least 50 percent of total assets must consist of investments in affiliates. ISI code 5512 (holding company) is an invalid classification if more than 50 percent of income generated, or expected to be generated, by an affiliate is from non-holding company activities.

Remarks

1025	1	2	3	4	5
1026	1	2	3	4	5
1027	1	2	3	4	5
1040	1	2	3	4	5

Part II — Financial and Operating Data of Foreign Affiliate

Section A — Selected Financial Data

Affiliate ID	
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- Report the data to represent 100 percent of the foreign affiliate, and not just the portion owned by the U.S. Reporter(s).
- Report in **14** gross operating revenues or gross sales minus returns, allowances, and discounts. Exclude sales or consumption taxes levied directly on the consumer. Exclude net value-added and excise taxes levied on manufacturers, wholesalers, and retailers.
 - Finance and leasing companies with ISI codes 5221, 5223, 5224, 5229, 5231, 5238, 5252, or 5331 report interest income on this line.
 - Insurance companies with ISI codes 5243 or 5249 report gross investment income on this line.
- Report in **15** net income (loss) for the year, after provision for foreign income taxes, but before provision for common and preferred dividends. Include income from equity investments and certain gains (losses) (net of income tax effects) included in the determination of net income.
- Dealers in financial instruments and finance, insurance, and real estate companies see **Special Instructions** on page 4.

What are the foreign affiliate's values for:

		\$ Bil.	Mil.	Thous.	Dols.
	2090	1			000
12 Total assets? — Balance at close of fiscal year					
	2094	1			000
13 Total liabilities? — Balance at close of fiscal year					
	2041	1			000
14 Annual sales or gross operating revenues, excluding sales taxes?					
	2051	1			000
15 Net income (loss)?					

Section B — Number of Employees

- **Report the number of employees** on the payroll at the end of FY 2012 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2012. If the number of employees at the end of FY 2012 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2012. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter. If precise figures are not available, give your best estimate.

Number of employees

16 What is the foreign affiliate's total number of employees?

2105	1	
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Note — If the total number of employees in **16** is zero, please provide an explanation.

Section C — Property, Plant, and Equipment (PP&E) Expenditures

- PP&E expenditures includes expenditures for land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and capitalized tangible and intangible exploration and development costs, but excludes expenditures for other types of intangible assets, and land held for resale.
- Include expenditures for items leased from others (including land) under **capital leases**. Also include the expenditure for the capitalized value of timber, mineral, and similar rights leased by the foreign affiliate from others. Exclude items the foreign affiliate has sold under a capital lease.
- Exclude from expenditures all changes in PP&E resulting from a **change in the entity** (i.e., due to mergers, acquisitions, divestitures, etc.) or **accounting principles** during FY 2012.
- **For foreign affiliates engaged in exploring for, or developing, natural resources**, include exploration and development expenditures made during FY 2012 that were capitalized, including capitalized expenditures to acquire or lease mineral rights. Do not include adjustments for expenditures charged against income in prior years but subsequently capitalized during FY 2012.
- **Insurance companies** should include expenditures WHEREVER CLASSIFIED IN THE BALANCE SHEET.

\$ Bil. Mil. Thous. Dols.

17 What is the foreign affiliate's expenditure for new and used property, plant, and equipment (PP&E)?

2157	1				000
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BEA USE ONLY	2076	1	2	3	4	5

**2012 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD
FORM BE-11E**

**SPECIAL INSTRUCTIONS FOR DEALERS IN FINANCIAL
INSTRUMENTS, FINANCE COMPANIES, INSURANCE
COMPANIES, AND REAL ESTATE COMPANIES**

A. Certain gains (losses) for (1) dealers in financial instruments and finance and insurance companies, and (2) real estate companies.

1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies — Include in the calculation of net income in **15** :

- impairment losses as defined by FASB ASC 320 (FAS 115),
- realized gains and losses on trading or dealing,
- unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

EXCLUDE from **14** and **15** , unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income.

Include income from explicit fees and commissions as operating revenue in **14** .

2. Real estate companies — Include in **15** :

- impairment losses as defined by FASB ASC 360 (FAS 144), and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

Include income earned from the sale of real estate you own as operating revenue in **14** .

B. Special instructions for insurance companies

1. When there is a difference between the financial and operating data reported to the stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the same basis as the annual report to the stockholders. Valuation should be according to normal commercial accounting procedures, not at rates promulgated by national insurance departments, e.g., include assets not acceptable for inclusion in the annual statement to an insurance department, such as:
1. non-trusted or free account assets, and 2. nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible. Include mandatory securities valuation reserves that are appropriations of retained earnings in the owners' equity section of the balance sheet, not in the liability section.

2. Do not include assets of the U.S. Reporter held in the country of location of the affiliate that are for the benefit of the U.S. Reporter's policyholders in the data reported for the affiliate.

3. Instructions for reporting specific items

a. Sales or gross operating revenues, excluding sales taxes — Include in **14** items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature.