Form **8038-T**
(Rev. April 2011)
Department of the Treasury
Internal Revenue Service

Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate

▶ **Under Sections 143(g)(3) and 148(f) and Section 103(c)(6)(D) of the Internal Revenue Code of 1954**

OMB No. 1545-1219

Part I Reporting Authority

Check box if **Amended Return** ▶ ☐

1	Issuer's name	2	**Issuer's employer identification number (EIN)**
3	Number and street (or P.O. box no. if mail is not delivered to street address) Room/suite	4	Report number (*For IRS Use Only*) 7
5	City, town, or post office, state, and ZIP code	6	Date of issue
7	Name of issue	8	CUSIP number
9	Name and title of officer of the issuer or other person whom the IRS may call for more information	10	Telephone number of officer or other person
11	Type of issue ▶ Issue price ▶	11	

Part II Arbitrage Rebate and Yield Reduction Payments

			Amount
12	Computation date to which this payment relates (MM/DD/YYYY)		
13	Arbitrage rebate payment (see instructions) ☐ check box if less than 100% of rebate amount	13	
14	Yield reduction payment (see instructions) ☐ check box if less than 100% of yield reduction amount	14	
15	Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions)	15	

Part III Penalty in Lieu of Arbitrage Rebate

16	Number of months since date of issue: ☐ 6 mos ☐ 12 mos ☐ 18 mos ☐ 24 mos ☐ Other. No. of mos ▶		
17	Penalty in lieu of rebate	17	
18	Date of termination election (MM/DD/YYYY)		
19	Penalty upon termination	19	

Part IV Late Payments

20	Does failure to pay timely qualify for waiver of penalty (see instructions) **Yes** ☐ **No** ☐			
21	Penalty for failure to pay on time (see instructions)	21		
22	Interest on underpayment (see instructions)	22		

Part V Total Payment

23	**Total payment.** Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here	23	

Part VI Miscellaneous

				Yes	No
24	Unspent proceeds as of this computation date	24			
25	Proceeds used to redeem bonds	25			
26	Gross proceeds used for qualified administrative costs for guaranteed investment contracts (GICs) and defeasance escrows	26			
27	Fees paid for a qualified guarantee	27			
28	Is the issue a variable rate issue?		28	☐	☐
29	Did the issuer enter into a hedge? Name of provider / Term of hedge		29	☐	☐
30	Were gross proceeds invested in a GIC? Name of provider / Term of GIC		30	☐	☐
31	Were any gross proceeds invested beyond an available temporary period?		31	☐	☐
32	Calculations for filing of this form prepared by: ☐ Issuer ☐ Preparer:				

Signature and Consent

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

▶ Signature of issuer's authorized representative Date ▶ Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	