



OMB Approval No. 6245-0062
Expiration Date: MM/DD/YYYY



409 3rd St., SW • Washington, DC 20416 • (202) 205-6510

The SBIC Program

Form 2182: Exhibit E1

This form is used to collect detailed information about each applicant's investment track record. Only those investments that meet the eligibility criteria outlined in the "SBIC Program Application Instructions" should be presented using this form. For all other investment experience, please use Form 2182: Exhibit E2.

Read the "SBIC Program Application Instructions" before completing this exhibit.

Table F2-A. Fund Overview

SBIC Investors, LP

SBIC Applicant: TTS SBIC Applicant, LP

Principal Name: Initials:

| | |
|------------------|----|
| Peter General | PG |
| Polly Partner | PP |
| Harold Principal | HP |
| Sally Carry | SC |
| | |
| | |
| | |
| | |
| | |

| | |
|-----------------------|--------|
| Vintage Year: | 2002 |
| Mgmt. Fee (%): | 2% |
| Preferred Return (%): | 8% |
| Carry (%): | 20% |
| Valuation Date: | Dec-12 |
| Fund Type: | Other |
| If Other Fund Type: | |

| | |
|----------------------------------|----------------|
| Total Committed Capital: | \$100 M |
| Total Private Committed Capital: | \$100 M |
| Total SBA Leverage Commitment: | \$0 M |
| Total Other Leverage Commitment: | \$0 M |
| Total Paid-In Capital: | \$80 M |
| Total Private Capital Called: | \$80 M |
| Total SBA Leverage Drawn: | \$0 M |
| Total Other Leverage Drawn: | \$0 M |

<--- Insert Additional Rows if necessary

Strategy Description & Benchmark Type:

SBIC Investors, LP was a small buyout fund that financed management buyouts and other change of control transactions largely in the manufacturing, distribution and transportation sectors of the Southeast United States. The most appropriate benchmark would be a 2003 vintage year, U.S. small buyout benchmark. The 2003 vintage year is recommended because while the fund's first investment was in 2002, it was made in December and is the only investment that was made in 2002.

Please list and provide contact information for the 10 largest limited partners of this fund.

| Limited Partner | Contact Person | Phone | Email |
|--------------------------------------|-------------------|----------------|----------------------------------------------------------------------------|
| Teachers Union of Texas | Joe Limited | (713) 202-2020 | joe@txtu.org |
| Texas U College Endowment | Sally Cio | (214) 897-0148 | sally@tue.edu |
| Georgia State Employee Pension | Beth Pension | (333) 444-5555 | bpension@gsep.com |
| Jeremy Worth Trust | Jeremy H.N. Worth | (214) 888-1212 | worth@jwt.com |
| Smith Family Office | John Trustee | (212-555-4646 | jtrustee@smithfamily.org |
| Nashville City Workers Pension | N.C. Worker | (416) 222-1000 | ncworker@ncwp.org |
| College Endowment Advisers | Jim Consultant | (212) 555-1234 | j.consultant@cea.com |
| Hatfield Family Office | John Jennings | (214) 399-3000 | john.jennings@hatfield.org |
| McCoy Family Office | Nate Nelson | (713) 444-4250 | nelson@mccoyinc.com |
| Regional Community Bank of the South | Barbara S. Banks | (919) 777-9000 | bbanks@rcbs.com |

Notes:

The investments in this portfolio include only those transactions on which the principals voted as members of the investment committee. SBIC Investors, LP made two investments after Peter General and Polly Partner left the firm in December 2012. These two investments are not included in the exhibit.

SBIC Investors, LP

TTS SBIC Applicant, LP

| Number of Portfolio Companies: | 10 | PLEASE START LIST WITH THE NAMES OF COMPANIES IN WHICH ALL | |
|---------------------------------|------------------------------------------|------------------------------------------------------------|-------------------------------------------|
| Portfolio Company | State of Co.'s Primary Offices (Abbrev.) | Industry | Description of Products / Services |
| YPC Company | SC | Agriculture/Forestry/Fishing | Producer of farm-raised catfish |
| APG Company | OK | Consumer Related | Theme parks operator |
| Diver Tech Co. | GA | Manufacturing | Manufacturer of gauges for scuba industry |
| Imagimax | TX | Medical/Health | Healthcare imaging |
| Tuna Business Services | NM | Business Services | Outsourced accounting services |
| Nice Hardware | NC | Manufacturing | Retail niche hardware |
| Financial Conference Associates | FL | Business Services | Financial Conference Organizers |
| Rapid Fuel Services | LA | Business Services | On-site fuel delivery services |
| National DOG Scan | FL | Medical/Health | Veterinary services |
| Energy Services | TX | Business Services | Natural gas fueling stations |
| | | | |
| | | | |
| | | | |

SBIC Investors, LP

TTS SBIC Applicant, LP

| Number of Portfolio Companies: 1 FINANCINGS HAVE BEEN REALIZED | | | | |
|-----------------------------------------------------------------------|---------------------------|-------------------|------------------------------|----------------------------------------------------|
| Portfolio Company | Deal Source | Stage | Co-Creditors (if applicable) | Equity Investors (if applicable) |
| YPC Company | Conference contact | Later | | |
| APG Company | Service provider referral | Later | ABC Investment Advisors | |
| Diver Tech Co. | Service provider referral | Later | Lake Street Partners | |
| Imagimax | Service provider referral | Later | ABC Investment Advisors | Bank Capital Partners, Wall Street Equity Partners |
| Tuna Business Services | Service provider referral | Later | | |
| Nice Hardware | Auction | Change of Control | SBIC Partners | Equity Capital Partners |
| Financial Conference Associates | Service provider referral | Change of Control | | |
| Rapid Fuel Services | Cold call to company | Later | Cherry Tree Capital | Wall Street Equity Partners |
| National DOG Scan | Service provider referral | Later | | SBIC Partners |
| Energy Services | Service provider referral | Later | | |
| | | | | |
| | | | | |
| | | | | |

TABLE F2-D. Investment Descriptions

SBIC Investors, LP

TTS SBIC Applicant, LP

| Number of Financings: | | PLEASE LIST FULLY REALIZED COMPANIES FIRST, THEN PARTIALLY REALIZED, THEN UNREALIZED | | | | | | | | | | \$78,116,014 |
|---------------------------------|----------------|--------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|-------------------|----------------------------|----------------------------|---------------------|------------------------|
| Portfolio Company | Debt or Equity | Type of Security | Percentage Ownership (Fully Diluted) | STRUCTURE: Current Pay Component (CP/"Blank") | DEBT ONLY: Leverage Multiple thru Security (Debt/EBITDA) | Total Leverage Multiple (Debt/EBITDA) | DEBT ONLY: Covenant Violations (CV), Restructuring (RS) or Both | Exit Type | Date of Initial Investment | Date of Exit (if Realized) | Realized/Unrealized | Total Financing Amount |
| YPC Company | Debt | Preferred Equity | 10.0% | | | | | Sale to Strategic | 1/2002 | 8/2005 | R | \$5,000,000 |
| YPC Company | Equity | Sub Debt | | CP | 3.5x | 4.2x | CV | Sale to Strategic | 5/2002 | 12/2006 | R | \$10,000,000 |
| APG Company | Debt | Senior Secured Debt | | CP | 2.1x | 5.2x | | Refinancing | 8/2002 | 11/2006 | R | \$6,300,000 |
| Diver Tech Co. | Debt | Sub Debt w/Warrants | 2.0% | CP | 4.0x | 4.0x | Both | Refinancing | 3/2003 | 2/2008 | R | \$7,000,000 |
| Imagimax | Debt | Sub Debt w/Warrants | 1.0% | CP | 5.6x | 5.6x | | Loan Prepayment | 4/2003 | 10/2012 | R | \$12,150,000 |
| Tuna Business Services | Debt | Sub Debt w/Warrants | 3.0% | CP | 5.0x | 5.0x | RS | Loan Maturity | 5/2003 | 9/2012 | R | \$5,491,014 |
| Nice Hardware | Debt | Sub Debt w/Warrants | 2.5% | CP | 4.5x | 4.5x | | Refinancing | 7/2007 | 9/2012 | R | \$5,175,000 |
| Nice Hardware | Equity | Common Equity | 15.0% | | | 4.5x | | | 3/2008 | | U | \$5,000,000 |
| Financial Conference Associates | Debt | Sub Debt w/Warrants | 4.0% | CP | 3.8x | 4.0x | CV | | 1/2008 | | U | \$3,500,000 |
| Rapid Fuel Services | Debt | Sub Debt w/Warrants | 3.0% | CP | 6.1x | 6.1x | | | 2/2008 | | U | \$7,500,000 |
| National DOG Scan | Equity | Common Equity | 12.0% | | | 3.5x | | | 3/2008 | | U | \$5,000,000 |
| Energy Services | Debt | Senior Secured Debt | | CP | 1.5x | 4.2x | | | 7/2008 | | U | \$6,000,000 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

SBIC Investors, LP

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| Company Name | Realized/ Unrealized |
|---------------------------------|-------------------------|
| YPC Company | R |
| APG Company | R |
| Diver Tech Co. | R |
| Imagimax | R |
| Tuna Business Services | R |
| Nice Hardware | U |
| Financial Conference Associates | U |
| Rapid Fuel Services | U |
| National DOG Scan | U |
| Energy Services | U |

Company Financials at Time of Initial Investment

| Small Business | Number of Employees | Enterprise Value | LTM Revenue | LTM EBITDA | Cash & Equivalents | Total Debt |
|----------------|---------------------|------------------|-------------|------------|--------------------|------------|
| Y | 21 | \$49.4 M | \$15.0 M | \$2.9 M | \$0.4 M | \$20.0 M |
| Y | 18 | \$48.5 M | \$10.7 M | \$1.7 M | \$0.5 M | \$29.4 M |
| Y | 32 | \$97.4 M | \$20.3 M | \$4.3 M | \$1.2 M | \$29.4 M |
| Y | 19 | \$60.8 M | \$9.8 M | \$2.4 M | \$0.9 M | \$29.4 M |
| Y | 34 | \$35.7 M | \$30.4 M | \$4.6 M | \$0.7 M | \$29.4 M |
| N | 101 | \$223.8 M | \$58.9 M | \$11.2 M | \$0.9 M | \$29.4 M |
| Y | 15 | \$47.7 M | \$7.7 M | \$2.2 M | \$0.6 M | \$29.4 M |
| Y | 14 | \$22.0 M | \$6.3 M | \$0.9 M | \$0.9 M | \$18.0 M |
| Y | 26 | \$30.1 M | \$4.3 M | \$0.4 M | \$0.5 M | \$29.4 M |
| Y | 22 | \$64.3 M | \$8.5 M | \$1.9 M | \$1.3 M | \$38.6 M |

Company Financials at Time of Full Exit OR as of Valuation Date

| Number of Employees | Enterprise Value | LTM Revenue | LTM EBITDA | Cash & Equivalents | Total Debt |
|---------------------|------------------|-------------|------------|--------------------|------------|
| 21 | \$62.0 M | \$16.0 M | \$3.5 M | \$0.4 M | \$18.0 M |
| 12 | \$45.8 M | \$10.1 M | \$1.6 M | \$0.5 M | \$20.8 M |
| 36 | \$176.4 M | \$36.8 M | \$7.8 M | \$0.5 M | \$20.8 M |
| 31 | \$78.2 M | \$12.6 M | \$3.1 M | \$0.5 M | \$20.8 M |
| 52 | \$60.6 M | \$51.6 M | \$7.8 M | \$0.5 M | \$20.8 M |
| 140 | \$273.6 M | \$72.0 M | \$13.7 M | \$0.5 M | \$20.8 M |
| 18 | \$57.0 M | \$9.2 M | \$2.6 M | \$0.5 M | \$20.8 M |
| 15 | \$23.0 M | \$6.1 M | \$0.9 M | \$0.5 M | \$20.8 M |
| 32 | \$65.0 M | \$7.4 M | \$0.7 M | \$0.5 M | \$62.5 M |
| 16 | \$58.2 M | \$7.6 M | \$1.2 M | \$0.5 M | \$20.8 M |

SBIC Investors, LP
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PLEASE IDENTIFY THE ROLES PLAYED BY EVERY MEMBER OF THIS FUND'S INVESTMENT COMMITTEE

| Portfolio Company | Pre-Investment Role | | | | | | | | | | Post-Investment Active Involvement in Company | | | | | | |
|---------------------------------|---------------------|--------------|-------------|--------------------|-----------------|------------------|--------------------|----------------------------------------------------|-----------------------------|-------------|-------------------------------------------------------------------------------------------------------|------------------------------------|------------------------|--------------------|----------------|--------------|------------------------------------|
| | Deal Lead | Deal Co-Lead | Deal Source | Financial Analysis | Market Research | Lead Structuring | Lead Due Diligence | Made Recommendation to Investment/Credit Committee | Investment/Credit Committee | Negotiation | Discussion of Pre-Investment Role | Top Ranking Officer Added/Replaced | Officer of the company | Board of Directors | Board Observer | Exit Process | Discussion of Post-Investment Role |
| YPC Company | SS | PG | PP | SS | SS | PG | PP | SS | PP,PG,HP,SS | PG | PP - Deal source and co-lead. Played key role in structuring and due diligence. | | | PG | | | PG - Audit/Compensation Committee |
| APG Company | PP | HP | PP | PP | PP | HP | PP | PP | PP,PG,HP,SS | PP | PP-Deal source and internal lead on deal. Led structuring and worked with syndicate partners closely. | X | | | PP | | |
| Diver Tech Co. | PP | SS | SS | PP | PP | SS | PP | PP | PP,PG,HP,SS | PP | PP-Involved in due diligence and monitoring. Sourced by former partner, Edward Carry. | | | | PP | | |
| Imagimax | PP | SS | SS | PP | PP | SS | PP | PP | PP,PG,HP,SS | PP | PP-Internal lead on deal. Sourced by former partner, Edward Carry. | | | | | | |
| Tuna Business Services | PP | SS | PP | PP | PP | SS | PP | PP | PP,PG,HP,SS | PP | PP-Internal lead on deal | | | | PP | | |
| Nice Hardware | PG | | PG | PG | PG | PG | PG | PG | PP,PG,HP,SS | PP | PG-Internal lead on deal | X | | PG | PP | | |
| Financial Conference Associates | PP | | PP | PP | PP | PP | PP | PP | PP,PG,HP,SS | PG | PP-Internal lead on deal | | | PG | | | PG - Audit/Compensation Committee |
| Rapid Fuel Services | HP | PG | HP | HP | HP | PG | PG | HP | PP,PG,HP,SS | PP | PG-Involved in due diligence and monitoring. Sourced by former partner, Edward Carry. | | | PG | PP | | |
| National DOG Scan | PG | | PP | PG | PG | PG | PP | PP | PP,PG,HP,SS | PG | PG-Internal lead on deal | | | | | | PG - Audit/Compensation Committee |
| Energy Services | SS | PG | PP | SS | SS | PG | PG | SS | PP,PG,HP,SS | PG | PG - Internal lead on deal. Sourced by PP. | | | PG | PP | | |
| | | | | | | | | | | | | | | | | | |

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| Realized (R) or Unrealized (U): | | R | R | R | R | R | R | R |
|------------------------------------------------|----------------------|------------------|--------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| Company Name: | | YPC Company | YPC Company | APG Company | Diver Tech Co. | Imagimax | Tuna Business Services | Nice Hardware |
| Date of Initial Investment (Month-YY): | | Jan-02 | May-02 | Aug-02 | Mar-03 | Apr-03 | May-03 | Jul-07 |
| Date of Exit (Month-YY): | | Aug-05 | Dec-06 | Nov-06 | Feb-08 | Oct-12 | Sep-12 | Sep-12 |
| Debt/Equity/Other: | | Debt | Equity | Debt | Debt | Debt | Debt | Debt |
| Security Type: | | Preferred Equity | Sub Debt | Senior Secured Debt | Sub Debt w/Warrants | Sub Debt w/Warrants | Sub Debt w/Warrants | Sub Debt w/Warrants |
| Year | Last Date in Quarter | | | | | | | |
| 1988 | 3/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002 | 3/31/2002 | (5,000,000) | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2002 | 63,500 | (10,000,000) | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2002 | 0 | 199,381 | (6,300,000) | 0 | 0 | 0 | 0 |
| | 12/31/2002 | 0 | 123,881 | 157,111 | 0 | 0 | 0 | 0 |
| 2003 | 3/31/2003 | 0 | 123,881 | 115,600 | (7,000,000) | 0 | 0 | 0 |
| | 6/30/2003 | 0 | 123,881 | 118,100 | 707,867 | (12,150,000) | (4,845,514) | 0 |
| | 9/30/2003 | 0 | 123,881 | 118,100 | 216,300 | 201,100 | 95,500 | 0 |
| | 12/31/2003 | 0 | 123,881 | 116,800 | 215,400 | 89,500 | 62,400 | 0 |
| 2004 | 3/31/2004 | 725,000 | 123,881 | 115,600 | 1,538,433 | 89,500 | 62,400 | 0 |
| | 6/30/2004 | 0 | 123,881 | 118,100 | 162,800 | 89,500 | 62,400 | 0 |
| | 9/30/2004 | 0 | 2,378,624 | 118,100 | 162,800 | 89,500 | 62,400 | 0 |
| | 12/31/2004 | 0 | 92,911 | 116,800 | 2,061,133 | 89,500 | 62,400 | 0 |
| 2005 | 3/31/2005 | 0 | 92,911 | 115,600 | 74,375 | 89,500 | (400,000) | 0 |
| | 6/30/2005 | 0 | 92,911 | 118,100 | 74,375 | 89,500 | 133,800 | 0 |
| | 9/30/2005 | 650,000 | 4,047,799 | 118,100 | 74,375 | 89,500 | 71,400 | 0 |
| | 12/31/2005 | 0 | 56,041 | 116,800 | 1,498,793 | 89,500 | 71,400 | 0 |
| 2006 | 3/31/2006 | 0 | 56,041 | 116,800 | 36,875 | 89,500 | 62,400 | 0 |
| | 6/30/2006 | 0 | 56,041 | 116,800 | 133,088 | 89,500 | 62,400 | 0 |
| | 9/30/2006 | 0 | 56,041 | 116,839 | 130,201 | 8,041,489 | 62,400 | 0 |
| | 12/31/2006 | 0 | 6,139,374 | 7,638,287 | 1,494,491 | 15,000 | 64,489 | 0 |
| 2007 | 3/31/2007 | 0 | 0 | 0 | 117,866 | 15,000 | 1,975,878 | 0 |
| | 6/30/2007 | 0 | 0 | 0 | 162,817 | 15,000 | 2,250 | 0 |
| | 9/30/2007 | 0 | 0 | 0 | 158,496 | 1,007,500 | 2,250 | (5,175,000) |
| | 12/31/2007 | 0 | 0 | 0 | 748,851 | 0 | 2,250 | 431,500 |
| 2008 | 3/31/2008 | 0 | 0 | 0 | 1,624,573 | 0 | 2,250 | 220,000 |
| | 6/30/2008 | 0 | 0 | 0 | 0 | 35,196 | 2,250 | 222,400 |
| | 9/30/2008 | 0 | 0 | 0 | 0 | 0 | (245,500) | 224,900 |
| | 12/31/2008 | 0 | 0 | 0 | 0 | 0 | 19,600 | 224,900 |
| 2009 | 3/31/2009 | 0 | 0 | 0 | 0 | 46,928 | 9,600 | 222,400 |
| | 6/30/2009 | 0 | 0 | 0 | 0 | 0 | 0 | 222,400 |
| | 9/30/2009 | 0 | 0 | 0 | 0 | 0 | 0 | 224,900 |
| | 12/31/2009 | 0 | 0 | 0 | 0 | 5,169,000 | 43,000 | 224,900 |
| 2010 | 3/31/2010 | 0 | 0 | 0 | 0 | 0 | 7,400 | 220,000 |
| | 6/30/2010 | 0 | 0 | 0 | 0 | 330,000 | 7,400 | 222,400 |
| | 9/30/2010 | 0 | 0 | 0 | 0 | 0 | 7,500 | 224,889 |
| | 12/31/2010 | 0 | 0 | 0 | 0 | 0 | 7,500 | 224,888 |
| 2011 | 3/31/2011 | 0 | 0 | 0 | 0 | 454,000 | 7,500 | 220,000 |
| | 6/30/2011 | 0 | 0 | 0 | 0 | 0 | 7,500 | 222,444 |
| | 9/30/2011 | 0 | 0 | 0 | 0 | 0 | 7,500 | 225,216 |
| | 12/31/2011 | 0 | 0 | 0 | 0 | 0 | 0 | 224,889 |
| 2012 | 3/31/2012 | 0 | 0 | 0 | 0 | 0 | 0 | 220,000 |
| | 6/30/2012 | 0 | 0 | 0 | 0 | 0 | 0 | 2,684,667 |
| | 9/30/2012 | 0 | 0 | 0 | 0 | 0 | 550,000 | 11,916,928 |
| | 12/31/2012 | 0 | 0 | 0 | 0 | 600,000 | 0 | 0 |
| Enter Valuation Quarter Here: | 12/31/2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Value of Outstanding Warrants (if applicable): | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Realized (R) or Unrealized (U): | | R | R | R | R | R | R | R |
|-----------------------------------|--|------------------|-------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| Company Name: | | YPC Company | YPC Company | APG Company | Diver Tech Co. | Imagimax | Tuna Business Services | Nice Hardware |
| Debt/Equity/Other: | | Debt | Equity | Debt | Debt | Debt | Debt | Debt |
| Security Type: | | Preferred Equity | Sub Debt | Senior Secured Debt | Sub Debt w/Warrants | Sub Debt w/Warrants | Sub Debt w/Warrants | Sub Debt w/Warrants |
| IRR: | | -36.3% | 10.7% | | | | | |
| Multiple of Invested Capital: | | 0.29x | 1.41x | 1.52x | 1.63x | 1.39x | 0.66x | 3.64x |
| Invested Capital: | | 5,000,000 | 10,000,000 | 6,300,000 | 7,000,000 | 12,150,000 | 5,491,014 | 5,175,000 |
| Percent of Cost: | | 9.8% | 19.6% | 12.3% | 13.7% | 23.8% | 10.7% | 10.1% |
| Total Cash and Non-Cash Proceeds: | | 1,438,500 | 14,135,242 | 9,551,637 | 11,393,909 | 16,914,713 | 3,597,417 | 18,824,621 |
| Residual Value: | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gain / (Loss): | | (3,561,500) | 4,135,242 | 3,251,637 | 4,393,909 | 4,764,713 | (1,893,597) | 13,649,621 |

SBIC Investors, LP
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| Realized (R) or Unrealized (U): | | U | U | U | U | U | | |
|------------------------------------------------|----------------------|---------------------------------|---------------------|-------------------|---------------------|-------------|---|---|
| Company Name: | Nice Hardware | Financial Conference Associates | Rapid Fuel Services | National DOG Scan | Energy Services | | | |
| Date of Initial Investment (Month-YY): | Mar-08 | Jan-08 | Feb-08 | Mar-08 | Jul-08 | | | |
| Date of Exit (Month-YY): | | | | | | | | |
| Debt/Equity/Other: | Equity | Debt | Debt | Equity | Debt | | | |
| Security Type: | Common Equity | Sub Debt w/Warrants | Sub Debt w/Warrants | Common Equity | Senior Secured Debt | | | |
| Year | Last Date in Quarter | | | | | | | |
| 1988 | 3/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002 | 3/31/2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2003 | 3/31/2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2004 | 3/31/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2005 | 3/31/2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2006 | 3/31/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2007 | 3/31/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6/30/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 9/30/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 12/31/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2008 | 3/31/2008 | (3,800,015) | (1,549,695) | (4,632,874) | (3,000,000) | 0 | 0 | 0 |
| | 6/30/2008 | 387,300 | 291,600 | 350,800 | 648,100 | 0 | 0 | 0 |
| | 9/30/2008 | 161,000 | 121,000 | 155,600 | 402,500 | (6,000,000) | 0 | 0 |
| | 12/31/2008 | 161,000 | 122,300 | 157,000 | 428,800 | 355,700 | 0 | 0 |
| 2009 | 3/31/2009 | 159,300 | 122,200 | 156,700 | 386,800 | 160,381 | 0 | 0 |
| | 6/30/2009 | 136,500 | 123,400 | (2,000,000) | 273,000 | 154,800 | 0 | 0 |
| | 9/30/2009 | 138,697 | 126,000 | 319,200 | 0 | 157,658 | 0 | 0 |
| | 12/31/2009 | 147,300 | 127,300 | 162,600 | (2,000,000) | 158,900 | 0 | 0 |
| 2010 | 3/31/2010 | 137,070 | 125,800 | (347,126) | 5,100,000 | 158,592 | 0 | 0 |
| | 6/30/2010 | 139,986 | 128,483 | 324,200 | 56,426 | 159,532 | 0 | 0 |
| | 9/30/2010 | 166,681 | 131,208 | 166,984 | 53,862 | 162,508 | 0 | 0 |
| | 12/31/2010 | 167,634 | 132,549 | 168,477 | 41,547 | 163,755 | 0 | 0 |
| 2011 | 3/31/2011 | 141,281 | 130,993 | 166,289 | 37,845 | 266,223 | 0 | 0 |
| | 6/30/2011 | 143,565 | 178,364 | 174,608 | 38,481 | 164,441 | 0 | 0 |
| | 9/30/2011 | (1,199,985) | 180,324 | 172,989 | 57,865 | 167,509 | 0 | 0 |
| | 12/31/2011 | 449,464 | 180,342 | (520,000) | 41,564 | 5,812,653 | 0 | 0 |
| 2012 | 3/31/2012 | 192,740 | (1,950,305) | 363,941 | 38,117 | 56,835 | 0 | 0 |
| | 6/30/2012 | 194,881 | 598,339 | 176,589 | 35,903 | 0 | 0 | 0 |
| | 9/30/2012 | 679,545 | 250,869 | 180,335 | 35,992 | 0 | 0 | 0 |
| | 12/31/2012 | 675,075 | 250,876 | 182,178 | 36,678 | 0 | 0 | 0 |
| Enter Valuation Quarter Here: | 12/31/2012 | 6,462,972 | 9,625,000 | 8,399,479 | 2,000,000 | 2,600,000 | | |
| Value of Outstanding Warrants (if applicable): | | 2,000,000 | 1,500,000 | 1,000,000 | 500,000 | 0 | | |
| Realized (R) or Unrealized (U): | U | U | U | U | U | | | |
| Company Name: | Nice Hardware | Financial Conference Associates | Rapid Fuel Services | National DOG Scan | Energy Services | | | |
| Debt/Equity/Other: | Equity | Debt | Debt | Equity | Debt | | | |
| Security Type: | Common Equity | Sub Debt w/Warrants | Sub Debt w/Warrants | Common Equity | Senior Secured Debt | | | |
| IRR: | | 67.4% | | 59.9% | | | | |
| Multiple of Invested Capital: | 2.17x | 3.70x | 1.57x | 1.94x | 1.78x | | | |
| Invested Capital: | 5,000,000 | 3,500,000 | 7,500,000 | 5,000,000 | 6,000,000 | | | |
| Percent of Cost: | 9.8% | 6.8% | 14.7% | 9.8% | 11.7% | | | |
| Total Cash and Non-Cash Proceeds: | 4,379,019 | 3,321,947 | 3,378,490 | 7,713,480 | 8,099,487 | | | |
| Residual Value: | 6,462,972 | 9,625,000 | 8,399,479 | 2,000,000 | 2,600,000 | | | |
| Gain / (Loss): | 5,841,991 | 9,446,947 | 4,277,969 | 4,713,480 | 4,699,487 | | | |

SBIC Investors, LP
TTS SBIC Applicant, LP

| Year | Last Date in Quarter | Realized (R) or Unrealized (U): |
|------------------------------------------------|----------------------|---------------------------------|
| Company Name: | | |
| Date of Initial Investment (Month-YY): | | |
| Date of Exit (Month-YY): | | |
| Debt/Equity/Other: | | |
| Security Type: | | |
| 1988 | 3/31/1988 | 0 |
| | 6/30/1988 | 0 |
| | 9/30/1988 | 0 |
| | 12/31/1988 | 0 |
| 2002 | 3/31/2002 | 0 |
| | 6/30/2002 | 0 |
| | 9/30/2002 | 0 |
| | 12/31/2002 | 0 |
| 2003 | 3/31/2003 | 0 |
| | 6/30/2003 | 0 |
| | 9/30/2003 | 0 |
| | 12/31/2003 | 0 |
| 2004 | 3/31/2004 | 0 |
| | 6/30/2004 | 0 |
| | 9/30/2004 | 0 |
| | 12/31/2004 | 0 |
| 2005 | 3/31/2005 | 0 |
| | 6/30/2005 | 0 |
| | 9/30/2005 | 0 |
| | 12/31/2005 | 0 |
| 2006 | 3/31/2006 | 0 |
| | 6/30/2006 | 0 |
| | 9/30/2006 | 0 |
| | 12/31/2006 | 0 |
| 2007 | 3/31/2007 | 0 |
| | 6/30/2007 | 0 |
| | 9/30/2007 | 0 |
| | 12/31/2007 | 0 |
| 2008 | 3/31/2008 | 0 |
| | 6/30/2008 | 0 |
| | 9/30/2008 | 0 |
| | 12/31/2008 | 0 |
| 2009 | 3/31/2009 | 0 |
| | 6/30/2009 | 0 |
| | 9/30/2009 | 0 |
| | 12/31/2009 | 0 |
| 2010 | 3/31/2010 | 0 |
| | 6/30/2010 | 0 |
| | 9/30/2010 | 0 |
| | 12/31/2010 | 0 |
| 2011 | 3/31/2011 | 0 |
| | 6/30/2011 | 0 |
| | 9/30/2011 | 0 |
| | 12/31/2011 | 0 |
| 2012 | 3/31/2012 | 0 |
| | 6/30/2012 | 0 |
| | 9/30/2012 | 0 |
| | 12/31/2012 | 0 |
| Enter Valuation Quarter Here: | 12/31/2012 | |
| Value of Outstanding Warrants (if applicable): | | |

| |
|-----------------------------------|
| Realized (R) or Unrealized (U): |
| Company Name: |
| Debt/Equity/Other: |
| Security Type: |
| IRR: |
| Multiple of Invested Capital: |
| Invested Capital: |
| Percent of Cost: |
| Total Cash and Non-Cash Proceeds: |
| Residual Value: |
| Gain / (Loss): |

| Realized | Unrealized | TOTAL (Gross) |
|----------------------|--------------|---------------|
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| (5,000,000) | 0 | (5,000,000) |
| (9,936,500) | 0 | (9,936,500) |
| (6,100,619) | 0 | (6,100,619) |
| 280,992 | 0 | 280,992 |
| (6,760,519) | 0 | (6,760,519) |
| (16,045,666) | 0 | (16,045,666) |
| 754,881 | 0 | 754,881 |
| 607,981 | 0 | 607,981 |
| 2,654,814 | 0 | 2,654,814 |
| 556,681 | 0 | 556,681 |
| 2,811,424 | 0 | 2,811,424 |
| 2,422,744 | 0 | 2,422,744 |
| (27,614) | 0 | (27,614) |
| 508,686 | 0 | 508,686 |
| 5,051,174 | 0 | 5,051,174 |
| 1,832,534 | 0 | 1,832,534 |
| 361,616 | 0 | 361,616 |
| 457,829 | 0 | 457,829 |
| 8,406,970 | 0 | 8,406,970 |
| 15,351,641 | 0 | 15,351,641 |
| 2,108,744 | 0 | 2,108,744 |
| 180,067 | 0 | 180,067 |
| (4,006,754) | 0 | (4,006,754) |
| 1,182,601 | 0 | 1,182,601 |
| 1,846,823 | (12,982,584) | (11,135,761) |
| 259,846 | 1,677,800 | 1,937,646 |
| (20,600) | (5,159,900) | (5,180,500) |
| 244,500 | 1,224,800 | 1,469,300 |
| 278,928 | 985,381 | 1,264,309 |
| 222,400 | (1,312,300) | (1,089,900) |
| 224,900 | 741,555 | 966,455 |
| 5,436,900 | (1,403,900) | 4,033,000 |
| 227,400 | 5,174,336 | 5,401,736 |
| 559,800 | 808,627 | 1,368,427 |
| 232,389 | 681,243 | 913,632 |
| 232,388 | 673,962 | 906,350 |
| 681,500 | 742,631 | 1,424,131 |
| 229,944 | 699,459 | 929,403 |
| 232,716 | (621,298) | (388,582) |
| 224,889 | 5,964,023 | 6,188,912 |
| 220,000 | (1,298,672) | (1,078,672) |
| 2,684,667 | 1,005,712 | 3,690,379 |
| 12,466,928 | 1,146,741 | 13,613,669 |
| 600,000 | 1,144,807 | 1,744,807 |
| Total Residual Value | 0 | 29,087,451 |
| Outstanding Warrants | 0 | 5,000,000 |

| SBIC Investors, LP | | | | |
|------------------------------|----------|------------|-------------|-----------|
| Portfolio Summary Statistics | | | | |
| | Realized | Unrealized | Total Gross | Total Net |
| IRR: | 9.6% | 29.3% | 13.1% | 6.1% |
| MOIC: | 1.48x | 2.07x | 3.68x | 1.33x |
| Proceeds/IC: | 1.48x | 1.00x | 3.31x | 1.04x |
| Residual/IC: | 0.00x | 1.08x | 0.37x | 0.29x |
| No. of Companies: | 5 | 5 | 10 | |
| No. of Financings: | 7 | 5 | 12 | |
| Invested Capital: | \$51.1 M | \$27.0 M | \$78.1 M | |
| % of Cost: | 65.4% | 34.6% | 100.0% | |
| Gross Receipts: | \$75.9 M | \$26.9 M | \$258.7 M | |
| Gross Residual Value: | \$0.0 M | \$29.1 M | \$29.1 M | |

SBIC Investors, LP
TTS SBIC Applicant, LP

Starting Cash Balance

0

Non-Portfolio Income Flowing to the Fund (+)

Non-Portfolio Expenses Flowing from Fund (-)

Contributions to the Fund (+)

Distributions from the Fund (-)

| | | Net Portfolio Cash Flow | Non-Portfolio Income Flowing to the Fund (+) | | | Non-Portfolio Expenses Flowing from Fund (-) | | | | | | Contributions to the Fund (+) | | | | | Distributions from the Fund (-) | | | | |
|------|------------|-------------------------|----------------------------------------------|------------------------------|-----------------------------|----------------------------------------------|------------------------|--------------------------------------|------------------|------------------------------|----------------|-------------------------------|----------------------|------------------------------------|-----------------------------------|-----------------------|---------------------------------|---------------------------|-----------------------------------------|---------------------|------------------------|
| | | | Fees | Other Receipts (Explain - A) | Total Non-Investment Income | Management Fees | Interest Expense - SBA | Interest Expense - All Other Lenders | Carried Interest | Other Expenses (Explain - B) | Total Expenses | LP Capital Draws | Leverage Drawn - SBA | Leverage Drawn - All Other Lenders | Other Capital Drawn (Explain - C) | Total Capital Inflows | Distributions to LPs | Leverage Repayments - SBA | Leverage Repayments - All Other Lenders | Other (Explain - D) | Total Capital Outflows |
| 1988 | 3/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | 6/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | 9/30/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | 12/31/1988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2002 | 3/31/2002 | (5,000,000) | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | 0 | (2,000,000) | 7,100,000 | 0 | 0 | 0 | 0 | 7,100,000 | 0 | 0 | 0 | 0 |
| | 6/30/2002 | (9,936,500) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,936,500 | 0 | 0 | 0 | 0 | 9,936,500 | 0 | 0 | 0 | 0 |
| | 9/30/2002 | (6,100,619) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,100,619 | 0 | 0 | 0 | 0 | 6,100,619 | 0 | 0 | 0 | 0 |
| | 12/31/2002 | 280,992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (280,992) | 0 | 0 | 0 | (280,992) |
| 2003 | 3/31/2003 | (6,760,519) | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | 0 | (2,000,000) | 8,710,519 | 0 | 0 | 0 | 0 | 8,710,519 | 0 | 0 | 0 | 0 |
| | 6/30/2003 | (16,045,666) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,045,666 | 0 | 0 | 0 | 0 | 16,045,666 | 0 | 0 | 0 | 0 |
| | 9/30/2003 | 754,881 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (754,881) | 0 | 0 | 0 | (754,881) |
| | 12/31/2003 | 607,981 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (607,981) | 0 | 0 | 0 | (607,981) |
| 2004 | 3/31/2004 | 2,654,814 | 0 | 0 | 0 | (2,000,000) | 0 | 0 | (500,000) | 0 | (2,500,000) | 1,750,000 | 0 | 0 | 0 | 0 | 1,750,000 | 0 | 0 | 0 | (1,904,814) |
| | 6/30/2004 | 556,681 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (556,681) | 0 | 0 | 0 | (556,681) |
| | 9/30/2004 | 2,811,424 | 0 | 0 | 0 | 0 | 0 | 0 | (811,424) | 0 | (811,424) | 0 | 0 | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | (2,000,000) |
| | 12/31/2004 | 2,422,744 | 0 | 0 | 0 | 0 | 0 | 0 | (1,000,000) | 0 | (1,000,000) | 0 | 0 | 0 | 0 | 0 | (1,422,744) | 0 | 0 | 0 | (1,422,744) |
| 2005 | 3/31/2005 | (27,614) | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | 0 | (2,000,000) | 2,052,614 | 0 | 0 | 0 | 0 | 2,052,614 | 0 | 0 | 0 | 0 |
| | 6/30/2005 | 508,686 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (508,686) | 0 | 0 | 0 | (508,686) |
| | 9/30/2005 | 5,051,174 | 0 | 0 | 0 | 0 | 0 | 0 | (551,174) | 0 | (551,174) | 0 | 0 | 0 | 0 | 0 | (4,500,000) | 0 | 0 | 0 | (4,500,000) |
| | 12/31/2005 | 1,832,534 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,832,534) | 0 | 0 | 0 | (1,832,534) |
| 2006 | 3/31/2006 | 361,616 | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | 0 | (2,000,000) | 2,000,000 | 0 | 0 | 0 | 0 | 2,000,000 | 0 | 0 | 0 | (361,616) |
| | 6/30/2006 | 457,829 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (457,829) | 0 | 0 | 0 | (457,829) |
| | 9/30/2006 | 8,406,970 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (8,406,970) | 0 | 0 | 0 | (8,406,970) |
| | 12/31/2006 | 15,351,641 | 0 | 0 | 0 | 0 | 0 | 0 | (2,101,641) | 0 | (2,101,641) | 0 | 0 | 0 | 0 | 0 | (13,250,000) | 0 | 0 | 0 | (13,250,000) |
| 2007 | 3/31/2007 | 2,108,744 | 0 | 0 | 0 | (500,000) | 0 | 0 | (108,744) | 0 | (608,744) | 550,000 | 0 | 0 | 0 | 0 | (2,000,000) | 0 | 0 | 0 | (2,000,000) |
| | 6/30/2007 | 180,067 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (180,067) | 0 | 0 | 0 | (180,067) |
| | 9/30/2007 | (4,006,754) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,006,754 | 0 | 0 | 0 | 0 | 4,006,754 | 0 | 0 | 0 | 0 |
| | 12/31/2007 | 1,182,601 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,182,601) | 0 | 0 | 0 | (1,182,601) |
| 2008 | 3/31/2008 | (11,135,761) | 0 | 0 | 0 | (500,000) | 0 | 0 | 0 | 0 | (500,000) | 11,585,761 | 0 | 0 | 0 | 0 | 11,585,761 | 0 | 0 | 0 | 0 |
| | 6/30/2008 | 1,937,646 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,937,646) | 0 | 0 | 0 | (1,937,646) |
| | 9/30/2008 | (5,180,500) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,180,500 | 0 | 0 | 0 | 0 | 5,180,500 | 0 | 0 | 0 | 0 |
| | 12/31/2008 | 1,469,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,469,300) | 0 | 0 | 0 | (1,469,300) |
| 2009 | 3/31/2009 | 1,264,309 | 0 | 0 | 0 | (500,000) | 0 | 0 | 0 | 0 | (500,000) | 450,000 | 0 | 0 | 0 | 0 | 450,000 | 0 | 0 | 0 | (1,264,309) |
| | 6/30/2009 | (1,089,900) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,089,900 | 0 | 0 | 0 | 0 | 1,089,900 | 0 | 0 | 0 | 0 |
| | 9/30/2009 | 966,455 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (966,455) | 0 | 0 | 0 | (966,455) |
| | 12/31/2009 | 4,033,000 | 0 | 0 | 0 | 0 | 0 | 0 | (33,000) | 0 | (33,000) | 0 | 0 | 0 | 0 | 0 | (4,000,000) | 0 | 0 | 0 | (4,000,000) |
| 2010 | 3/31/2010 | 5,401,736 | 0 | 0 | 0 | (500,000) | 0 | 0 | (1,500,000) | 0 | (2,000,000) | 500,000 | 0 | 0 | 0 | 0 | 500,000 | 0 | 0 | 0 | (3,901,736) |
| | 6/30/2010 | 1,368,427 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,368,427) | 0 | 0 | 0 | (1,368,427) |
| | 9/30/2010 | 913,632 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (913,632) | 0 | 0 | 0 | (913,632) |
| | 12/31/2010 | 906,350 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (906,350) | 0 | 0 | 0 | (906,350) |
| 2011 | 3/31/2011 | 1,424,131 | 0 | 0 | 0 | (500,000) | 0 | 0 | 0 | 0 | (500,000) | 500,000 | 0 | 0 | 0 | 0 | 500,000 | 0 | 0 | 0 | (1,424,131) |
| | 6/30/2011 | 929,403 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (929,403) | 0 | 0 | 0 | (929,403) |
| | 9/30/2011 | (388,582) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 388,582 | 0 | 0 | 0 | 0 | 388,582 | 0 | 0 | 0 | 0 |
| | 12/31/2011 | 6,188,912 | 0 | 0 | 0 | 0 | 0 | 0 | (2,000,000) | 0 | (2,000,000) | 0 | 0 | 0 | 0 | 0 | (4,188,912) | 0 | 0 | 0 | (4,188,912) |
| 2012 | 3/31/2012 | (1,078,672) | 0 | 0 | 0 | (500,000) | 0 | 0 | 0 | 0 | (500,000) | 1,603,672 | 0 | 0 | 0 | 0 | 1,603,672 | 0 | 0 | 0 | 0 |
| | 6/30/2012 | 3,690,379 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (3,690,379) | 0 | 0 | 0 | (3,690,379) |
| | 9/30/2012 | 13,613,669 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (13,613,669) | 0 | 0 | 0 | (13,613,669) |
| | 12/31/2012 | 1,744,807 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,744,807) | 0 | 0 | 0 | (1,744,807) |

| Final Fund Cash Flows: | RESIDUAL VALUE OF PORTFOLIO | Fees Receivable | Other Receivables | TOTAL FUND RESIDUAL VALUE | Fees Payable | Interest Payable | Interest Payable - A | Carried Interest on Residual | Other Payables | TOTAL EXPENSES DUE | Total Paid-In Capital | Total SBA Leverage Drawn | Total Other Leverage Drawn | Total Other Capital Drawn | Total Capital Drawn | Final Distribution to LPs | Final Payment of Leverage | Final Payment of Other Leverage | Other Final Financing Flows | TOTAL REMAINING OUTFLOWS |
|------------------------|-----------------------------|-----------------|-------------------|---------------------------|--------------|------------------|----------------------|------------------------------|----------------|--------------------|-----------------------|--------------------------|----------------------------|---------------------------|---------------------|---------------------------|---------------------------|---------------------------------|-----------------------------|--------------------------|
| As of: | 12/31/2012 | 29,087,451 | 0 | 29,087,451 | 0 | 0 | 0 | (5,817,490) | 0 | (5,817,490) | \$80 M | \$0 M | \$0 M | \$0 M | \$80 M | (23,319,961) | 0 | 0 | 0 | (23,319,961) |

Notes:

Explain A:

Explain B:

Explain C:

Explain D: