



409 3rd St., SW • Washington, DC 20416 • (202) 205-6510

The SBIC Program

Form 2182: Exhibit E2

This form is used to collect detailed information about each applicant's investment track record. Please use this form to present investment experience that is not eligible for presentation using "Form 2182: Exhibit E1." The eligibility criteria are outlined in the "SBIC Program Application Instructions," which should be read prior to completing this exhibit.

SBA Form 2182 (07-13) Previous editions obsolete

OMB Approval No. 3245-0062 Expiration Date: MM/DD/YYYY

Small Business Investors, LP												
Principals (Initials): Total Fund Size:	Teddy Rooselvelt (TR), John Adams (JA) \$24.0 M 6/30/2012											
Valuation Date:												
Name of Company	Industry	Stage	Security Type	Date of Inv.	Date of Exit	Invested Capital	Realized Value	Unrealized Value	Cash Multiple	IRR	Inv/Credit Committee (Initials)	Led/Co-led Deal (Initials)
Washington Widgets	Manufacturing	Later Stage	Sub-Debt	Dec-05	Jun-09	\$2.5 M	\$3.1 M	\$0.0 M	1.24x	15.4%	TR, JA	TR
Lincoln Group	Business Services	Change of Control	Sub-Debt	Mar-06	Oct-10	\$1.8 M	\$2.4 M	\$0.0 M	1.33x	14.2%	TR, JA	
Jefferson Trucks	Trucking	Growth Stage	Equity	Apr-06	Jun-07	\$5.3 M	\$3.5 M	\$0.0 M	0.66x	(15.0%)	TR, JA	JA
Kennedy Textiles	Textiles	Later Stage	Sub-Debt	Jun-06		\$1.5 M	\$0.8 M	\$2.0 M	1.87x	21.0%	TR, JA	JA
VanBuren Windows	Manufacturing	Later Stage	Second Lien	Feb-07		\$2.4 M	\$1.0 M	\$1.5 M	1.04x	8.0%	TR, JA	TR
Cleveland Communications	Communications	Later Stage	Sub-Debt w/Warrants	Aug-07		\$3.1 M	\$2.1 M	\$1.8 M	1.26x	16.0%	TR, JA	
Wilson Components	Electronics	Later Stage	Senior Debt	Aug-07		\$2.0 M	\$1.8 M	\$0.5 M	1.15x	6.0%	TR, JA	TR
(Note: If you need to insert additional rows, please do so above the last line)					TOTAL:	\$18.6 M	\$14.7 M	\$5.8 M	1.10x	7.5%	< Gross IRR	

2.5% <-- Net IRR (Gross IRR net of fees)

Description

Please describe the investment experience presented above and why it is relevant to the SBIC proposal Small Business Investors, LP made lower middle market investments in the same industries and company stages as those to be targeted by the SBIC.

Please describe your role in making the investments described above.

This group of transactions reflects deals on which Teddy Roosevelt and John Adams worked as Associates at Small Business Investors, LP. They conducted due diligence, assisted with the structuring of the investments, attended negotiations and assisted with the presentation of the transactions to the Small Business Investors investment committee. However, they did not lead these transactions or serve as members of the investment committee.

Footnotes:

Include any footnotes below.

[Fund Name 1] Principals (Initials): Total Fund Size: Valuation Date:	[Names of Principals (Initials)] [Total Fund Size - Enter Full Dollar Amount] [Enter the day, month, or quarter this portfolio was valued]											
Name of Company	Industry	Stage	Security Type	Date of Inv.	Date of Exit	Invested Capital	Realized Value	Unrealized Value	Cash Multiple	IRR	Inv/Credit Committee (Initials)	Led/Co-led Deal (Initials)
(Note: If you need to insert additional rows, please do so above the last line)					TOTAL:	\$0.0 M	\$0.0 M	\$0.0 M	#DIV/0!		< Gross IRR	
								< Net IRR (Gross IR	R net of fees)			

Description

Please describe the investment experience presented above and why it is relevant to the SBIC proposal

Please describe your role in making the investments described above.

Footnotes: Include any footnotes below.

[Fund Name 2] Principals (Initials): Total Fund Size: Valuation Date:	[Names of Principals (Initials)] [Total Fund Size - Enter Full Dollar Amount] [Enter the day, month, or quarter this portfolio was valued]											
Name of Company	Industry	Stage	Security Type	Date of Inv.	Date of Exit	Invested Capital	Realized Value	Unrealized Value	Cash Multiple	IRR	Inv/Credit Committee (Initials)	Led/Co-led Deal (Initials)
(Note: If you need to insert additional rows, please do so above the last line)					TOTAL:	\$0.0 M	\$0.0 M	\$0.0 M	#DIV/0!		< Gross IRR	
											< Net IRR (Gross IR	R net of fees)

Description

Please describe the investment experience presented above and why it is relevant to the SBIC proposal

Please describe your role in making the investments described above.

Footnotes: Include any footnotes below.