



Treasury Decisions
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Rules and Regulations

DEPARTMENT OF THE TREASURY
Internal Revenue Service (IRS)

26 CFR Part 1

59 FR 64849; RIN 1545-AN82

General Asset Accounts Under the Accelerated Cost Recovery System; Correction

T.D. 8566

DATE: December 16, 1994

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to the final regulations (TD 8566) which were published in the **Federal Register** for Tuesday, October 11, 1994 (*59 FR 51369*). The final regulations relate to the election to maintain general asset accounts for depreciable assets.

EFFECTIVE DATE: October 11, 1994.

FOR FURTHER INFORMATION CONTACT: Kathleen Reed, (202) 622-3110 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections are under section 168 of the Internal Revenue Code.

Need for Correction

As published, *TD 8566* contains typographical errors which are in need of correction.

Correction of Publication

Accordingly, the publication of the final regulations which is the subject of FR Doc. 94-24949, is corrected as follows:

1. On page 51370, column 2, in the preamble, following the paragraph heading "*Assets that Generate Foreign Source Income*.", first paragraph, line 3, the language "§ 1.8611-9T(g)(3)" is corrected to read "§ 1.861-9T(g)(3)".

§ 1.168(i)-1 -- [Corrected]

2. On page 51375, § 1.168(i)-1, paragraph (f)(2)(ii), in the first formula on the page, column 3, lines 2 and 3 of the formula, the language "cated and Apportioned to *Foreign Source Income* Total Allowed Depreciation De-" is corrected to read "cated and Apportioned to Foreign Source Income/Total Allowed Depreciation De-".

3. On page 51375, § 1.168(i)-1, paragraph (f)(3), in the second formula on the page, column 2, line 1 of the formula, the word "Foreign" is corrected to read "Foreign".

4. On page 51375, § 1.168(i)-1, paragraph (f)(3), in the second formula on the page, column 3, line 3 of the formula, the language "egory Total Allowed Depreciation Deduc-" is corrected to read "egory Total/Allowed Depreciation Deduc-".

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