

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response:	12.00

# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART II 11

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  **16**

2) Rule 17a-5(b)  **17**

3) Rule 17a-11  **18**

4) Special request by designated examining authority  **19**

5) Other  **26**

NAME OF BROKER-DEALER

SEC FILE NO.

**14**

FIRM I.D. NO.

**13**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

**15**

FOR PERIOD BEGINNING (MM/DD/YY)

**20**

(No. and Street)

**24**

AND ENDING (MM/DD/YY)

**21**

**22**

**23**

(City)

(State)

(Zip Code)

**25**

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code) — Telephone No.

**30**

**31**

NAMES OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

**32**

**33**

**34**

**35**

**36**

**37**

**38**

**39**

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  **40** NO  **41**

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  **42**

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatement or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report  NAME (If individual, state last, first, middle name)	
70	

ADDRESS

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	71		72		73		74
Number and Street		City		State		Zip Code	

CHECK ONE

- |  |    |
|--|----|
| <input type="checkbox"/> Certified Public Accountant   | 75 |
| <input type="checkbox"/> Public Accountant   | 76 |
| <input type="checkbox"/> Accountant not resident in United States<br>or any of its possessions | 77 |

**FOR SEC USE**

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DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER 1	N 2		100
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### STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) \_\_\_\_\_ 99  
SEC FILE NO. \_\_\_\_\_ 98  
Consolidated \_\_\_\_\_ 198  
Unconsolidated \_\_\_\_\_ 199

	<u>ASSETS</u>		
	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash ..... 2 \$ _____	200		750
2. Cash segregated in compliance with federal and other regulations .....	210		760
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements" .....	220		
2. Other .....	230		770
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements" .....	240		
2. Other .....	250		780
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" .....	260		
2. Other ..... 3	270		790
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements" .....	280		
2. Other .....	290		800
E. Other .....	300	550	810
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts .....	310		
2. Partly secured accounts .....	320	560	
3. Unsecured accounts .....		570	
B. Commodity accounts .....	330	580	
C. Allowance for doubtful accounts ..... 4 ( )	335	590	820
5. Receivables from non-customers:			
A. Cash and fully secured accounts .....	340		
B. Partly secured and unsecured accounts .....	350	600	830
6. Securities purchased under agreements to resell .....	360	605	840
7. Securities and spot commodities owned, at market value:			
A. Bankers acceptances, certificates of deposit and commercial paper .....	370		
B. U.S. and Canadian government obligations .....	380		
C. State and municipal government obligations .....	390		
D. Corporate obligations ..... 5	400		

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### ASSETS

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
E. Stocks and warrants ..... <sup>9</sup>	\$ 410		
F. Options .....	420		
G. Arbitrage .....	422		
H. Other securities .....	424		
I. Sport commodities .....	430		\$ 850
8. Securities owned not readily marketable:			
A. At Cost ..... <sup>8</sup> \$	130	\$ 610	860
9. Other investments not readily marketable:			
A. At Cost ..... \$	140		
B. At estimated fair value .....	450	620	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities .. \$	150		
B. Other ..... \$	160 <sup>10</sup>	630	880
11. Secured demand notes-market value of collateral:			
A. Exempted securities .. \$	170		
B. Other ..... \$	180	640	890
12. Memberships in exchanges:			
A. Owned, at market value ..... \$	190		
B. Owned at cost .....		650	
C. Contributed for use of company, at market value .....		660 <sup>12</sup>	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	670 <sup>14</sup>	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization).....	490	680	920
15. Other Assets:			
A. Dividends and interest receivable .....	500	690	
B. Free shipments .....	510	700	
C. Loans and advances .....	520	710	
D. Miscellaneous ..... <sup>11</sup>	530	720	930
16. TOTAL ASSETS .....	\$ 540 <sup>13</sup>	\$ 740	\$ 940

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. Liabilities*	Non-A.I. Liabilities*	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements" .....	\$ 1030	\$ 1240	\$ 1460
B. Other .....	1040	1250	1470
18. Securities sold under repurchase agreement...		1260	1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements" .....	1050	1270	1490
2. Other .....	1060	1280	1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements" .....	1070		1510
2. Other .....	1080	1290	1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" .....	1090		1530
2. Other .....	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements" .....	1100		1550
2. Other .....	1105	1310	1560
E. Other: .....	1110	1320	1570
20. Payable to customers:			
A. Securities accounts-including free credits of .....\$ 950	1120		1580
B. Commodities accounts .....	1130	1330	1590
21. Payable to non customers:			
A. Securities accounts .....	1140	1340	1600
B. Commodities accounts .....	1150	1350	1610
22. Securities sold not yet purchased at market value-including arbitrage of .....\$ 960		1360	1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable .....	1160		1630
B. Accounts payable .....	1170		1640
C. Income taxes payable .....	1180		1650
D. Deferred income taxes .....	1190	1370	1660
E. Acrued expenses and other liabilities .....	1190		1670
F. Other .....	1200	1380	1680

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### LIABILITIES AND OWNERSHIP EQUITY (continued)

	A.I. Liabilities*	Non-A.I. Liabilities*	Total
<b>Liabilities</b>			
<b>24. Notes and mortgages payable:</b>			
A. Unsecured .....	\$ 1210		\$ 1690
B. Secured .....	▼ <sup>25</sup> 1211	\$ 1390	1700
<b>25. Liabilities subordinated to claims of general creditors:</b>			
A. Cash borrowings: .....		1400	1710
1. from outsiders ▼ <sup>24</sup> \$	970		
2. Includes equity subordination (15c3-1(d)) of .....	\$ 980		
B. Securities borrowings, at market value from outsiders \$	990	1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	▼ <sup>27</sup> 1730
1. from outsiders \$	1000		
2. Includes equity subordination (15c3-1(d)) of .....	\$ 1010		
D. Exchange memberships contributed for use of company, at market value .....		▼ <sup>26</sup> 1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
<b>26. TOTAL LIABILITIES .....</b>	<b>\$ 1230</b>	<b>\$ 1450</b>	<b>\$ 1760</b>
<b>Ownership Equity</b>			
<b>27. Sole Proprietorship .....</b>			<b>\$ 1770</b>
<b>28. Partnership-limited partners .....</b>	<b>\$ 1020</b>		<b>\$ 1780</b>
<b>29. Corporation:</b>			
A. Preferred stock .....			1791
B. Common stock .....			▼ <sup>28</sup> 1792
C. Additional paid-in capital .....			1793
D. Retained earnings .....			1794
E. Total .....			1795
F. Less capital stock in treasury .....			( ) 1796
<b>30. TOTAL OWNERSHIP EQUITY .....</b>			<b>\$ 1800</b>
<b>31. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....</b>			<b>\$ 1810</b>

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\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition - Item 1800 .....	\$		3480
2.	Deduct Ownership equity not allowable for Net Capital .....		(	3490
3.	Total ownership equity qualified for Net Capital .....			3500
4.	Add:			
A.	Liabilities subordinated to claims of general creditors allowable in computation of net capital .....			3520
B.	Other (deductions) or allowable credits (List) .....	▼ <sup>33</sup>		3525
5.	Total capital and allowable subordinated liabilities .....	\$		3530
6.	Deductions and/or charges:			
A.	Total nonallowable assets from			
	Statement of Financial Condition (Notes B and C) .....	\$		3540
1.	Additional charges for customers' and non-customers' security accounts .....	\$		3550
2.	Additional charges for customers' and non-customers' commodity accounts .....			3560
B.	Aged fail-to-deliver .....			3570
1.	Number of items .....	▼ <sup>29</sup>	3450	
C.	Aged short security differences-less reserve of .....	\$		3460
	number of items .....		3470	▼ <sup>30</sup> 3580
D.	Secured demand note deficiency .....			3590
E.	Commodity futures contracts and spot commodities - proprietary capital charges .....			3600
F.	Other deductions and/or charges .....			3610
G.	Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) .....			3615
H.	Total deductions and/or charges .....		(	3620
7.	Other additions and/or allowable credits (List) .....			3630
8.	Net capital before haircuts on securities positions .....	\$		3640
9.	Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A.	Contractual securities commitments .....	\$		3660
B.	Subordinated securities borrowings .....			3670
C.	Trading and investment securities:			
1.	Bankers' acceptances, certificates of deposit and commercial paper .....	▼ <sup>31</sup>		3680
2.	U.S. and Canadian government obligations .....			3690
3.	State and municipal government obligations .....			3700
4.	Corporate obligations .....			3710
5.	Stocks and warrants .....			3720
6.	Options .....			3730
7.	Arbitrage .....			3732
8.	Other securities .....	▼ <sup>32</sup>		3734
D.	Undue Concentration .....			3650
E.	Other (List) .....		(	3736
10.	Net Capital .....	\$		3750

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 <sup>2</sup> / <sub>3</sub> % of line 19) .....	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	3758
13. Net capital requirement (greater of line 11 or 12) .....	\$	3760
14. Excess net capital (line 10 less 13) .....	\$	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	\$	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition .....	\$	3790
17. Add:		
A. Drafts for immediate credit .....	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810
C. Other unrecorded amounts (List) .....	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii)) .....	\$	3838
19. Total aggregate indebtedness .....	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10) .....	%	3850
21. Percentage of aggregate indebtedness to net capital <i>after</i> anticipated capital withdrawals (line 19 ÷ by line 10 less Item 4880 page 25) .....	%	3853

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

22. 2% of combined aggregate debt items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	3880
24. Net capital requirement (greater of line 22 or 23) .....	\$	3760
25. Excess net capital (line 10 less 24) .....	\$	3910
26. Percentage of Net Capital to Aggregate Debts (line 10 ÷ by line 17 page 8) .....	%	3851
27. Percentage of Net Capital, <i>after</i> anticipated capital withdrawals, to Aggregate Debts (line 10 less item 4880 page 11 ÷ by line 17 page 8) .....	%	3854
28. Net capital in excess of the greater of:		
A. 5% of combines aggregate debit items or \$120,000 .....	\$	3920

### OTHER RATIOS

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ÷ Net Capital .....	%	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  - 1. Minimum dollar net capital requirement, or
  - 2. 6<sup>2</sup>/<sub>3</sub>% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.



## PART II - FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

BROKER OR DEALER	For the period (MMDDYY) from <sup>38</sup> _____ to _____	3932	3933
	Number of months included in this statement		3931

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1.	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange .....	\$	3935
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter .....		3937
	c. Commissions on listed option transactions .....		3938
	d. All other securities commissions .....		3939
	e. Total securities commissions .....	▼ <sup>40</sup>	3940
2.	Gains or losses on firm securities trading accounts		
	a. From market making in over-the-counter equity securities .....		3941
	1. Includes gains or (losses) OTC market making in exchange listed equity securities .....	3943	
	b. From trading in debt securities .....		3944
	c. From market making in options on a national securities exchange .....		3945
	d. From all other trading .....		3949
	e. Total gains or (losses) .....		3950
3.	Gains or losses on firm securities investment accounts		
	a. Includes realized gains (losses) .....	4235	
	b. Includes unrealized gains (losses) .....	4236	
	c. Total realized and unrealized gains (losses) .....	▼ <sup>41</sup>	3952
4.	Profits or (losses) from underwriting and selling groups .....		3955
	a. Includes underwriting income from corporate equity securities .....	4237	
5.	Margin interest .....		3960
6.	Revenue from sale of investment company shares .....		3970
7.	Fees for account supervision, investment advisory and administrative services .....		3975
8.	Revenue from research services .....		3980
9.	Commodities revenue .....		3990
10.	Other revenue related to securities business .....	▼ <sup>42</sup>	3985
11.	Other revenue .....		3995
12.	Total revenue .....	\$	4030

#### EXPENSES

13.	Registered representative's compensation .....		4110
14.	Clerical and administrative employees' expenses .....		4040
15.	Salaries and other employment costs for general partners, and voting stockholder officers .....		4120
	a. Includes interest credited to General and Limited Partners capital accounts .....	4130	
16.	Floor brokerage paid to certain brokers (see definition) .....		4055
17.	Commissions and clearance paid to all other brokers (see definition) .....	▼ <sup>43</sup>	4145
18.	Clearance paid to non-brokers (see definition) .....		4135
19.	Communications .....		4060
20.	Occupancy and equipment costs .....		4080
21.	Promotional costs .....		4150
22.	Interest expense .....		4075
	a. Includes interest on accounts subject to subordination agreements .....	4070	
23.	Losses in error account and bad debts .....		4170
24.	Data processing costs (including service bureau service charges) .....	▼ <sup>44</sup>	4186
25.	Non-recurring charges .....		4190
26.	Regulatory fees and expenses .....		4195
27.	Other expenses .....		4100
28.	Total expenses .....	\$	4200

#### NET INCOME

29.	Income (loss) before Federal income taxes and items below (Item 12 less Item 28) .....		4210
30.	Provision for Federal income taxes (for parent only) .....		4220
31.	Equity in earnings (losses) of unconsolidated subsidiaries not included above .....	▼ <sup>45</sup>	4222
	a. After Federal income taxes of .....	▼ <sup>39</sup>	4238
32.	Extraordinary gains (losses) .....		4224
	a. After Federal income taxes of .....	4239	
33.	Cumulative effect of changes in accounting principles .....		4225
34.	Net income (loss) after Federal income taxes and extraordinary items .....	\$	4230

#### MONTHLY INCOME

35.	Income (current month only) before provision for Federal income taxes and extraordinary items .....		4211
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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (See Rule 15c3-3, Exhibit A and Related Notes)

#### CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3) .....	▼ <sub>46</sub> \$	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B) .....		4350
3. Monies payable against customers' securities loaned (see Note C) .....		4360
4. Customers' securities failed to receive (see Note D) .....		4370
5. Credit balances in firm accounts which are attributable to principal sales to customers .....		4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days .....		4390
7. **Market value of short security count differences over 30 calendar days old .....		4400
8. **Market value of short securities and credits (not to be offset by logs or by debits) in all suspense accounts over 30 calendar days .....	▼ <sub>47</sub>	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days .....		4420
10. Other (List) .....		4425
11. TOTAL CREDITS .....	\$	4430

#### DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3 .....	\$	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver .....		4450
14. Failed to deliver of customers' securities not older than 30 calendar days .....		4460
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F) .....		4465
16. Other (List) .....	▼ <sub>48</sub>	4469
17. **Aggregate debit items .....	\$	4470
18. **Less 3% (for alternative method only—see Rule 15c3-1(f)(5)(i) .....	(	4471
19. **TOTAL 14c3-3 DEBITS .....	\$	4472

#### RESERVE COMPUTATION

20. Excess of total debits over total credits (line 19 less line 11) .....	▼ <sub>49</sub> \$	4480
21. Excess of total credits over total debits (line 11 less line 19) .....		4490
22. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits .....		4500
23. Amount held on deposit in "Reserve Bank Account(s)," including value of qualified securities, at end of reporting period .....		4510
24. Amount of deposit (or withdrawal) including \$ _____ value of qualified securities .....		4520
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ _____ value of qualified securities .....	\$	4530
26. Date of deposit (MMDDYY) .....		4540

#### FREQUENCY OF COMPUTATION

27. Daily<sub>50</sub> 4332 Weekly 4333 Monthly 4334

\*\* In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

#### EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check only one)

A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 .....	52 \$	4550
B. (k)(2)(A) — “Special Account for the Exclusive Benefit of customers” maintained .....		4560
C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm <sup>51</sup> .....	4335	4570
D. (k)(3) — Exempted by order of the Commission .....		4580

#### Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and number of items of:

1. Customers’ fully paid securities and excess margin securities not in the respondent’s possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rule 15c3-3. Notes A and B .....	\$	4586
A. Number of items .....		4587
2. Customers’ fully paid securities and excess margin securities for which instructions to reduce possession or control had not been issued as of the report date, excluding items arising from “temporary lags which result from normal business operations” as permitted under Rule 15c3-3. Notes B, C and D .....	\$	4588
A. Number of items .....	53	4589
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3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers’ fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 .....	Yes	4584
	No	4585

#### NOTES

- A—Do not include in item one customers’ fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent with the time frames specified under Rule 15c3-3.
- B—State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C—Be sure to include in item two only items not arising from “temporary lags which result from normal business operations” as permitted under Rule 15c3-3.
- D—Item two must be responded to only with report which is filed as of the date selected for the broker’s or dealer’s annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

#### CUSTOMER'S REGULATED COMMODITY FUTURES ACCOUNTS

#### SEGREGATION REQUIREMENTS

1. Net ledger balance:		
A. Cash .....		7010
B. Securities (at market) .....		7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market .....		7030
3. Exchange traded options:		
A. Add: Market Value of an open option contracts purchased on a contract market .....		7032
B. Deduct: Market Value of an open option contracts granted (sold) on a contract market .....		7033
4. Net equity (deficit) (total of 1, 2 and 3) .....		7040
5. Add accounts liquidating to a deficit and accounts with debit balances with no open trades .....		7050
6. Amount required to be segregated (total of 5 and 4) .....		7060

#### FUNDS ON DEPOSIT IN SEGREGATION

7. Deposited in segregated funds bank accounts:		
A. Cash .....		7070
B. Securities representing investments of customers' fund (at market) .....		7080
C. Securities held in particular customers or option customers in lieu of cash (at market) .....		7090
8. Margin on deposits with clearing organizations of contract markets:		
A. Cash .....		7100
B. Securities representing investments of customers' fund (at market) .....		7110
C. Securities held in particular customers or option customers in lieu of cash (at market) .....		7120
9. Settlement due from (to) clearing organizations of contract markets .....		7130
10. Exchange traded options:		
A. Add: Unrealized receivables for option contracts purchased on contract markets .....		7132
B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets .....		7133
11. Net equities with other FCMs .....		7140
12. Segregated funds on hand:		
A. Cash .....		7150
B. Securities representing investments of customers' funds (at market) .....		7160
C. Securities held for particular customers in lieu of cash (at market) .....		7170
13. Total amount in segregation *total of 7 through 12) .....		\$ 7180
14. Excess (insufficiency) funds in segregation (13 minus 6) .....		\$ 7190

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposal Withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)	
▼ <sub>54</sub> 4600	4601	4602	\$	4603	4604	4605
▼ <sub>55</sub> 4610	4611	4612		4613	4614	4615
▼ <sub>56</sub> 4620	4621	4622		4623	4624	4625
▼ <sub>57</sub> 4630	4631	4632		4633	4634	4635
▼ <sub>58</sub> 4640	4641	4642		4643	4644	4645
▼ <sub>59</sub> 4650	4651	4652		4653	4654	4655
▼ <sub>60</sub> 4660	4661	4662		4663	4664	4665
▼ <sub>61</sub> 4670	4671	4672		4673	4674	4675
▼ <sub>62</sub> 4680	4681	4682		4683	4684	4685
▼ <sub>63</sub> 4690	4691	4692		4693	4694	4695

Total \$ ▼<sub>64</sub> 4699\*

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\* To agree with the total on Recap (Item No. 4880)

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c)(2)(iv) Liabilities

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## Capital Withdrawals

### PART II

BROKER OR DEALER \_\_\_\_\_ as of \_\_\_\_\_

#### RECAP

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

<b>1. Equity Capital</b>			
A. Partnership Capital:			
1. General Partners .....	▼ <sup>65</sup> \$	4700	
2. Limited .....		4710	
3. Undistributed Profits .....		4720	
4. Other (describe below) .....		4730	
5. Sole Proprietorship .....		4735	
B. Corporation Capital:			
1. Common Stock .....		4740	
2. Preferred Stock .....		4750	
3. Retained Earnings (Dividends and Other) .....	▼ <sup>66</sup>	4760	
4. Other (describe below) .....		4770	
<b>2. Subordinated Liabilities</b>			
A. Secured Demand Notes .....		4780	
B. Cash Subordinates .....		4790	
C. Debentures .....		4800	
D. Other (describe below) .....		4810	
<b>3. Other Anticipated Withdrawals</b>			
A. Bonuses .....		4820	
B. Voluntary Contributions to Pension or Profit Sharing Plans .....	▼ <sup>67</sup>	4860	
C. Other (describe below) .....		4870	
Total .....			\$ 4880
<b>4. Description of Other</b>			
_____			
_____			
_____			

#### STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period .....	\$	4240	
A. Net income (loss) .....		4250	
B. Additions (includes non-conforming capital of .....	\$	4263	▼ <sup>68</sup>
C. Deductions (includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From Item 1800) .....	\$	4290	

#### STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period .....	\$	4300	
A. Increases .....		4310	
B. Decreases .....		( )	4320
4. Balance, end of period (From Item 3520) .....	\$	4330	

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### FINANCIAL AND OPERATIONAL DATA

1.	Month end total number of stock record breaks unresolved over three business days	<u>Valuation</u>	<u>Number</u>
	A. breaks long .....	\$ <span style="border: 1px solid black; padding: 2px;">4890</span>	<span style="border: 1px solid black; padding: 2px;">4900</span>
	B. breaks short .....	\$ <span style="border: 1px solid black; padding: 2px;">4910</span>	<span style="border: 1px solid black; padding: 2px;">4920</span>
2.	Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one) .....	Yes <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4930</span>	No <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4940</span>
3.	Personnel employed at end of reporting period:		
	A. Income producing personnel .....		<span style="border: 1px solid black; padding: 2px;">4950</span>
	B. Non-income producing personnel (all other) .....		<span style="border: 1px solid black; padding: 2px;">4960</span>
	C. Total .....		<span style="border: 1px solid black; padding: 2px;">4970</span>
4.	Actual number of tickets executed during current month of reporting period .....		<span style="border: 1px solid black; padding: 2px;">4980</span>
5.	Number of corrected customer confirmations mailed after settlement date .....		<span style="border: 1px solid black; padding: 2px;">4990</span>

	<u>No. of Items</u>	<u>Debit (Short Value)</u>	<u>No. of Items</u>	<u>Credit (Long Value)</u>
6.	Money differences .....	\$ <span style="border: 1px solid black; padding: 2px;">5010</span>	<span style="border: 1px solid black; padding: 2px;">5020</span>	\$ <span style="border: 1px solid black; padding: 2px;">5030</span>
7.	Security suspense accounts .....	\$ <span style="border: 1px solid black; padding: 2px;">5050</span>	<span style="border: 1px solid black; padding: 2px;">5060</span>	\$ <span style="border: 1px solid black; padding: 2px;">5070</span>
8.	Security difference accounts .....	\$ <span style="border: 1px solid black; padding: 2px;">5090</span>	<span style="border: 1px solid black; padding: 2px;">5100</span>	\$ <span style="border: 1px solid black; padding: 2px;">5110</span>
9.	Commodity suspense accounts .....	\$ <span style="border: 1px solid black; padding: 2px;">5130</span>	<span style="border: 1px solid black; padding: 2px;">5140</span>	\$ <span style="border: 1px solid black; padding: 2px;">5150</span>
10.	Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge — unresolved amounts over 30 calendar days .....	\$ <span style="border: 1px solid black; padding: 2px;">5170</span>	<span style="border: 1px solid black; padding: 2px;">5180</span>	\$ <span style="border: 1px solid black; padding: 2px;">5190</span>
11.	Bank account reconciliations — unresolved amounts over 30 calendar days .....	\$ <span style="border: 1px solid black; padding: 2px;">5210</span>	<span style="border: 1px solid black; padding: 2px;">5220</span>	\$ <span style="border: 1px solid black; padding: 2px;">5230</span>
12.	Open transfers over 40 calendar days, not confirmed .....	\$ <span style="border: 1px solid black; padding: 2px;">5250</span>	<span style="border: 1px solid black; padding: 2px;">5260</span>	\$ <span style="border: 1px solid black; padding: 2px;">5270</span>
13.	Transactions in reorganization accounts — over 60 calendar days .....	\$ <span style="border: 1px solid black; padding: 2px;">5290</span>	<span style="border: 1px solid black; padding: 2px;">5300</span>	\$ <span style="border: 1px solid black; padding: 2px;">5310</span>
14.	<b>Total</b> .....	<b>\$ <span style="border: 1px solid black; padding: 2px;">5330</span></b>	<b><span style="border: 1px solid black; padding: 2px;">5340</span></b>	<b>\$ <span style="border: 1px solid black; padding: 2px;">5350</span></b>

	<u>No. of Items</u>	<u>Leger Amount</u>	<u>Market Value</u>
15.	Failed to deliver 11 business days or longer (21 Business Days or longer in the case of Municipal Securities) .....	\$ <span style="border: 1px solid black; padding: 2px;">5361</span>	<span style="border: 1px solid black; padding: 2px;">5362</span>
16.	Failed to receive 11 business days of longer (21 business Days or longer in the case of Municipal Securities) .....	\$ <span style="border: 1px solid black; padding: 2px;">5364</span>	<span style="border: 1px solid black; padding: 2px;">5365</span>
17.	Security concentrations (See instructions in Part I):		
	A. Proprietary positions .....	\$ <span style="border: 1px solid black; padding: 2px;">5370</span>	<span style="border: 1px solid black; padding: 2px;">5374</span>
	B. Customers' accounts under Rule 15c3-3 .....	\$ <span style="border: 1px solid black; padding: 2px;">5378</span>	<span style="border: 1px solid black; padding: 2px;">5380</span>
18.	Total of personal capital borrowings due within six months .....	\$ <span style="border: 1px solid black; padding: 2px;">5382</span>	<span style="border: 1px solid black; padding: 2px;">5384</span>
19.	Maximum haircuts on underwriting commitments during the period .....	\$ <span style="border: 1px solid black; padding: 2px;">5386</span>	<span style="border: 1px solid black; padding: 2px;">5388</span>
20.	Planned capital expenditures for business expansion during next six months .....	\$ <span style="border: 1px solid black; padding: 2px;">5388</span>	<span style="border: 1px solid black; padding: 2px;">5390</span>
21.	Liabilities of other individuals or organizations guaranteed by respondent .....	\$ <span style="border: 1px solid black; padding: 2px;">5388</span>	<span style="border: 1px solid black; padding: 2px;">5390</span>
22.	Lease and rentals payable within one year .....	\$ <span style="border: 1px solid black; padding: 2px;">5388</span>	<span style="border: 1px solid black; padding: 2px;">5390</span>
23.	Aggregate lease and rental commitments payable for entire term of the lease		
	A. Gross .....	\$ <span style="border: 1px solid black; padding: 2px;">5388</span>	<span style="border: 1px solid black; padding: 2px;">5390</span>
	B. Net .....	\$ <span style="border: 1px solid black; padding: 2px;">5388</span>	<span style="border: 1px solid black; padding: 2px;">5390</span>

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