

# U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**  
 ▶ **Information about Form 1120S and its separate instructions is at [www.irs.gov/form1120s](http://www.irs.gov/form1120s).**

**2013**

For calendar year 2013 or tax year beginning \_\_\_\_\_, 2013, ending \_\_\_\_\_, 20

<b>A</b> S election effective date	<b>TYPE OR PRINT</b>	Name	<b>D</b> Employer identification number
<b>B</b> Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	<b>E</b> Date incorporated
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code	<b>F</b> Total assets (see instructions) \$

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed  
**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation  
**I** Enter the number of shareholders who were shareholders during any part of the tax year \_\_\_\_\_ ▶

**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .			
	<b>1b</b>	Returns and allowances . . . . .			
	<b>1c</b>	Balance. Subtract line 1b from line 1a . . . . .			
	<b>2</b>	Cost of goods sold (attach Form 1125-A) . . . . .			
	<b>3</b>	Gross profit. Subtract line 2 from line 1c . . . . .			
	<b>4</b>	Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .			
<b>Deductions</b> <small>(see instructions for limitations)</small>	<b>5</b>	Other income (loss) (see instructions—attach statement) . . . . .			
	<b>6</b>	<b>Total income (loss).</b> Add lines 3 through 5 . . . . . ▶			
	<b>7</b>	Compensation of officers (see instructions—attach Form 1125-E) . . . . .			
	<b>8</b>	Salaries and wages (less employment credits) . . . . .			
	<b>9</b>	Repairs and maintenance . . . . .			
	<b>10</b>	Bad debts . . . . .			
	<b>11</b>	Rents . . . . .			
	<b>12</b>	Taxes and licenses . . . . .			
	<b>13</b>	Interest . . . . .			
	<b>14</b>	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .			
	<b>15</b>	Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .			
	<b>16</b>	Advertising . . . . .			
	<b>17</b>	Pension, profit-sharing, etc., plans . . . . .			
	<b>18</b>	Employee benefit programs . . . . .			
	<b>19</b>	Other deductions (attach statement) . . . . .			
<b>20</b>	<b>Total deductions.</b> Add lines 7 through 19 . . . . . ▶				
<b>21</b>	<b>Ordinary business income (loss).</b> Subtract line 20 from line 6 . . . . .				
<b>Tax and Payments</b>	<b>22a</b>	Excess net passive income or LIFO recapture tax (see instructions) . . . . .			
	<b>22b</b>	Tax from Schedule D (Form 1120S) . . . . .			
	<b>22c</b>	Add lines 22a and 22b (see instructions for additional taxes) . . . . .			
	<b>23a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013 . . . . .			
	<b>23b</b>	Tax deposited with Form 7004 . . . . .			
	<b>23c</b>	Credit for federal tax paid on fuels (attach Form 4136) . . . . .			
	<b>23d</b>	Add lines 23a through 23c . . . . .			
	<b>24</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>			
	<b>25</b>	<b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed . . . . .			
	<b>26</b>	<b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . . .			
<b>27</b>	Enter amount from line 26 <b>Credited to 2014 estimated tax</b> ▶	<b>Refunded</b> ▶			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer	Date	Title
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May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			



<b>Schedule K Shareholders' Pro Rata Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) . . . . .	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) . . . . . <b>3a</b>		
	<b>b</b> Expenses from other rental activities (attach statement) . . . . . <b>3b</b>		
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . .	<b>3c</b>	
	<b>4</b> Interest income . . . . .	<b>4</b>	
	<b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . . <b>5a</b>		
	<b>b</b> Qualified dividends . . . . . <b>5b</b>		
	<b>6</b> Royalties . . . . .	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	<b>7</b>	
<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	<b>8a</b>		
<b>b</b> Collectibles (28%) gain (loss) . . . . . <b>8b</b>			
<b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>			
<b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . .	<b>9</b>		
<b>10</b> Other income (loss) (see instructions) . . . Type ▶	<b>10</b>		
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) . . . . .	<b>11</b>	
	<b>12a</b> Charitable contributions . . . . .	<b>12a</b>	
	<b>b</b> Investment interest expense . . . . .	<b>12b</b>	
	<b>c</b> Section 59(e)(2) expenditures <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>12c(2)</b>	
<b>d</b> Other deductions (see instructions) . . . Type ▶	<b>12d</b>		
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) . . . . .	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) . . . Type ▶	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478) . . . . .	<b>13f</b>	
	<b>g</b> Other credits (see instructions) . . . . . Type ▶	<b>13g</b>	
<b>Foreign Transactions</b>	<b>14a</b> Name of country or U.S. possession ▶		
	<b>b</b> Gross income from all sources . . . . .	<b>14b</b>	
	<b>c</b> Gross income sourced at shareholder level Foreign gross income sourced at corporate level	<b>14c</b>	
	<b>d</b> Passive category . . . . .	<b>14d</b>	
	<b>e</b> General category . . . . .	<b>14e</b>	
	<b>f</b> Other (attach statement) . . . . .	<b>14f</b>	
	Deductions allocated and apportioned at shareholder level		
	<b>g</b> Interest expense . . . . .	<b>14g</b>	
	<b>h</b> Other . . . . .	<b>14h</b>	
	Deductions allocated and apportioned at corporate level to foreign source income		
	<b>i</b> Passive category . . . . .	<b>14i</b>	
	<b>j</b> General category . . . . .	<b>14j</b>	
	<b>k</b> Other (attach statement) . . . . .	<b>14k</b>	
Other information			
<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>14l</b>		
<b>m</b> Reduction in taxes available for credit (attach statement) . . . . .	<b>14m</b>		
<b>n</b> Other foreign tax information (attach statement)			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b> Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b> Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b> Nondeductible expenses . . . . .	<b>16c</b>	
	<b>d</b> Distributions (attach statement if required) (see instructions)	<b>16d</b>	
	<b>e</b> Repayment of loans from shareholders . . . . .	<b>16e</b>	

<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>	
<b>Other Information</b>	<b>17a</b> Investment income . . . . .	<b>17a</b>	
	<b>b</b> Investment expenses . . . . .	<b>17b</b>	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b> Other items and amounts (attach statement)		
<b>Reconciliation</b>	<b>18 Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	<b>18</b>	

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>1</b> Cash . . . . .					
<b>2a</b> Trade notes and accounts receivable . . . . .					
<b>b</b> Less allowance for bad debts . . . . .	( )		( )		
<b>3</b> Inventories . . . . .					
<b>4</b> U.S. government obligations . . . . .					
<b>5</b> Tax-exempt securities (see instructions) . . . . .					
<b>6</b> Other current assets (attach statement) . . . . .					
<b>7</b> Loans to shareholders . . . . .					
<b>8</b> Mortgage and real estate loans . . . . .					
<b>9</b> Other investments (attach statement) . . . . .					
<b>10a</b> Buildings and other depreciable assets . . . . .					
<b>b</b> Less accumulated depreciation . . . . .	( )		( )		
<b>11a</b> Depletable assets . . . . .					
<b>b</b> Less accumulated depletion . . . . .	( )		( )		
<b>12</b> Land (net of any amortization) . . . . .					
<b>13a</b> Intangible assets (amortizable only) . . . . .					
<b>b</b> Less accumulated amortization . . . . .	( )		( )		
<b>14</b> Other assets (attach statement) . . . . .					
<b>15</b> Total assets . . . . .					
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b> Accounts payable . . . . .					
<b>17</b> Mortgages, notes, bonds payable in less than 1 year . . . . .					
<b>18</b> Other current liabilities (attach statement) . . . . .					
<b>19</b> Loans from shareholders . . . . .					
<b>20</b> Mortgages, notes, bonds payable in 1 year or more . . . . .					
<b>21</b> Other liabilities (attach statement) . . . . .					
<b>22</b> Capital stock . . . . .					
<b>23</b> Additional paid-in capital . . . . .					
<b>24</b> Retained earnings . . . . .					
<b>25</b> Adjustments to shareholders' equity (attach statement) . . . . .					
<b>26</b> Less cost of treasury stock . . . . .		( )		( )	
<b>27</b> Total liabilities and shareholders' equity . . . . .					

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

<p><b>1</b> Net income (loss) per books . . . . .</p> <p><b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____</p> <p><b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ _____</p> <p style="padding-left: 20px;"><b>b</b> Travel and entertainment \$ _____</p> <p>_____</p> <p><b>4</b> Add lines 1 through 3 . . . . .</p>		<p><b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Tax-exempt interest \$ _____</p> <p>_____</p> <p><b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ _____</p> <p>_____</p> <p><b>7</b> Add lines 5 and 6 . . . . .</p> <p><b>8</b> Income (loss) (Schedule K, line 18). Line 4 less line 7</p>	
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**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
<b>1</b> Balance at beginning of tax year . . . . .			
<b>2</b> Ordinary income from page 1, line 21 . . . . .			
<b>3</b> Other additions . . . . .			
<b>4</b> Loss from page 1, line 21 . . . . .	( )		
<b>5</b> Other reductions . . . . .	( )	( )	
<b>6</b> Combine lines 1 through 5 . . . . .			
<b>7</b> Distributions other than dividend distributions			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6			