

AO53 Information Collection Request- Maintenance of Financial Records by Fiduciaries

The Department of Veterans Affairs (VA), through its Veterans Benefits Administration (VBA), administers the Fiduciary Program. The Fiduciary Program provides oversight to VA beneficiaries who, because of injury, disease, the infirmities of advanced age, or minority are unable to manage their VA benefits. VA is requiring fiduciaries to maintain paper and electronic records relating to the management of VA benefits for the duration of service as fiduciary and for a minimum of two years following removal or resignation.

VA would not use a form to collect this information. Fiduciaries would be required to maintain financial records. Fiduciaries would be instructed at the time of appointment or finalization of the new proposed rule, of the requirement to maintain financial records.