

Form N-8B-4 Short Statement

The estimated burden hours associated with preparing and filing registration statements on Form N-8B-4 have decreased from the current allocation of 171 hours to 1 hour, a decrease of 170 hours. This decrease is due to a decrease in the estimated number of face-amount certificate companies preparing and filing registration statements on Form N-8B-4 (from 1 to 0 per year). Although Commission staff estimates that there is no hour burden associated with preparing and filing Form N-8B-4, the staff is requesting an hour burden of one hour for administrative purposes.

The estimated cost burden of \$9,100 has decreased to \$0, a reduction of \$9,100. The decrease in cost burden is due to a decrease in the estimated number of face-amount certificate companies filing registration statements on Form N-8B-4 (from 1 to 0 per year).