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U. S. DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINAL INVENTORY TELEPHONE CONSTRUCTION CONTRACT <i>(Labor and Materials)</i>	PROJECT DESIGNATION	SHEET OF SHEETS
	CONTRACT NO.	CONTRACT DATED
	NAME OF OWNER	
	NAME OF CONTRACTOR	
INSTRUCTIONS - See reverse side of form.		

CERTIFICATE OF COMPLETION

I, the undersigned Engineer of the above-designated Rural Utilities Service Project do hereby certify that:

- The construction provided for pursuant to the above Construction Contract, including all approved amendments, (hereinafter called the "Project") has been completed as of _____ 20 1 and is in all respects in strict compliance with the provisions of the Loan Contract and the Construction Contract, including all plans, specifications, maps, and all modifications thereof.
- Payment in full has been made to all persons who have furnished labor for the Project.
- The Contractor has obtained valid releases of lien from all persons, firms and/or corporations furnishing materials, supplies, and appliances which were employed by the Contractor in the performance of the Construction Contract, and that such releases have been delivered by the Contractor to the Owner.
- The Project consists of facilities shown on the Statement of Construction (RUS Form 527) which is true and correct and which is attached hereto and made a part hereof.
- The staking sheets and tabulation of staking sheets, upon which the Final Inventory is based, show the accurate location, number, and kind of all units of construction of the project and show all work performed in accordance with the Construction Contract.
- Acceptance tests have been made and the results were satisfactory.
- All defects in workmanship and materials reported during the period of construction of the Project have been corrected.
- To the best of my knowledge and belief, the attached final inventory of the Project correctly shows the total number and character of assembly units installed or removed by the contractor and that the total cost of such construction performed is (Grand total column 8, Form 724a plus Grand total column 12, Form 724b) ----- \$ | | | | | | | | | | | | | | | |

9. The amount to be deducted for construction materials, furnished by the owner in accordance with the contract is (Amount from Total column 7, RUS Form 281) ----- \$ | | | | | | | | | | | | | | | |

10. The net contract price is (Item 8 minus Item 9 above) ----- \$ | | | | | | | | | | | | | | | |

Dated this _____ day of _____ 20 1

NAME OF ENGINEER
By _____

We, the undersigned Owner and Contractor, do hereby accept the preceding certification as to costs of the completed Project and agree that:

- The final payment to the Contractor will be the above net contract price less (a) payments made to date, (b) amounts, if any, due to the Owner for liquidated damages, and (c) any other sums which the Owner has the right to retain under the terms of the contract and signature by all parties does not preclude the retention by the Owner of such amounts.
- Acceptance of the Project by the Owner shall not be deemed to relieve the contractor of its obligations contained in the Construction Contract with respect to defective workmanship or materials discovered within one year after the date of completion.

3. The Final Inventory attached hereto and made a part hereof is a complete and accurate summary of all units of construction in the Project and of work performed in accordance with the Construction Contract.

			-			-					
DATE											

			-			-					
DATE											

Reviewed By:

			-			-					
DATE											

NAME OF OWNER

By _____
PRESIDENT

NAME AND ADDRESS OF CONTRACTOR

By _____
SIGNATURE AND TITLE

SIGNATURE OF RUS FIELD ENGINEER

INSTRUCTIONS (See RUS Bulletin 381-4)

The Engineer will prepare 6 copies of forms covering all data in Column 1 through Column 12, plus Columns 15 and 16.

<u>Cols.</u>	<u>Source of Data</u>
1 & 2	From tabulation of staking sheets
3 & 4	Leave blank except for units not in contract
5	Total unit price from contract *
6 & 7	Leave blank
8	Column 1 multiplied by Column 5
9	From tabulation of staking sheets
10	From tabulation of staking sheets
11	From contract, as amended
12	Col. 9 multiplied by Col. 11
13	From Borrower's records
14	Col. 9 multiplied by Col. 13
15	Prepared by Engineer
16	Prepared by Engineer
17	From Borrower's record
18	From Borrower's record
19	Col. 17 multiplied by Col. 18
20	From Borrower's record
21	From Borrower's record

The assembly units are to be grouped according to the plant account classification. (See applicable system of accounts.) The plant account number and title should head each group with the total cost of the units in the group inserted in parentheses in column 8 opposite the heading. For the purpose of this inventory:

1. Assembly units containing pin-type insulators (i.e., single groove, double groove transposition, etc.) are to be listed under the account determined by the other materials in the assembly units.

2. As a sub-item under "poles lines," list the number of pin-type insulators (i.e., single groove, double groove transposition, etc.) included in the assembly units in that account segregated by type and item cost. (Do not extend total cost).

The final inventory together with all other final papers will then be submitted to RUS for approval to release payment to the contractor.

Upon approval of the inventory for this purpose by RUS, one copy will be returned to the owner by RUS. The owner will complete columns 13 & 14 and columns 17 through 21 together with the calculation of "Net Charge Due to Retirement" below:

* Except for certain assembly units where the system of accounts requires material costs to be recorded as "station apparatus" and labor costs as "station connections"

CALCULATION OF NET CHARGE DUE TO RETIREMENT:		
ORIGINAL COST (Col. 14, Form 724b)-----	\$	
COST OF REMOVAL (Col. 12, Form 724b)-----		
TOTAL-----	\$	
DEDUCT SALVAGE (Col. 19, Form 724c, plus Col. 21, Form 724c)-----		
NET CHARGE DUE TO RETIREMENT (Grand Total Col. 14, Form 724b plus Grand Total Col. 12, Form 724b less Grand Total Col. 19, Form 724c less Grand Total Col. 21, Form 724c)-----	\$	