

# ON SBA FORM 468 (Corporate SBICs)

OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy

Name of Licensee:		
Street Address:		
City, State, and Zip Code:	THE RESIDENCE OF THE PARTY OF T	
County:		
Employer ID Number:		
For the Reporting Period Ending:	Months:	
A - Fund Focus		
B - Ownership		

SBA Form 468 is to be completed only by small business investment companies (SBICs) licensed by the Small Business Administration. This form contains financial statements and supplementary information which SBA uses to evaluate an SBIC's financial condition and compliance with its business plan and SBIC program requirements. SBA also pools financial information provided by individual SBICs to analyze the SBIC program as a whole with respect to the risk of financial loss to the government and the impact of SBIC financings on the growth of small business.

Form 468 must be completed and filed electronically in the SBIC-Web system. Within the system, you may also upload supplemental documents as the form instructs.

SBIC-Web requires an SBA-approved user account. Submit your account request to sbicwebsupport@sba.gov.

Please Note: The estimated burden for completing this form is 35 hours per response if a wind-up plan is required and 25 hours per response if a wind-up plan is not required. You will not be required to respond to this information collection if a valid OMB approval number is not displayed. If you have questions or comments concerning this estimate or other aspects of this information collection, please contact the U.S. Small Business Administrative Information Branch, Washington, D.C. 20416 and/or SBA Desk Officer, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. PLEASE DO NOT SEND FORMS TO OMB.

	STATEMENT OF F	INANCIAL POSITION		OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy		
	(Amounts rounde	ed to nearest dollar)				
Name of Licensee:		CYSIN INC.	License No.			
ASSETS		Unrealized	Unrealized	Reported		
LOANS AND INVESTMENTS.	Cost	Depreciation	Appreciation	Value (1)		
Portfolio Securities:  1 Loans 2 Debt Securities 3 Equity Securities 4 Total Portfolio Securities	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)		
Assets Acquired in Liquidation of Portfo 5 Receivables from Sale of Assets Acquired 6 Assets Acquired 7 Total Assets Acquired 8 Operating Concerns Acquired 9 Notes and Other Securities Received	uired					
10 TOTAL LOANS AND INVESTMENTS 11 Less Current Maturities 12 Loans and Investments Net of Current						
Investment in 301(d) Licensee (2) 13 Name/License No.		,				
CURRENT ASSETS  14 Cash and Cash Equivalents 15 Invested Idle Funds 16 Interest and Dividends Receivable						
17 Notes and Accounts Receivable 18 Receivables from Parent or Other Ass						
19 Less: Allowance for Losses (lines 16, 20 Current Maturities of Portfolio Securit 21 Current Maturities of Assets Acquired 22 Current Maturities of Operating Conc.	ties I erns Acquired					
23 Current Maturities of Other Securities 24 Other (specify) 25 Other (specify)		7.9				
			ALCOHOLD DA			
26 Net Furniture and Equipment 27 Net Leverage Fees 28 Other (specify) 29 Other (specify)						

**30 TOTAL ASSETS** 

<sup>(1)</sup> Column Headings apply to items 1 through 12 only. (Cost - Unrealized Depreciation + Unrealized Appreciation = Value)

<sup>(2)</sup> Note to item 13 should include percent owned, cost basis and changes resulting from equity method of accounting.

## STATEMENT OF FINANCIAL POSITION OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy AS OF (Amounts rounded to nearest dollar) Name of Licensee: License No. LIABILITIES AND CAPITAL Liabilities Long-Term Debt 31 Notes and Debentures payable to or guaranteed by SBA 32 Notes and Debentures Payable to Others 33 a. 4% Redeemable Preferred Stock (301(d) Licenses Only) b. Cumulative Undeclared 4% Dividends **Current Liabilities** 34 Accounts Payable 35 Due to Parent or Other Associates a. Management Expenses Due to Associates b. Other Due to Associates 36. Accrued Interest Payable 37. Accrued Taxes Payable 38. Dividends Payable 39. Short-term notes Payable/Lines of Credit 40 Other (specify) 41 Other (specify) Other Liabilities **42 Deferred Credits** 43 Deferred Fee Income 44 Other (specify) **45 Total Liabilities** CAPITAL 46 Capital Stock 47 Paid-in Surplus 48 Restricted Contributed Capital Surplus 49 Capital Stock and Surplus 50 3% Preferred Stock Purchased by SBA 51 Unrealized Gains (Loss) on Securities Held 52 Non-Cash Gains/Income 53 Undistributed Net Realized Earnings a. Restricted (Equal to Cost of Treasury Stock) b. Unrestricted c. Total (53a plus 53b) 54 Undistributed Realized Earnings (line 52 plus line 53c) 55 Total 56: Less: Cost of Treasury Stock **57 TOTAL CAPITAL** 58 TOTAL LIABILITIES AND CAPITAL (LINES 45 AND 57)

	STATEMENT OF OPERATIONS REALIZED  For MONTHS ENDED			
	(Amounts rounded to nearest dollar)			
Name of Licensee:		License No.		
INVESTMENT INCOME				
1 Interest Income				
2 Dividend Income				
3 Income (Loss) from Investments in F	artnerships/Flow-through Entities	THE PERSON NAMED IN COLUMN 1		
4 Income (Loss) from Investments in S	and the state of t			
5 Fees for Management Services				
6 Application, Closing and Other Fees		and the same of th		
7 Interest on Cash Equivalents and Inv	ested Idla Funds			
8 Income from Assets Acquired in Liqu				
Loans and Investment (net of \$				
9 Other Income				
10 GROSS INVESTMENT INCOM		THE RESERVE		
20 GROSS INVESTIGATION INCOME.				
EXPENSES				
11 Interest Expense				
a. Interest Expense SBA Debent	ures			
b. Other Interest Expense				
12 Commitment Fees & Other Financi	al Costs			
13 Compensation and Benefits (Office	r and Employee)	The second second second		
14 Investment Advisory and Manager				
15 Director's and Stockholder's Meeti	ngs			
16 Appraisal and Investigation				
17 Advertising, Communication and T	ravel			
18 Cost of Space Occupied 19 Depreciation and Amortization				
a. Amortization of Leverage Fees	- All Control of the	The second second		
<ul> <li>b. Other Depreciation and Amort</li> <li>20 Insurance</li> </ul>	ization			
21 Payroll and Other Taxes				
22 Provision for Losses on Receivable:	(excluding loans receivable)			
23 Legal Fees	, (4.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	The second secon		
24 Audit and Examination Fees				
25 Miscellaneous Expenses	B 1 - B 2 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1 - B 1	ALL SHIPPING TO SHAPE TO SHAPE		
a. Misc. #1		Section 1		
b. Misc. #2				
c. Misc. #3				
d. Misc. #4 e. Misc. #5				
f. Misc. #6				
26 TOTAL EXPENSES		70,500 000 0		
27 NET INVESTMENT INCOME (I	022)	Table Manager		
		The second second		
28 NET REALIZED GAIN (LOSS) O				
29 NET INCOME (LOSS) BEFORE	NONKECURRING ITEMS	The state of the s		
30 Extraordinary Item				
31 Cumulative Effect of Change in A	ccounting Principle			
32 NET INCOME (LOSS)				

(1) Provide supporting detail for all realized gains and losses on Page 13C of this form.

## STATEMENT OF CASH FLOWS OMB Approval No. 3245-0063 For \_\_\_ MONTHS ENDED Expiration Date mm/dd/yyyy (page 1 of 2) (Amounts rounded to nearest dollar) Name of Licensee: License No. **OPERATING ACTIVITIES** Cash Inflows 1 Interest Received from Portfolio Concerns 2 Dividend Received from Portfolio Concerns 3 Other Income Received from Portfolio Concerns 4 Management Services and Other Fees Received 5 Interest on Cash Equivalents and Invested Idle Funds 6 Cash Received from Assets Acquired in Liquidations 7 Other Operating Cash Receipts Cash Outflows 8 Interest Paid 9 Commitment Fees and Other Financial Costs 10 Investment Advisory and Management Fees 11 Officers, Directors and Employees' Compensation and Benefits 12 Operating Expenditures (Excluding Compensation and Benefits) 13 Income Taxes paid 14 Other Operating Cash Disbursements 15 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES **INVESTING ACTIVITIES** Cash Inflows 16 Loan Principal Payments Received from Portfolio Concerns 17 Returns of Capital Received from Portfolio Concerns 18 Net Proceeds from Disposition of Portfolio Securities 19 Liquidation of Idle Funds Investments 20 Other (Specify) Cash Outflows 21 Purchase of Portfolio Securities 22. Loans to Portfolio concerns 23 Idle Funds Investment 24 Other (Specify) 25 NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES **FINANCING ACTIVITIES** Cash Inflows 26 Proceeds from Issuance of SBA-Guaranteed Debentures 27 Proceeds from Non-SBA Borrowing 28 Proceeds from Sale of Stock or Other Capital Contribution 29 Other (Specify) **Cash Outflows** 30 SBA Leverage Fees 31 Principal Payments on SBA-Guaranteed Debentures 32 Principal Payments on Non-SBA Borrowing 33 Redemption of 4% Preferred Stock 34 Redemption of 3% Preferred Stock 35 Redemption of Stock (excluding 3% and 4% Preferred) 36 Dividends Paid 37 Other (Specify) 38 NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

	STATEMENT OF CASH FLOWS	OMB Approval No. 3245-0063
	For MONTHS ENDED	Expiration Date mm/dd/yyyy
	(page 2 of 2)	
	(Amounts rounded to nearest dollar)	
Name of Licensee:		License No.
39 INCREASE (DECREA	SE) IN CASH AND CASH EQUIVALENTS	
40 CASH AND CASH EC	QUALENTS AT BEGINNING OF PERIOD	
41 CASH AND CASH EC	QUIVALENTS AT END OF PERIOD (line 14, page 2C)	
DECONCILIATION OF NET	INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERA	ATING ACTIVITIES
42 Net Income (Loss) (Li		ATING ACTIVITIES
	ile Net Income (Loss) to Net Cash Provided by (used in) Opera	ating Activities:
	mortization (line 19, page 4C)	ating Activities.
	s on Accounts Receivable (line 22, page 4C)	The state of the s
45 Provision for Deferi		
	sses on Investments (line 28, page 4C)	And the second s
47 Other (Specify)		
a.		
b. c.		
C		
Changes in Operating A	ssets and Liabilities Net of Noncash Items	
	e in Interest and Dividends Receivable	
	e in Other Current Assets	
50 Increase (Decrease		
51 Increase (Decrease	) in Accrued Interest Payable	THE RESERVE OF THE PARTY OF THE
52 Increase (Decrease	) in Accrued Taxes Payable	Harrison III
53 Increase (Decrease		THE RESERVE OF THE PARTY OF THE
54 Increase (Decrease	) in Other Current Liabilities	Control of the second second second
55 Other (Specify)		
56 Other (Specify)		
57 NET CASH PROVIDED E	BY (USED IN) OPERATING ACTIVITIES	
(Total must agree with	line 15, page 5C)	

Supplemental disclsure of non-cash financing and investing activites may be required. See ASC 230, "Statement of Cash Flows."

### STATEMENT OF STOCKHOLDER'S EQUITY OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy (page 1 of 2) (Amounts rounded to nearest dollar) Name of Licensee: License No. CAPITAL PART I. CAPITAL STOCK AND PAID-IN SURPLUS STOCK **PAID-IN SURPLUS** TOTAL (page 3P, line 46a) 1 BALANCE AT BEGINNING OF PERIOD 2 ADDITIONS: a. Capital stock issued for cash b. Capital stock issued for services rendered c. Capital stock issued for contributed non-cash assets d. Capitalization of Retained Earnings Available for Distribution e. Gain on Sale of Treasury Stock f. Other credits (specify) 3 Total additions (sum of 2a through 2f) 4 Subtotal (line 1 plus line 3) 5 DEDUCTIONS: a. Retirement of capital stock b. Return of capital distributions c. Loss on sale of Treasury Stock d. Other debits (specify) 6 Total deductions (sum of 5a through 5d) 7 BALANCE AT END OF PERIOD (line 4 minus line 6)--Total must agree with lines 46 and 47, page 3C NON-CASH UNDISTRIBUTED NET UNDISTRIBUTED REALIZED EARNINGS PART II. UNDISTRIBUTED REALIZED EARNINGS GAINS/INCOME **REALIZED EARNINGS** (1) + (2)(2) 1 BALANCE AT BEGINNING OF PERIOD 2 ADDITIONS: a. Net investment income b. Realized gain (loss) on investments c. Gain on appreciation of securities distributed in kind d. Other (specify) 3 Total additions (sum of 2a through 2d) 4 Subtotal (line 1 plus line 3) **5 DEDUCTIONS:** a. Dividends - Cash b. Dividends - Stock c. Dividends - In-Kind (at fair value) d. Capitalization of Retained Earnings available for Distribution e. Other (specify) 6 Total deductions (sum of 5a through 5e) 7 Total before collection of non-cash gains/income (line 4 minus line 6)

9 BALANCE AT END OF PERIOD (line 7 plus line 8) -Totals must agree with lines 52, 53c and 54, page 3C

8 Collection of non-cash gains/income

	I. RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION II. REGULATORY AND LEVERAGEABLE CAPITAL AS OF	OMB Approval No. 3245-006 Expiration Date mm/dd/yyy
	(Amounts rounded to nearest dollar)	
Name of Licensee:		License No.
PART I. RETAINED EARNINGS A	VAILABLE FOR DISTRIBUTION OR CAPITALIZATION.	
1 Undistributed net Realized E	Earnings (line 53b, page 3C)	
2 LESS: Unrealized Depreciati	on (line 10, column 2, page 2C)	and the same of th
3 ADD: Cumulative Unpaid dis	tributions on 4% Redeemable	Miles Miles Market Bar
Preferred StockSection 301(	d) Licensees only (line 33b, page 3C)	
4 RETAINED EARNINGS AVAIL	ABLE FOR DISTRIBUTION OR CAPITALIZATION	
PART II. SCHEDULE OF REGULA	TORY AND LEVERAGEABLE CAPITAL	
1 Capital Stock and Paid-in Su	rplus (sum of lines 46 and 47, page 3C)	
2 ADD: Unfunded binding cor	nmitments from Institutional Investors	ACCOUNT OF STREET
3 LESS: Regulatory Distribution	ons	
a. Organization Expenses N	ot Approved by SBA (1)	
b. Capital Stock Issued for S	ervices	
c. Capital Stock Issued for N	on-cash Assets (unless approved by	TO A SECUL
	atory Capital or converted to cash)	
d. Treasury Stock at Cost		
e. Other (specify)		SERVICE PROPERTY.
4 Total Regulatory Deductions		
5 Other Adjustments to Regul		
6 REGULATORY CAPITAL (sum		
	nmitments from Institutional Investors	
	ded in Regulatory Capital, other than eligible investments in Small	Concerns
9 LESS: Other deductions (spe		
10 LEVERAGEABLE CAPITAL (s	sum of lines 6 through 9)	
PART IIa. ADJUSTMENT TO REC	GULATORY CAPITAL FOR CAPITAL IMPAIRMENT AND OVERLINE P	PURPOSES
PART IIa ONLY APPLIES IF LICEN	ISEE HAS COMPLETED THE REPURCHASE OF ITS 3% PREFERRED S	TOCK FROM SBA.
11 REGULATORY CAPITAL (Pa		
12 ADD: Restricted Contribute	ed Capital Surplus (line 49, page 3C)	
13 ADJUSTED REGULATORY C	APITAL FOR CAPITAL IMPAIRMENT AND OVERLINE PURPOSES (II	ne 11 plus line 1

#### NOTES

(1) Deduct only those organizational expenses which were not accepted as reasonable by SBA.

		SCHEDULE OF CO	MMITMENTS			3 Approval No. 3245-0063 iration Date mm/dd/yyyy
Name of Licensee:	The state of the state of		Lic	cense No.		No. of Case of Street,
1	2	3	4	5	6	7
		Amount of			Loan, Debt, or	New investment or
Name of Small Business	Employer ID	Commitment	Date Made	<b>Expiration Date</b>	Equity?	follow-on?
			4000			
			7-936			
	The Lates		F-1			
	3 5 5 7 7 7 1			W A		
	AL POST SHEET		A CONTRACT	- M		
			E 8 - L			
			A 2 2 3			
			-			
			-3 11			

TOTAL

		SCHEDULE AS OF _	OF GUARANTEE	S		OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy
Name of Licensee:		1.0 01				License No.
1	2	3	4	5	6	7
Name of Small Business / Employer ID	Guarantee Amount	Date Made	Expiration Date	Name of Guaranteed Party	Is guarantee collaterialized? If so, by what?	Description of underlying obligation of Small Business
		n e				
TOTAL			THE RESERVE	THE RESERVE OF		THE STATE OF SAME SAME

SCHEDULE 1							pproval No. 3245-006 ation Date mm/dd/yyy	
Name of Licensee:		NT STUDY				AN	License No.	
Note: Items in red for	t only apply to SBICs		quidation or as sp					
Portfolio Comp	any Name	Employer ID	% Own	% Vote	Cost at End of Period	Unrealized	d App (Dep)	Total Reported Value
Loans and Investmen	ts (ordered by date	ascending)	L Cost at Box of	Additions/	Description of	Cost at End of	Unrealized App	
Investment Date	Investment Type	Amount	Cost at Beg. of Period	Deductions	Description of Addition/Deduction	Period	(Dep)	Reported Value
Other Notes:	Qualifies a	s start-up per CFF	R 107.50?			Class I and II Appre	ciation	
Smaller Enterprise? Comments:		Equity	/ Capital?			Class I Appreciation Amount: Class II Appreciation Amount: If Class II, Date of Up Round?		
Equity Information		lumber of Shares:		Loan/Debt Inform	ation		Status:	
Type of Shares: Equity Features:		Market/Liquidity:		Maturity Date: Repay. Terms: Collateral:	Туре		Interest Rate:	
Warrants? Terms:	Expiration Date: _			Date of Last Payme Balloon Payment D		on % at maturity:	ET HONOR	
Other type of OL Asse	t? If yes:	Type:			ion of Asset:		Future Estimated Re	coveries:
		Amount:		Descript	ion of Liens:		Date Investment Cor	ncluded:

CC	LIE	DILL	IE 1	A	D
36	ПС	DU	LE 1	H	D

# 1 A. SUMMARY OF LOANS AND INVESTMENTS 1 B. SMALLER ENTERPRISE FINANCINGS AS OF \_\_\_\_\_

OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy

Name of Licensee: License No.

1	2	3	4	5	6
Investment Category	Cost at Beginning of Period	Additions/ (Deductions)	Cost at End of Period	Unrealized Appreciation (Depreciation)	Reported Value
Total Loans (line1, page 2C)					
Total Debt Securities (line 2, page 2C)					
Total Equity Securities (line 3, page 2C)					
Total Portfolio Securities (line 4, page 2C)					
Total Assets Acquired (line 7, page 2C)					
Total Operating Concerns Acquired (line 8, page 2C)	De l'Albert de la laction de laction de laction de laction de la laction de la laction de laction de laction de la laction de la laction de laction de laction de la laction de l		AND THE REAL PROPERTY.		
Total Notes and Other Secs. Received (line 9, page 2C)					
Total Loans and Investments (line 10, page 2C)					

1 B. SMALLER ENTERPRISE FINANCINGS	
1 Cumulative dollar amount of Smaller Enterprise Financings extended between April 25, 1994 and close of reporting fiscal year.	
2 Cumulative dollar amount of all Financing extended between April 25, 1994 and close of reporting fiscal year.	
3 Percentage of total Financings extended to Smaller Enterprises (line 1 divided by line 2)	
SEE 13 CFR 107.710 FOR PERCENTAGE OF TOTAL FINANCINGS WHICH MUST BE IN SMALLER ENTERPRISES.	

SCHEDULE 2					LIZED GAINS				OMB Approval No. 3245-0063
					AND INVESTI ONTHS ENDER				Expiration Date mm/dd/yyyy
Name of Licensee:			7 10 17	4 3, 4				License No.	
1	2	3	4	5	6	7	8	9	10
				AVES ST		Comp	onents of Net Sal	es Price	
Name of Small Business / Employer	Security	Transaction Type		-	Realized		Note/ Maturity		Name and Address of Purchaser
ID	Type (1)	(2) / Date	Price	Cost	Gains/ (Loss)	Cash	Date	Equity / Type	(applies to sales and exchanges)
						-	7	7	
		/				Esc	ow Exp. Comm	ents	
						Harry III			
							1		
			367				185		
		Pinto P			A 15				
					- 157 169				
		HI SHE							
	364			W.H					
TOTAL						ALC: NO.			BANK STREET, S

<sup>(1)</sup> Security Type: L= Loans, D=Debt, E=Equity, AA=Assets Acquired, OC=Operating concerns acquired, NS=Notes and Other Securities Received

<sup>(2)</sup> Transaction Type: S= Sale, E=Exchange, C=Charge-off, D=Distribution of Securities

SCHEDULE 3		AS OF	ON-CASH GAINS	S/INCOME		OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy			
Name of Licensee:		License No.							
1	2	3	4	5	6	7			
Name of Small Business / Employer ID	Description of Non-cash Gains/Income (1)	Balance at Beginnning of Period	Additions	Collections During Period	Balance at End of Period	Amount of "Includible Non-cash Gains" for Capital Impairment			
	TOTAL		CELLINE.						

- (1) Examples of non-cash gains and income include the following:
- Non-cash gains on sale or exchange of securities
- Interest income accrued on deferred interest notes, zero coupon bonds or similar instruments
- Dividends received in kind
- Accrued interest converted into a new note or added to principal of an existing note. The amount of any such interest which was previously included in Undistributed Net Realized Earnings must be reclassified to Non-cash Gains/Income.

## SCHEDULE 4

## SCHEDULE OF DELINQUENT LOANS AND INVESTMENTS AS OF

OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy

e of Licensee:								License No.				
1	2	3	4	5	6	7	8	9	10	11		
		Delinquent Principal:		Delinque	Delinquent Interest		Date of Last Payment		ast Payment			
Name of Small Business / Employer ID	Outstanding Principal Balance	Amount Past Due	Days Past Due (1)	Amount Past Due	Days Past Due (1)	Principal	Interest	Principal	Interest	Fair Makrk Value OF Collatera		
	776											
									17.7			
						100						
TOTAL												

<sup>(1)</sup> Based on oldest delinquency.

SCHEDULE 5	CHEDULE 5 SCHEDULE OF CASH AND INVESTED IDLE FUNDS  AS OF					
Name of Licensee:	The same of the sa		License No.			
СО	MPLETE SCHEDULE ONLY IF LICENSEE H	HAS, OR PLANS TO APPLY FOR,	SBA LEVERAGE.			
I. U.S. GOVERNMENT	DBLIGATIONS (direct or guaranteed)					
	Description	Maturity Date	Amount			
II. REPURCHASE AGRE	EMENTS WITH FEDERALLY-INSURED IN	ISTITUTION				
Name and Loc	ation of Financial Institution	Maturity Date	Amount			
F-M-H-E-	EPOSIT ISSUED BY FEDERALLY-INSURE	D INSTITUTIONS  Maturity Date	Amount			
IV. DEMAND DEPOSIT	, MONEY MARKET, AND SAVING ACCO	UNTS IN FEDERALLY-INSURED	INSTITUTIONS			
Name and Loc	cation of Financial Institution	Maturity Date	Amount			
V. OTHER CASH AND I	NVESTED IDLE FUNDS					
	Description	Maturity Date	Amount			
State of the state of		ACCUPATION OF THE PARTY OF				
	TOTAL CASH, C	ASH EQUIVALENTS AND IDLE FL	JNDS			

(total must agree with sum of lines 14 and 15, page 2C)

SCHEDULE 6	SCHEDULE OF ACTIVITY	OMB Approval No. 3245-0063		
	AS OF	Expiration Date mm/dd/yyyy		
Name of Licensee:		License No.		

## PART I. FIRST ACTIVITY TEST

- 1. Cash and Cash Equivalents (line 14, page 2C)
- 2. Invested Idle Funds (line 15, line 2C)
- 3. Total Cash and Idle Funds
- 4. Total Assets at Cost:
  - a. Total Assets (line 30, page 2C)
  - b. ADD: Unrealized Depreciation (line 10, col. 2, page 2C)
  - c. LESS: Unrealized Appreciation (line 10, col 3, page 2C)
  - d. Total Assets at Cost
- 5. Line 3 Divided by Line 4d (expressed as a percentage)

IF LINE 5 IS LESS THAN OR EQUAL TO 20%, LICENSEE IS NOT INACTIVE -- DO NOT COMPLETE PART II IF LINE 5 IS GREATER THAN 20%, COMPLETE THE SECOND ACTIVITY TEST IN PART II

#### PART II. SECOND ACTIVITY TEST

- 6. Financings during the Past 18 Months:
  - a. Loans
  - b. Debt
  - c. Equity
  - d. Guarantees
- 7. Total (lines 6a through 6d)
- 8. Regulatory Capital
- 9. Line 7 divided by Line 8 (expressed as a percentage)

IF LINE 9 IS LESS THAN 20%, LICENSEE MAY BE INACTIVE UNDER SECTION 107.590 - ATTACH EXPLANATION OF INACTIVITY AND PLANNED CORRECTIVE ACTION.

	F		
		+	

e of Licensee:		THE PARTY OF THE P			License No.
1	2	3	4	5	6
Name and Address	Officer/ Director/ Manager give exact titles	Title of Class Owned or Controlled	Shares legally owned, beneficially owned, or controlled?	Number of Shares	Percent Owned or Controlled of To Class Beginning of Period End of Perio

#### INSTRUCTIONS

Any Licensee which has SBA leverage outstanding, or which expects to apply for leverage in the current fiscal year, must prepare an annual update of its plan of operations. The update is one of the supplementary information documents that is filed with the Licensee's Annual Financial Report on SBA Form 468, and must be uploaded within the SBIC-Web system as a .pdf document.

The plan update must include analysis and discussion of key events of the past year, as well as expectations for the current year. SBA expects that most Licensees will be able to provide the required information in a narrative of no more than 3 pages.

#### **Content of the Report**

- 1. For the fiscal year ended, the Licensee should discuss the following:
  - a. Major positive and negative events which affected overall performance during the year, including exits/distributions/write-offs of investments; highlight any significant differences between last year's plan and actual performance.
  - b. Any significant changes in the operations of the Licensee, such as changes in organizational structure, scope of operations, level or phase of investment activity, or types of investments being made.
  - c. Any management changes.
  - d. Any lawsuits or other events giving rise to contingent liabilities.
- 2. For the current fiscal year, the Licensee should discuss the following:
  - a. Levels of new and follow-on investment anticipated
  - b. Anticipated exits/distributions/write-offs from investments
  - c. Any material changes expected in investment strategy or portfolio composition
  - d. Any material changes expected in overhead expenditures
  - e. Any changes expected in management
  - Any other anticipated events which may have a significant effect on Licensee's performance.
- 3. If an SBIC is in Liquidation, wind-up or has been otherwise requested to provide a wind-up plan, the SBIC shall provide a wind-up plan as part of the Operating Plan Update. Per 13 CFR 107.590, SBICs in Operations must submit wind-up plans for SBA approval. After SBICs receive approval, they should provide updated wind-up plans on an annual basis as part of this Operating Plan Update. (See attached supplement.)

SCHEDULE 8			d Portfolio (	Company Information			Approval No. 3245-006 ation Date mm/dd/yyy
Name of Licensee:		ASOI				License No.	ation Date minyddygy
Note: Items in red font only apply to SBIC	's in the Office of Linu	iidation or as sr	ecifically reaue	sted by SRA		License No.	
Portfolio Company Name	Employer ID	% Own	% Vote	Cost at End of Period	Unrealize	d App (Dep)	Total Reported Value
			70.1010				
eneral Portfolio Company Information				Portf	olio Company Fina	ancial Information	
				Rounded to nearest \$	Period 1	Period 2	Period 3
Business Description NAICS:	THE PARTY OF THE PARTY.		<b>V</b>	As of Date			
				Revenues			
				Gross Profit			
				EBITDA			
				Interest Charges			
				Net Income			
1st Date Invested:		Overline?		Cashflow from Ops.			
Current stage:		Overime:	-	Burn Rate			
Current stage.				The state of the s			
				Cash Balance			
Exchange:		Stock Symbo		Current Assets			
				Fixed Assets			
If orignal investment company's name cl	hanged, was acquired	d/merged,		Total Assets			
company name of original investment:				Current Liabilities			
				Debt	ra here a single		
Address:				Total Liabilities	110000000000000000000000000000000000000		
City/State:			₩	EOY Equity Value (Market)			
Zip Code:	LMI:			EOY Enterprise Value			
				Additional Information for 1	Most Pacent EV Er	d for SBICs in Liquida	tion
Other Comments:				Financial Statement Type:			
other comments.							
				Statement Notes: Sig	gnicant Litigation	Going Concern	Other
				If other explain:			
				Economic Data for Recent F	Y End		
				Full-time employees:			
				Federal Taxes Paid:		State Taxes Paid:	
							NAME OF TAXABLE PARTY.
			-51				
Portfolio Company Waterfall	Spreadshe	eet Uploaded:	X				
Instructions: Upload waterfall spreadsh	eet if you hold an eq	uity investment	in the portfolio	company or you hold warrants the	hat you have value	ed over cost. Waterfa	Il information should
minimally include all financings since you	ur initial investment,i	ncluding those	in which you di	d not participate. Information sho	ould include all rel	evant information ass	ociated with each
security, including: date closed, security	issued, post-money	valuation assoc	iated with rour	nd, total round size, SBIC's particip	ation within round	d, co-investors in roun	d (representing over
10% of round), liquidation preferences,							
	,,						
If the SBIC has been transferred to the O	office of Liquidation	ou must also d	oscribo any inv	estor rights you hold such as noon	ativo covenante h	and mambarship as a	hearyation rights or
	ince of Elquidation, y	ou must also d	escribe any inve	estor rights you note, such as nega	tive covenants, bo	Data membership or c	buservation rights, or
other rights (such as veto or springing).							

# CERTIFICATIONS OMB Approval No. 3245-0063 Expiration Date mm/dd/yyyy Name of Licensee: License No. MANAGEMENT CERTIFICATION the Chief Financial Officer of \_\_\_\_\_ (License), do hereby certify as follows: The audited Financial Report for the fiscal year end \_\_\_\_\_ submitted by (Licensee) has filed all federal, state and local tax returns required through the date hereof, including but not limited to income and payroll tax returns. STATEMENTS AND SCHEDULES OMITTED: CAUTION: By signing below, you are certifying as to the truth and accuracy of the audited Annual Financial Report in all respects, and acknowledging that officials in the Small Business Administration (SBA) will be relying on this certification. Knowingly making a false statement to or concealing a material fact from the SBA can lead to imprisonment of up to 30 years and/or a fine of up to \$1,000,000 under 18 U.S.C. § 1014. Date: Name: Title: SECRETARY'S CERTIFICATION \_\_\_\_\_, the duly elected, qualified and acting Secretary of (Licensee), do hereby certify as follows: \_\_(Licensee) is in good standing under the laws of the State of 2. The minutes of the meeting of the Board of Directors of \_\_\_\_\_ (Licensee) on \_\_\_\_\_, document that the Board at such meeting, reviewed and approved the audited Annual Financial Report of such company for the fiscal year ended

CAUTION: By signing below, you are certifying as to the truth and accuracy of the audited Annual Financial Report in all respects, and acknowledging that officials in the Small Business Administration (SBA) will be relying on this certification. Knowingly making a false statement to or concealing a material fact from the SBA can lead to imprisonment of up to 30 years and/or a fine of up to \$1,000,000 under 18 U.S.C. § 1014.

Date: \_\_\_\_\_\_ By: \_\_\_\_\_

As of					Expiration Date mm/dd/yyy	
SBIC:					Lic	ense Number
Note: Detail for proceeds from income and exits and follow-on inve	stments are on sept	arate sched	ules.			
Capital & Beginning Balances				Cash 8	k Cash Equiva	lents Balance
Total Capital Committed to Fund						verage Drawn
Total Private Capital Paid In				Marke To		Redemptions
Total Regulatory Distributions			Tot	tal Non-red		Distributions
Total Non-regulatory Distributions						rage Balance -
Leverageable Capital Balance			U			ommitments
Unfunded Regulatory Commitments	-					ment Balance
Regulatory Capital	-		U	nearned Pi	rioritized Payi	ment Balance
	Pro	Forma Cash	Flows		Pro	
	1/1/2014 to			Post	Forma	
n thousands of \$	12/31/2014	2015	2016	2016	Total	Comments
ash In Flows						
Private Capital Draws (Paid In)						
SBA Leverage/Loan Draws						
Idle Interest & Other Income					*	
Loan & Investment Income/Proceeds (Schedule A)	141	W.II	- 4	-	*	See attached Schedule A.
Cash In		2		-		
Expenses  Management Fees					*	
SBA Interest, Leverage Fees, & Annual Charges						
Other Expenses					2	
Investments (Follow-Ons) (Schedule B)	*			-		See attached Schedule B.
LP Distributions						
READ					-	
Return of LP Capital						
Total to LPs	100		- T +	*		
SBA Distributions						New Control of the Co
SBA Leverage Redemptions					2	
If Participating, Other SBA Distributions						
Total SBA Distributions		-	-			
Cash Out	-	-		-		
Net Cash Flow		2		7 7	1000	
inding Balances 12/31/2013						
			AL IN	-		
RegCap		10000		4 3		
RegCap Leverageable Capital				100		
Leverageable Capital		THE RELEASE	200	150		
Leverageable Capital SBA LevBalance				4		
Leverageable Capital - SBA LevBalance - Cash & Cash Equivalents -						
Leverageable Capital - SBA LevBalance -						

SBIC Name		10 1100			As of:										License Number	
PAID TO THE	TOTAL PARTY	Marie 1	F 10 0 0	Anticipated Exit Proceeds Timing of Likely Exit Income/Proceed			53	Timing of Likely Exit Income/Proceeds			Liquidations Only					
Portfolio Company Name	Year First Invested	Cost of Invest.	468 Reported Val	Ant. Exit	Minimum	Maximum	Likely	Thru end of Current Year	2015	2016	Post 2016	Total Future Estimated Recoveries	Source of FMV	Est. Exit Year	Actual Cum. Cash Receipts in OL	Date Concluded
Comments:											-					
Comments:																
Comments:																
TOTALS			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -

SBA Form 468 Operating Plan Update Supplement: Wind-up Plan for Specified SBICs Schedule B - Anticipated Follow-on Investments for Wind-up Plan  As of:									MB Approval No. 3245-0063 Expiration Date mm/dd/yyyy		
SBIC Name  Anticipated Follow-on Investments						License Number  Timing of SBIC Follow-On					
Company Name	Investment Type	Small Business Total Round Size	SBIC's Pro-Rata Investment	SBIC Follow-on Participation	Thru end of Current Year	2015	2016	Post 2016	Comments		
					T-KO TAT			1			
								2			
								*			

SBA Form 468.1 (02/14) Previous edition obsolete.

Totals

Operating Plan Supplement Page 3