

Like-Kind Exchanges
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Information about Form 8824 and its separate instructions is at www.irs.gov/form8824.

Identifying number

Part I Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

2 Description of like-kind property received:

3 Date like-kind property given up was originally acquired (month, day, year) **3** MM/DD/YYYY

4 Date you actually transferred your property to other party (month, day, year) **4** MM/DD/YYYY

5 Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement **5** MM/DD/YYYY

6 Date you actually received the like-kind property from other party (month, day, year). See instructions **6** MM/DD/YYYY

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . . Yes No

Part II Related Party Exchange Information

8 Name of related party	Relationship to you	Related party's identifying number
--------------------------------	---------------------	------------------------------------

Address (no., street, and apt., room, or suite no., city or town, state, and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property? Yes No

10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? Yes No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

- 11** If one of the exceptions below applies to the disposition, check the applicable box:
- a** The disposition was after the death of either of the related parties.
 - b** The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
 - c** You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation (see instructions).

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred **and** received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

Table with 25 rows for Part III. Columns include line numbers, descriptions, and input fields. Rows include: 12 Fair market value (FMV) of other property given up; 13 Adjusted basis of other property given up; 14 Gain or (loss) recognized on other property given up; 15 Cash received, FMV of other property received, plus net liabilities assumed by other party; 16 FMV of like-kind property you received; 17 Add lines 15 and 16; 18 Adjusted basis of like-kind property you gave up; 19 Realized gain or (loss); 20 Enter the smaller of line 15 or line 19; 21 Ordinary income under recapture rules; 22 Subtract line 21 from line 20; 23 Recognized gain; 24 Deferred gain or (loss); 25 Basis of like-kind property received.

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

Table with 18 rows for Part IV. Columns include line numbers, descriptions, and input fields. Rows include: 26 Enter the number from the upper right corner of your certificate of divestiture; 27 Description of divested property; 28 Description of replacement property; 29 Date divested property was sold (month, day, year); 30 Sales price of divested property; 31 Basis of divested property; 32 Realized gain; 33 Cost of replacement property purchased within 60 days after date of sale; 34 Subtract line 33 from line 30; 35 Ordinary income under recapture rules; 36 Subtract line 35 from line 34; 37 Deferred gain; 38 Basis of replacement property.