

Survey on Program Activities for YES Initiative

Thank you for completing this survey as a part of tracking the activities of the Youth Employment Success (YES) initiative. This information is being collected to help the CFPB improve technical assistance to youth employment programs and to help identify best practices for the field. CFPB and CFED will review responses to identify possible ways to improve the materials and trainings and refine financial capability tools for the broader youth workforce.

In this survey, please report on your program activities that occurred between **January 1, 2016 and May 31, 2016**. Please return the survey to CFED by June 30, 2016 to the address provided at the end of the survey.

Privacy Notice

The information requested is being collected to help the Consumer Financial Protection Bureau (CFPB) improve technical assistance to youth employment programs.

Your participation is voluntary, and the information you provide will only be used to assess the Summer Youth Employment program. No personally identifiable information will be collected.

This collection of information is authorized by Pub. L. No. 111-203, Title X, Sections 1013 and 1022, codified at 12 U.S.C. §§ 5493 and 5512.]

Paperwork Reduction Act

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The OMB control number for this collection is 3170-0036. The time required to complete this information collection is estimated to average approximately 30 minutes per response. Responding to this collection of information is voluntary. Comments regarding this collection of information, including the estimated response time, suggestions for improving the usefulness of the information, or suggestions for reducing the burden to respond to this collection should be submitted to Bureau at the Consumer Financial Protection Bureau (Attention: PRA Office), 1700 G Street NW, Washington, DC 20552, or by email to PRA@cfpb.gov. Please do not send completed forms to this mailbox.

Organization participating in YES: _____

- | | |
|---|-----------------------------|
| 1. Youth participants enrolled in youth employment program | _____ # youth overall |
| | _____ # in-school youth |
| | _____ # out-of-school youth |
| 2. Number of youth participants who received any type of financial capability skills training | _____ # youth overall |
| | _____ # in-school youth |
| | _____ # out-of-school youth |

3. **Training by Topic Module: How many participants received training on the various topics included in YES?**
(If you did not integrate the topic area, please report 0)

Participants who received training on goal setting and spending plans : #
Participants who received training on transaction accounts : #
Participants who received training on saving : #
Participants who received training on credit : #
Participants who received training on pulling their credit report : #
Participants who received training on the FAFSA : #
Participants who received training on consumer protections : #

4. **For the topic modules, did you use the materials provided by YES?** Yes No

If no, what curriculum did you use?

5. **Has your program integrated the following financial capability services into your program?**

Direct deposit to youth participants on program/municipal payroll	<input type="checkbox"/> Yes <input type="checkbox"/> No	participants enrolled: # _____
Split direct deposit into multiple accounts	<input type="checkbox"/> Yes <input type="checkbox"/> No	participants enrolled: # _____
Payment via payroll cards or prepaid debit cards	<input type="checkbox"/> Yes <input type="checkbox"/> No	participants enrolled: # _____
Partnership with financial institution(s) to offer youth accounts	<input type="checkbox"/> Yes <input type="checkbox"/> No	accounts opened: # _____
One-on-one coaching or counseling	<input type="checkbox"/> Yes <input type="checkbox"/> No	participants received counseling: # _____
Peer coaching or counseling	<input type="checkbox"/> Yes <input type="checkbox"/> No	youth trained as coaches: # _____ participants received coaching: # _____

6. **Which resources or technical assistance provided through the YES Initiative did you find most useful to your program and which least useful?**

7. Youth Skills and Behaviors

<i>Complete this section if you surveyed participants on their financial practices and behaviors</i>	Number of Participants	
	At Program Start	At Completion
Total participants reporting		
Have a checking account		
Have a payroll card or pre-paid debit card		
Have a savings account		
Have pulled their credit report		
Have completed a FAFSA		
Use a spending plan	Never:	Never:
	Sometimes:	Sometimes:
	Often:	Often:
	All the time:	All the time:
Track how they spend their money	Never:	Never:
	Sometimes:	Sometimes:
	Often:	Often:
	All the time:	All the time:
Saving a portion of their income	Never:	Never:
	Sometimes:	Sometimes:
	Often:	Often:
	All the time:	All the time:

Thank you very much for taking the time to complete this survey.

Please return the completed survey by June 30, 2016 via email to research@cfed.org or via mail to:

YES Initiative
 CFED
 1200 G St. NW, Ste 400
 Washington DC, 20005

Definitions and Sources for Youth Skills and Behaviors (Question 7)

Youth Outcome Indicators	Indicator definition	Data Source/Sample Survey Questions
Goal setting and spending plans		
Participants who report using a spending plan	<p>Baseline: # youth reporting using a spending plan “Sometimes” or “Often” or “All the time”/ Total # of youth reporting</p> <p>Completion: # youth reporting using a spending plan “Sometimes” or “Often” or “All the Time”/ Total # of youth reporting</p>	<p>Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview:</p> <p>How often do you use a personal budget to plan how you spend your money? <i>Answer Options: Never, Sometimes, Often, All the time</i></p>
Participants who report tracking how they spend their money	<p>Baseline: # youth reporting tracking spending “Sometimes” or “Often” or “All the time”/ Total # of youth reporting</p> <p>Completion: # youth reporting tracking spending “Sometimes” or “Often” or “All the time”/ Total # of youth reporting</p>	<p>Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview:</p> <p>How often do you track how you spend your money? <i>Answer Options: Never, Sometimes, Often, All the time</i></p>
Financial Access: Transaction Accounts		
Participants who have a checking account	<p>Baseline: # youth reporting having a checking account / Total # of youth reporting</p> <p>Completion: # youth reporting having a checking account / Total # of youth reporting</p>	<p>Ask youth the following questions on application/intake survey <u>AND</u> exit survey/interview:</p> <p>Do you currently have a checking account? <i>Answer Options: Yes, No, Don't Know</i></p>
Participants who have a payroll card or pre-paid debit card	<p>Baseline: # youth reporting having a payroll card or pre-paid debit card / Total # of youth reporting</p> <p>Completion: # youth reporting having a payroll card or pre-paid debit card / Total # of youth reporting</p>	<p>Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview:</p> <p>Do you currently use a pre-paid card or payroll card (cards that you can add money to and not gift or phone cards?) <i>Answer Options: Yes, No, Don't Know</i></p>
Saving		
Participants who have a savings account	<p>Baseline: # youth reporting having a savings account / Total # of youth reporting</p> <p>Completion: # youth reporting having a savings account / Total # of youth reporting</p>	<p>Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview:</p> <p>Do you currently have a savings account? <i>Answer Options: Yes, No, Don't Know</i></p>
Participants who report saving a portion of their income	<p>Baseline: # youth reporting saving a portion of their income “Sometimes” or “Often” or “All the time”/ Total # of youth reporting</p>	<p>Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview:</p> <p>How often do you save a portion of your</p>

	Completion: # youth reporting saving a portion of their income “Sometimes” or “Often” or “All the Time”/ Total # of youth reporting	income? <i>Answer Options: Never, Rarely, Often, All the time</i>
Credit		
Youth participants who have pulled their credit report:	Baseline: # youth reporting having pulled their credit report/ Total # of youth reporting Completion: # youth reporting having pulled their credit report/ Total # of youth reporting	Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview: Have you pulled your credit report? <i>Answer Options: Yes, No, Don't Know, Not Applicable</i>
Free Application for Federal Student Aid (FAFSA)		
Youth participants who have completed a FAFSA:	Baseline: # youth reporting having pulled completed a FAFSA/ Total # of youth reporting Completion: # youth reporting having pulled completed a FAFSA/ Total # of youth reporting	Ask youth the following question on application/intake survey <u>AND</u> exit survey/interview: Have you completed a FAFSA? <i>Answer Options: Yes, No, Don't Know, Not Applicable</i>

***All of the questions listed above should be asked at both at the beginning of the program and at the end in order to determine whether changes have occurred in youth behavior since receiving training on financial capability skills. We recognize that not all youth participants will fill out an exit or completion survey, which is why it is very important to capture the total # of youth reporting at each time period as well as the specific youth metric. However, these questions do not need to be asked individually, which maybe be unnecessarily burdensome, but rather can be combined into three questions as follows:**

How often do you? (Answer Options: Never, Sometimes, Often, All the Time)¹

- a. Track how you spend your money
- b. Use a personal budget to plan how you spend your money
- c. Save a portion of your income

Do you currently have any of the following? (Answer Options: Yes, No, Don't Know)

- a. Checking Account
- b. Pre-paid or payroll card (e.g., cards that you can add money to and not gift or phone cards)
- c. Savings Account

Have you ever? (Answer Options: Yes, No, Don't Know, Not Applicable)

- a. Checked your credit report?
- b. Completed a Free Application for Federal Student Aid (FAFSA)?

¹ Survey item source: Vernon Loke, Laura Choi, and Margaret Libby. (2015), “Increasing Youth Financial Capability: An Evaluation of the MyPath Savings Initiative.” *Journal of Consumer Affairs*, *Journal of Consumer Affairs* 49 (1) (2015): 97–126.