

Mark-to-Market

Form 7.6

Application for 541(b) Payment

Application for Section 541(b) Payment in connection with a mortgage restructuring under Section 514 of the Multifamily Assisted Housing Reform and Affordability Act of 1997

Return the completed form to (Closing Escrow Agent) : _____

_____, Mortgagee, or _____, Servicer on behalf of Mortgagee agrees to accept a Section 541(b) payment from the Department of Housing and Urban Development in the approximate amount of \$ _____ as a non-default partial prepayment of the FHA-insured mortgage.

| Project Number: | Name and Location of Project: | Date of this Application: |
|-----------------|-------------------------------|---------------------------|
| | | |

Aggregate Cash Escrows on Hand at this Date (including Reserves for Replacement)

| Mortgagee's Name, Address, Zip Code: | Servicer's Name, Address, Zip Code: |
|--------------------------------------|-------------------------------------|
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| | |
| | |
| | |

Employer Identification Number:

| Signature & Title of Mortgagee Official: | Signature & Title of Servicer Official |
|--|--|
| | |

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. The office of Multifamily Housing, Office of Affordable Housing Preservation 451 7th Street SW, Room 6216 6230 Washington, DC 20410. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Title V of the Departments of Veterans Affairs and Housing and Urban Development and Independent Agencies Appropriations Act of 1988 (P.L.106 65, 111 Stat. 1384) authorizes the FHA Multifamily Housing Mortgage and Housing Assistance Restructuring Program. HUD implemented a statutory permanent program directed at FHA-insured multifamily projects that have project-based Section 8 contracts with above- market rents. The information collection is used to determine criteria eligibility of FHA-insured multifamily properties for participation in the Mark to Market program and the terms on which participation should occur. The purpose of the program is to preserve low-income rental housing affordability while reducing the long-term costs of Federal rental assistance. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.

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