

Totals for Submissions WITHOUT Concept Proposal/Paperwork Package		
Costs	One Product	24 Products
Total Private	\$129,688.75	\$3,112,530.00
Total RMA	\$102,733.18	\$2,465,596.38
Total External Review	\$150,000.00	\$3,600,000.00
Totals for Submissions WITH Concept Proposal/Paperwork Package		
Costs	One Product	9 Products
Total Private	\$129,591.19	\$1,166,320.71
Total RMA	\$102,733.18	\$924,598.64
Total External Review	\$150,000.00	\$1,350,000.00
Totals for Concept Proposals/Paperwork Package		
Costs	One Product	15 Products
Total Private	\$1,217.36	\$18,260.40
Total RMA	\$43.56	\$653.40
Total External Review	\$10,000.00	\$150,000.00
Totals for Index-Based Weather Insurance Products/Paperwork Package		
Costs	One Product	2 Products
Total Private	\$10,078.76	\$20,157.52
Total RMA	\$51,593.40	\$103,186.80
Total External Review	\$150,000.00	\$300,000.00
Overall Total Private	\$4,317,268.63	
Overall Total RMA & External Review	\$8,894,035.23	

Costs for Submission of 508(h) Products WITHOUT Concept Proposal

Total Submissions WITHOUT Concept Proposal/Paperwork Package = **24**

Costs	One Product	24 Products
Total Private	\$129,688.75	\$3,112,530.00
Total RMA	\$102,733.18	\$2,465,596.38
Total External Review	\$150,000.00	\$3,600,000.00
Total for 3 Years		\$9,178,126.38

Private occupations	mean hr wage	read hours	wage*hrs	first time hours	wage*hrs	modification hours	wage*hrs	correspon hours	wage*hrs	prep hours	wage*hrs	respond hours	wage*hrs	negotiate hours	wage*hrs	maintenance hours	wage*hrs
11-2020 Market managers	\$64.28	2	\$128.56	40	\$2,571.20		\$0.00		\$0.00	5	\$321.40		\$0.00		\$0.00		\$0.00
11-3021 Computer and information systems manager	\$63.74		\$0.00	40	\$2,549.60		\$0.00		\$0.00	5	\$318.70	40	\$2,549.60		\$0.00	10	\$637.40
11-3031 Financial manager	\$60.89		\$0.00	10	\$608.90		\$0.00		\$0.00		\$0.00	10	\$608.90		\$0.00		\$0.00
27-3042 Technical writer	\$33.80		\$0.00	250	\$8,450.00	150	\$5,070.00		\$0.00		\$0.00	200	\$6,760.00		\$0.00		\$0.00
13-2011 Accountant	\$34.86		\$0.00	40	\$1,394.40	10	\$348.60		\$0.00		\$0.00	20	\$697.20		\$0.00		\$0.00
19-3011 Economist	\$48.78	2	\$97.56	200	\$9,756.00	150	\$7,317.00		\$0.00	10	\$487.80	160	\$7,804.80		\$0.00	45	\$2,195.10
15-1131 Computer programmer	\$38.91		\$0.00	200	\$7,782.00	200	\$7,782.00		\$0.00		\$0.00	100	\$3,891.00		\$0.00	50	\$1,945.50
13-2053 Underwriter	\$33.71	2	\$67.42	150	\$5,056.50	150	\$5,056.50		\$0.00		\$0.00	100	\$3,371.00		\$0.00	30	\$1,011.30
23-2011 Paralegal	\$24.60		\$0.00	40	\$984.00		\$0.00	5	\$123.00		\$0.00	50	\$1,230.00	5	\$123.00		\$0.00
13-1161 Market research	\$32.59		\$0.00	100	\$3,259.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
15-2041 Statistician	\$40.05		\$0.00	200	\$8,010.00	200	\$8,010.00		\$0.00		\$0.00	150	\$6,007.50		\$0.00	45	\$1,802.25
43-9061 Office Clerk, General	\$14.42		\$0.00	110	\$1,586.20	80	\$1,153.60	3	\$43.26	15	\$216.30	20	\$288.40	5	\$72.10	10	\$144.20
Totals		6	\$293.54	1380	\$52,007.80	940	\$34,737.70	8	\$166.26	35	\$1,344.20	850	\$33,208.40	10	\$195.10	190	\$7,735.75

Federal occupations	rate @ step 4	first time # emp	hours	Total Hrs	cost	modification # emp	hours	Total Hrs	cost	procedur # emp	hours	Total Hrs	cost
Directors - Grade 15	\$60.55	3	25	75	\$4,541.25	3	25	75	\$4,541.25	3	25	75	\$4,541.25
Economist - Grade 13	\$43.56	2	40	80	\$3,484.80	2	40	80	\$3,484.80	2	40	80	\$3,484.80
Insurance specialist - Grade 13	\$43.56	8	40	320	\$13,939.20	8	40	320	\$13,939.20	8	40	320	\$13,939.20
Branch chief - Grade 14	\$51.47	1	20	20	\$1,029.40	1	20	20	\$1,029.40	1	20	20	\$1,029.40
Underwriter - Grade 15	\$60.55	1	25	25	\$1,513.75	1	25	25	\$1,513.75	1	25	25	\$1,513.75
Actuary - SL/ST System	\$72.66	1	25	25	\$1,816.39	1	25	25	\$1,816.39	1	25	25	\$1,816.39
Lawyer - Step 14	\$51.47	1	40	40	\$2,058.80	1	40	40	\$2,058.80	1	40	40	\$2,058.80
Computer programmer - Grade 12	\$36.63	2	80	160	\$5,860.80	2	80	160	\$5,860.80	2	80	160	\$5,860.80
Totals		19		745	\$34,244.39	19		745	\$34,244.39	19		745	\$34,244.39

External Reviewers **\$150,000/review**

	Total hrs/yr	hrs x 24 products	Total \$/product	\$ x 24 products
Private occupations	3419	82056	\$129,688.75	\$3,112,530.00
Federal occupations	2235	53640	\$102,733.18	\$2,465,596.38
External Reviewers			\$150,000.00	\$3,600,000.00
Total				\$9,178,126.38
15-2011 Actuaries	51.8			
23-1011 Lawyers	63.46			

http://www.bls.gov/oes/current/oes_nat.htm

http://www.opm.gov/policy-data-oversight/pay-leave/salaries-wages/salary-tables/pdf/2014/RUS_h.pdf

<http://www.opm.gov/policy-data-oversight/pay-leave/salaries-wages/salary-tables/pdf/2014/SLST.pdf>

Costs for Submission of 508(h) Products WITH Concept Proposal

Total Submissions WITHOUT Concept Proposal/Paperwork Package = **9**

Costs	One Product	9 Products
Total Private	\$129,591.19	\$1,166,320.71
Total RMA	\$102,733.18	\$924,598.64
Total External Review	\$150,000.00	\$1,350,000.00
Total for 3 Years		\$3,440,919.35

Private occupations	mean hr wage	read hours	wage*hrs	first time hours	wage*hrs	modification hours	wage*hrs	correspon hours	wage*hrs	prep hours	wage*hrs	respond hours	wage*hrs	negotiate hours	wage*hrs	maintenan ce hours	wage*hrs
11-2020 Market managers	\$64.28	2	\$128.56	40	\$2,571.20		\$0.00		\$0.00	5	\$321.40		\$0.00		\$0.00		\$0.00
11-3021 Computer and information systems manager	\$63.74		\$0.00	40	\$2,549.60		\$0.00		\$0.00	5	\$318.70	40	\$2,549.60		\$0.00	10	\$637.40
11-3031 Financial manager	\$60.89		\$0.00	10	\$608.90		\$0.00		\$0.00		\$0.00	10	\$608.90		\$0.00		\$0.00
27-3042 Technical writer	\$33.80		\$0.00	250	\$8,450.00	150	\$5,070.00		\$0.00		\$0.00	200	\$6,760.00		\$0.00		\$0.00
13-2011 Accountant	\$34.86		\$0.00	40	\$1,394.40	10	\$348.60		\$0.00		\$0.00	20	\$697.20		\$0.00		\$0.00
19-3011 Economist	\$48.78		\$0.00	200	\$9,756.00	150	\$7,317.00		\$0.00	10	\$487.80	160	\$7,804.80		\$0.00	45	\$2,195.10
15-1131 Computer programmer	\$38.91		\$0.00	200	\$7,782.00	200	\$7,782.00		\$0.00		\$0.00	100	\$3,891.00		\$0.00	50	\$1,945.50
13-2053 Underwriter	\$33.71	2	\$67.42	150	\$5,056.50	150	\$5,056.50		\$0.00		\$0.00	100	\$3,371.00		\$0.00	30	\$1,011.30
23-2011 Paralegal	\$24.60		\$0.00	40	\$984.00		\$0.00	5	\$123.00		\$0.00	50	\$1,230.00	5	\$123.00		\$0.00
13-1161 Market research	\$32.59		\$0.00	100	\$3,259.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
15-2041 Statistician	\$40.05		\$0.00	200	\$8,010.00	200	\$8,010.00		\$0.00		\$0.00	150	\$6,007.50		\$0.00	45	\$1,802.25
43-9061 Office Clerk, General	\$14.42		\$0.00	110	\$1,586.20	80	\$1,153.60	3	\$43.26	15	\$216.30	20	\$288.40	5	\$72.10	10	\$144.20
Totals		4	\$195.98	1380	\$52,007.80	940	\$34,737.70	8	\$166.26	35	\$1,344.20	850	\$33,208.40	10	\$195.10	190	\$7,735.75

Federal occupations	rate @ step 4	first time # emp	hours	Total Hrs	cost	modification # emp	hours	Total Hrs	cost	procedur # emp	hours	Total Hrs	cost
Directors - Grade 15	\$60.55	3	25	75	\$4,541.25	3	25	75	\$4,541.25	3	25	75	\$4,541.25
Economist - Grade 13	\$43.56	2	40	80	\$3,484.80	2	40	80	\$3,484.80	2	40	80	\$3,484.80
Insurance specialist - Grade 13	\$43.56	8	40	320	\$13,939.20	8	40	320	\$13,939.20	8	40	320	\$13,939.20
Branch chief - Grade 14	\$51.47	1	20	20	\$1,029.40	1	20	20	\$1,029.40	1	20	20	\$1,029.40
Underwriter - Grade 15	\$60.55	1	25	25	\$1,513.75	1	25	25	\$1,513.75	1	25	25	\$1,513.75
Actuary - SL/ST System	\$72.66	1	25	25	\$1,816.39	1	25	25	\$1,816.39	1	25	25	\$1,816.39
Lawyer - Step 14	\$51.47	1	40	40	\$2,058.80	1	40	40	\$2,058.80	1	40	40	\$2,058.80
Computer programmer - Grade 12	\$36.63	2	80	160	\$5,860.80	2	80	160	\$5,860.80	2	80	160	\$5,860.80
Totals		19		745	\$34,244.39	19		745	\$34,244.39	19		745	\$34,244.39

External Reviewers **\$150,000/review**

	Total hrs/yr	hrs x 9 products	Total \$/product	\$ x 9 products
Private occupations	3417	30753	\$129,591.19	\$1,166,320.71
Federal occupations	2235	20115	\$102,733.18	\$924,598.64
External Reviewers			\$150,000.00	\$1,350,000.00

Total

\$3,440,919.35

Costs for Concept Proposal

Total Concept Proposals/Paperwork Package =	15
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Costs	One Product	15 Products
Total Private	\$1,217.36	\$18,260.40
Total RMA	\$43.56	\$653.40
Total External Review	\$10,000.00	\$150,000.00
Total for 3 years		\$168,913.80

Private occupations	mean hr wage	read hours	wage*hrs	prep hours	wage*hrs
19-3011 Economist	\$48.78	2	\$97.56	20	\$975.60
43-9061 Office Clerk, General	\$14.42		\$0.00	10	\$144.20
Totals		2	\$97.56	30	\$1,119.80

Federal occupations	rate @ step 4	Review for completeness - # emp	hours	Total Hrs	cost
Economist - Grade 13	\$43.56	1	1	1	\$43.56
Totals		1		1	\$43.56

External Reviewers	\$10,000/review
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	Total hrs/yr	hrs x 15 products	Total \$/product	\$ x 15 products
Private occupations	32	480	\$1,217.36	\$18,260.40
Federal occupations	1	15	\$43.56	\$653.40
External Reviewers			\$10,000.00	\$150,000.00
Total				\$168,913.80

modification #
emp