

TABLE 1
IMPLEMENTATION OF THE GOVERNMENT SECURITIES ACT - 17 CFR Chapter IV
PAPERWORK REDUCTION SUPPORTING STATEMENT (QUESTIONS 12, 13 & 14)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|--|------------------------------|---|-------------------------------|---------------------------|--------------------|----------------------|-------------------|------------------------|
| ANNUAL REPORTING OR DISCLOSURE BURDEN | Number of Respondents | Number of Responses Per Respondent | Total Annual Responses | Hours Per Response | Total Hours | Cost Per Hour | Total Cost | Government Cost |
| Section 400.4 | 149 | 1 | 149 | 2 | 298 | \$50 | \$14,900 | \$4,800 |
| Section 400.5 | 47 | 1 | 47 | 1 | 47 | \$50 | \$2,350 | \$4,800 |
| Section 402.2c | 3 | 1 | 3 | 5 | 15 | \$150 | \$2,250 | \$200 |
| Section 402.2(i) | 3 | 2 | 6 | 0.5 | 3 | \$150 | \$450 | \$0 |
| Section 404.2 | 0 | 1 | 0 | 1 | 0 | \$50 | \$0 | \$0 |
| Section 404.5 | 4 | 4 | 16 | 25 | 400 | \$65 | \$26,000 | \$2,000 |
| Section 405.2 | 4 | 12 | 48 | 12 | 576 | \$65 | \$37,440 | \$10,200 |
| Section 405.2 | 4 | 2,000 | 8,000 | 0.02 | 160 | \$65 | \$10,400 | \$500 |
| Section 405.3 | 4 | 1 | 4 | 3 | 12 | \$150 | \$1,800 | \$500 |
| Section 405.5 | 0 | 4 | 0 | 3.5 | 0 | \$50 | \$0 | \$1,000 |
| Section 420.3 | 20 | 1 | 20 | 10 | 200 | \$100 | \$20,000 | \$55,000 |
| Section 420.4(a)* | 0 | 1 | 0 | 2 | 0 | \$23 | \$0 | \$0 |
| TOTAL REPORTING: | 238 | | 8,293 | | 1,711 | | \$115,590 | \$79,000 |

* This was a one-time reporting requirement in Fiscal Year 1997.

| ANNUAL RECORDKEEPING BURDEN | (1) Number of Recordkeepers | (2) Annual Hours Per Recordkeeper | (3) Total Recordkeeping Hours | (4) Recordkeeping Retention Period | (5) Cost Per Hour | (6) Total Cost | (7) Government Cost |
|------------------------------------|--|--|--|---|------------------------------|---------------------------|--------------------------------|
| Section 401.9 | 50 | 3 | 150 | | \$50 | \$7,500 | \$100 |
| Section 403.4 | 4 | 500 | 2,000 | | \$68 | \$136,000 | \$3,000 |
| Section 403.5(a)-(c) | 46 | 50 | 2,300 | | \$40 | \$92,000 | \$3,000 |
| Section 403.5(d) | 1,620 | 100 | 162,000 | | \$25 | \$4,050,000 | \$30,000 |
| Section 403.5(e) | 8 | 250 | 2,000 | 3 yrs | \$68 | \$136,000 | \$500 |
| Section 404.2 | 4 | 327 | 1,308 | 3 - 6 yrs | \$23 | \$30,084 | \$3,000 |
| Section 404.2(b) | 0 | 10 | 0 | 3 yrs | \$50 | \$0 | \$0 |
| Section 404.3 | 4 | 254 | 1,016 | 3 - 6 yrs | \$50 | \$50,800 | \$1,000 |
| Section 404.4 | 46 | 125 | 5,750 | 6 yrs | \$50 | \$287,500 | \$3,000 |
| Section 420.4(b) | 40 | 7 | 280 | 3 - 6 yrs | \$50 | \$14,000 | \$3,000 |
| Section 420.4(c) | 65 | 75 | 4,875 | 6 yrs | \$50 | \$243,750 | \$3,000 |
| Section 450.4 | 997 | 100 | 99,700 | | \$25 | \$2,492,500 | \$20,000 |
| TOTAL RECORDKEEPING: | 2,884 | | 281,379 | | | \$7,540,134 | \$69,600 |

TOTAL (COMBINED) ANNUAL BURDEN

RESPONDENTS: 3,122
 HOURS: 283,090
 COST: \$7,655,724
 TOTAL GOVERNMENT COST: \$148,600