APPLICATION FOR CONTRACT OF FEDERAL LOAN INSURANCE

Department of Education Federal Student Aid

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You can use this form to apply to participate in the Health Education Assistance Loan (HEAL) Program.

INSTRUCTIONS

Item 1b. Enter your six digit code number, which was assigned to you by the HEAL Program. If you have not previously been assigned a code number, leave this item blank. If your institution has branch offices, they are covered by the approval of the application unless those offices maintain their own loan accounting systems. In those cases a separate application(s) is required.

Items 3 and 4. If your institution is an instrumentality of a State (State Loan Agency), you are not required to complete Items #3 and #4.

Item 5. Enter the regulatory (Federal or State) agency-

You must attach supporting documents to show that your institution is capable of complying with the HEAL Statute, regulations, and policy directives. In addition to other information you may wish to submit, you must submit the following:

- If the applicant is a commercial institution, a copy of the latest Annual Report;
- •If the applicant is a lender for other Federal/State programs, a copy of your latest Call Report showing the loan activities (delinquency/default rates, etc.);
- •If the applicant is a State Agency, a copy of your latest State Agency reports submitted to the Department of Education showing loan activities (delinquency/default rates, etc.).

CONTACT INFORMATION

In the next column please provide the requested information of the officials who will serve as the points of contact to receive the following. (You must report any directory changes occurring during the application period to the HEAL Program.)

CODE NUMBER							

•Quarterly Interest Rate Announcements: CONTACT NAME:					
ADDRESS:					
EMAIL ADDRESS TELEPHONE NO					
Quarterly Reports on HEAL Loans Outstanding: CONTACT NAME: ADDRESS:					
EMAIL ADDRESS TELEPHONE NO. () FAX NO. ()					
Policy and Procedures Questions: CONTACT NAME: ADDRESS:					
EMAIL ADDRESS					
TELEPHONE NO()					
EMAIL ADDRESS TELEPHONE NO. () FAX NO. ()					
•Loan and Disbursement Processing: CONTACT NAME: ADDRESS:					
FMAIL ADDRESS					
TELEPHONE NO					
FAX NO()					
•Claims Questions: CONTACT NAME: ADDRESS:					
EMAIL ADDRESS					
TELEPHONE NO. ()					
FAX NO()					
•Entity serving as your Loan Servicer: CONTACT NAME:					
COMPANY NAME:					
ADDRESS:					
EMAIL ADDRESS					
TELEPHONE NO()					
FAX NO()					
Customer Service Contact Number()					

HEAL-504

DEPARTMENT OF EDUCATION FEDERAL STUDENT AID

APPLICATION FOR CONTRACT OF FEDERAL LOAN INSURANCE (Authority: 42 U.S.C. 292-2920)

FORM APPROVED OMB NO. 1845-0128 EXP. DATE 09/30/2015

DATE OF APPLICATION

PLEASE FORWARD ONE EXECUTED APPLICATION AND REQUIRED ATTACHMENTS TO:

DEPARTMENT OF EDUCATION
PROGRAM SUPPORT CENTER (PSC) - HEAL PROGRAM
12501 Ardennes Avenue
Suite 100
Rockville. MD 20857

ROCKVIIIE, MD 20857							
We hereby apply for a contract under the provisions of Title VII, Part A, Subpart I of the Public Health Service Act (42 U.S.C. 292-292o) and the Consolidated Appropriations Act, 2014 and the regulations of the Secretary issued there under. We submit this application for the period							
to							
and the attached information, incorporated in and made a part hereof (see instructions).							
1a. NAME (Exact corporate title) AND ADDRESS (St	reet, City, State and Zip Code)	1 b. CODE NUMBER					
		CODE NUMBER					
2. TYPE OF INSTITUTION (Check applicable box)							
☐ STATE BANK (Member FDIC) ☐ STATE BANK (Nonmember FDIC)	☐ STATE SAVINGS AND LOA☐ FEDERAL CREDIT UNION☐ STATE CREDIT UNION☐ MUTUAL SAVINGS BANK	INSURANCE COMP □ PENSION FUND □ SCHOOL LENDER □ OTHER (Specify)	ANY				
ITEMS 3 and 4 TO BE COMPLETED BY ALL APPLICANTS EXCEPT FOR ACADEMIC INSTITUTIONS OR STATE LOAN AGENCIES.							
3. DATE ORGANIZED	4. INCORPORATED UNDER LAWS OF						
5. WE ARE SUBJECT TO (Check applicable box)							
☐ FEDERAL SUPERVISION	☐ STATE SUPERVISIO	N	□ OTHER				
BY:							
I agree to develop and follow written procedures for servicing and collection of HEAL loans. Although HEAL Policy 2004-1 no longer requires biennial audit be conducted as specified in Section 60.42(d), we strongly encourage you to conduct such an audit. I also agree to incorporate any of our servicing and collection procedures used for our other loans of comparable dollar value that are more stringent than those required by Sections 60.34 of the HEAL regulations. In addition, I certify that neither this institution, nor any of its principals are debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency Sub-awardees (e.g., other corporations, partnerships, or other legal entities)							
have also provided the same certification to this institution. SIGNATURE OF OFFICER TYPED NAME AND TITLE OF OFFICER DATE							
SIGNATURE OF OFFICER	TIPED NAME AND TITLE OF OFF	CER	DATE				
WARNING: Any persons who knowingly makes a false statement or misrepresentation in a HEAL transaction, bribes, or attempts to bribe a Federal official, fraudulently obtains a HEAL Loan or comments any other illegal action in connection with a HEAL loan is subject to a fine or imprisonment under Federal statute.							
FOR GOVERNMENT USE ONLY							
□ APPROVED							
□ DISAPPROVED							

HEAL-504