

**RESOLUTION AUTHORIZING EXECUTION OF
DEPOSITARY, FINANCIAL AGENCY, AND COLLATERAL AGREEMENT**

THIS IS TO CERTIFY, that at a meeting of the Board of Directors of _____

_____ held on _____, 19____, the following resolution was duly adopted:

1. "RESOLVED, that the President, or any Vice President, or Cashier, of this bank is hereby authorized to execute on behalf of this bank the 'Depositary, Financial Agency, and Collateral Agreement', such execution to be under seal and with the attestation of an officer of this bank other than an officer executing the Agreement."

2. "RESOLVED FURTHER, that any of such officers of this bank is authorized to execute in similar form on behalf of this bank such agreements to supplement, amend, or modify the terms of such 'Depositary, Financial Agency, and Collateral Agreement' as may from time to time be requested or approved by the Secretary of the Treasury."

3. "RESOLVED FURTHER, that the _____

(Designate one or more officers, as desired, by title or name.)

of this bank, and each of them severally, are hereby authorized and directed, from time to time, to deposit collateral security at the place designated by the Secretary of the Treasury of the United States in such amounts, of such classes, and at such times as may be required by the Secretary of the Treasury, pursuant to the terms and conditions of the 'Depositary, Financial Agency, and Collateral Agreement' referred to hereinabove, to be held for the purposes set forth in, and subject to all the terms of such 'Depositary, Financial Agency, and Collateral Agreement', and that the said officers are further authorized to withdraw any or all of the collateral so deposited, subject to prior approval of the Secretary of the Treasury, and further, to make substitutions and exchanges in the said collateral at such times as they may deem necessary, subject to approval of the Secretary of the Treasury."

4. "RESOLVED FURTHER, that _____

_____ be, and they are hereby authorized jointly or severally to sell, assign, and transfer any or all United States or other bonds which may be withdrawn under authority of the foregoing resolution, and to appoint one or more attorneys for that purpose, hereby revoking any previous authorization with respect to any other bonds."

5. "RESOLVED FURTHER, that nothing contained in this resolution shall be deemed to effect any authority heretofore granted with respect to two percent Depositary Bonds by any resolution adopted or any revision thereof, or to render unnecessary the adoption of such resolution in connection with subscriptions for such bonds."

(*Name & Title of Certifying Officer)

(SEAL)

*The officer certifying this resolution shall have such authority and shall not be designated under numbered paragraph 3 hereof.