White Paper VA Form 29-336

We have added language to VA Form 29-336 (Important Information and Instructions For Naming Beneficiaries - Item 9) because VA Insurance has developed internal Next Best Beneficiary procedures to utilize in paying insurance claims under 38 U.S.C. §1917(f). Under this statute, which became law in December 2003, VA Insurance will search for a principal beneficiary for two (2) years following the death of the Veteran, and then a contingent beneficiary—only if any are named—between two (2) and four (4) years following the death of the Veteran. If VA Insurance is unable to locate any designated beneficiary, then VA Insurance will pay a claimant VA Insurance deems equitably entitled to the insurance proceeds.

Also, the expiration date has been added to the form.