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# Land Values 2013 Summary

## August 2013

# USDA





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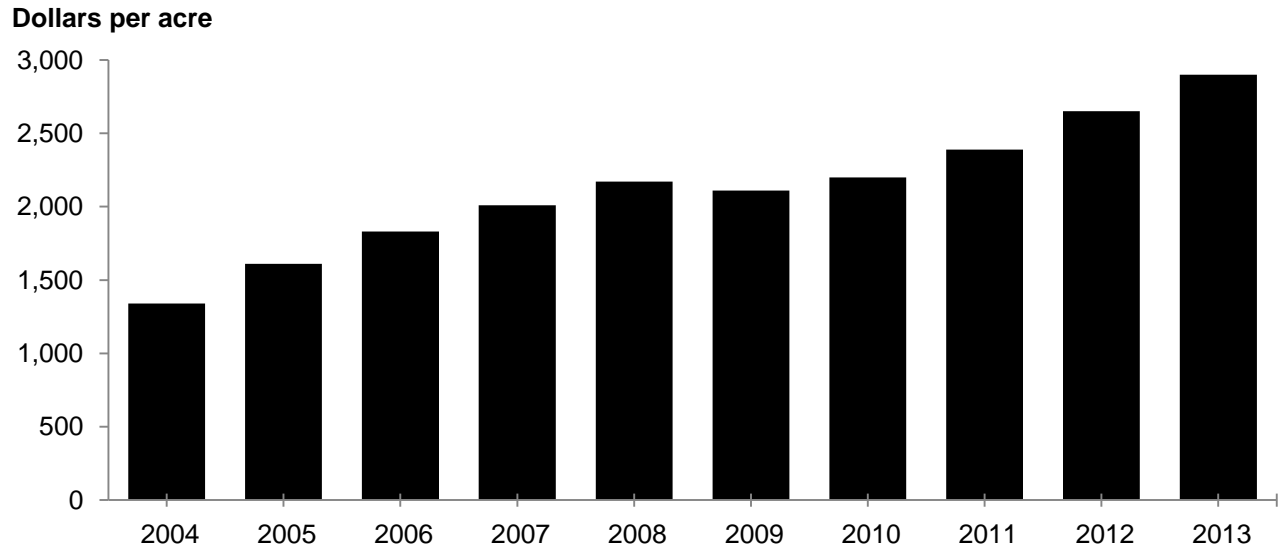
## **Agricultural Land Values Highlights**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,900 per acre for 2013, up 9.4 percent from revised 2012 values. Regional changes in the average value of farm real estate ranged from a 23.1 percent increase in the Northern Plains region to no change in the Southeast region. The highest farm real estate values were in the Cornbelt region at \$6,400 per acre. The Mountain region had the lowest farm real estate value at \$1,020 per acre.

The United States cropland value increased by \$460 per acre (13.0 percent) to \$4,000 per acre. In the Northern Plains and Corn Belt regions, the average cropland value increased 25.0 and 16.1 percent, respectively, from the previous year. However, in the Southeast region, cropland values decreased by 2.8 percent.

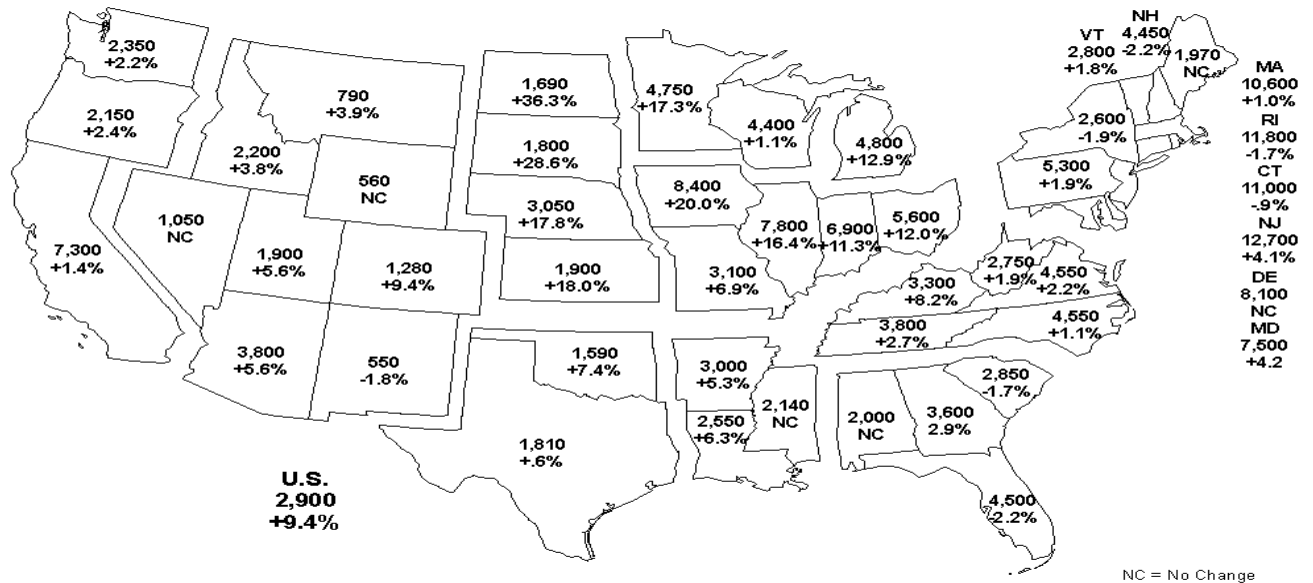
The United States pasture value increased to \$1,200 per acre, or 4.3 percent above 2012. The Southeast region had the largest percentage decrease in pasture value, 1.5 percent below 2012. The Northern Plains had the highest increase at 18.4 percent.

# Average Farm Real Estate Value - United States



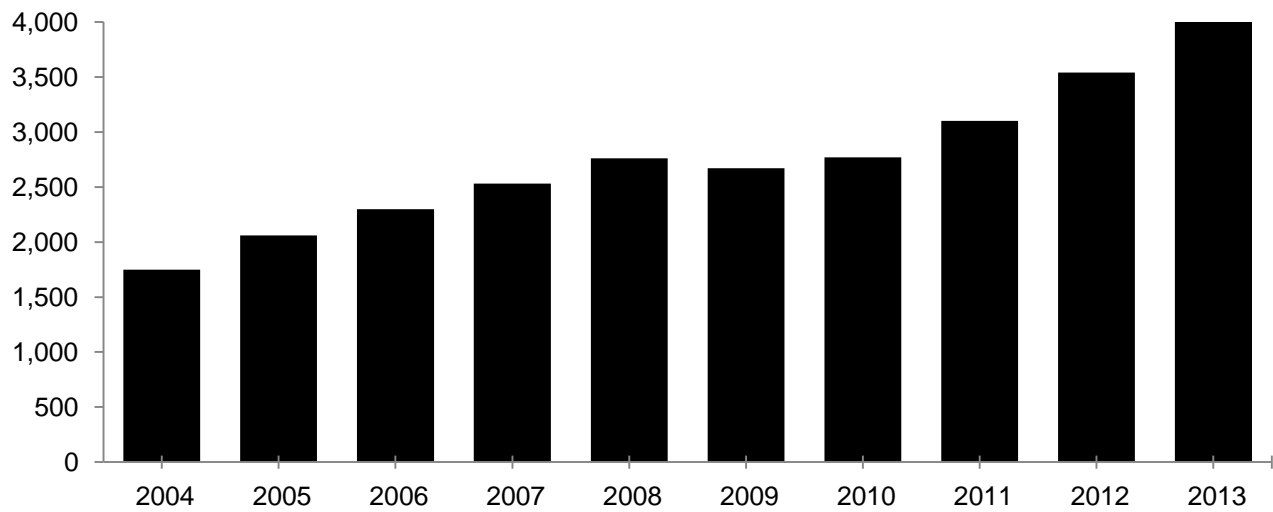
## 2013 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2012



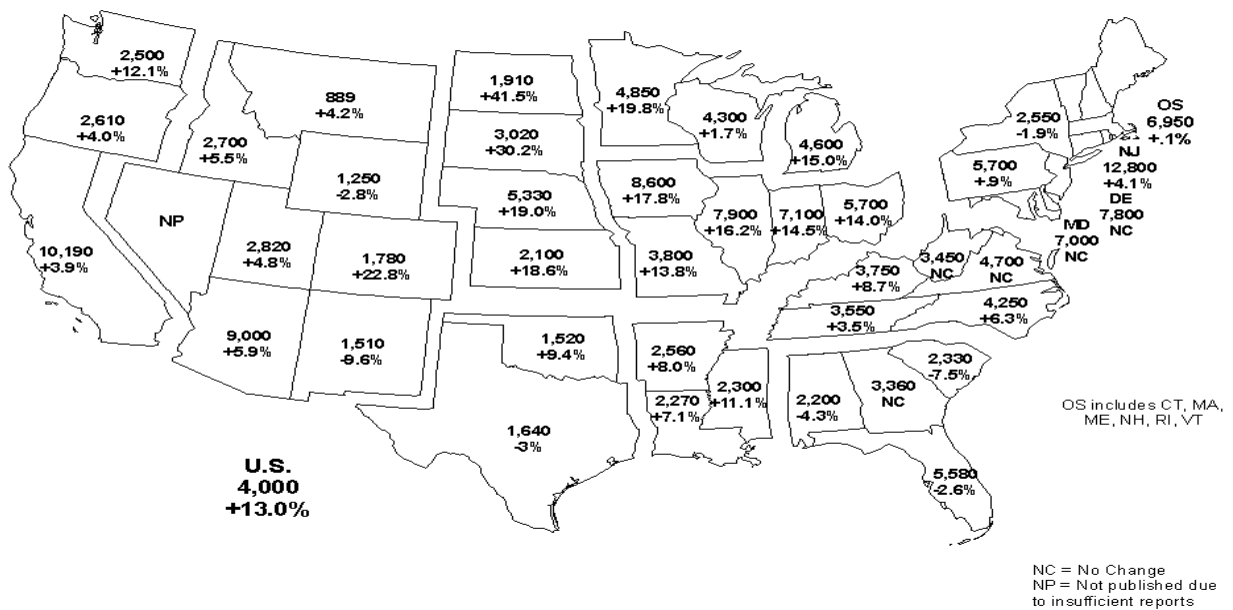
# Average Cropland Value - United States

Dollars per acre



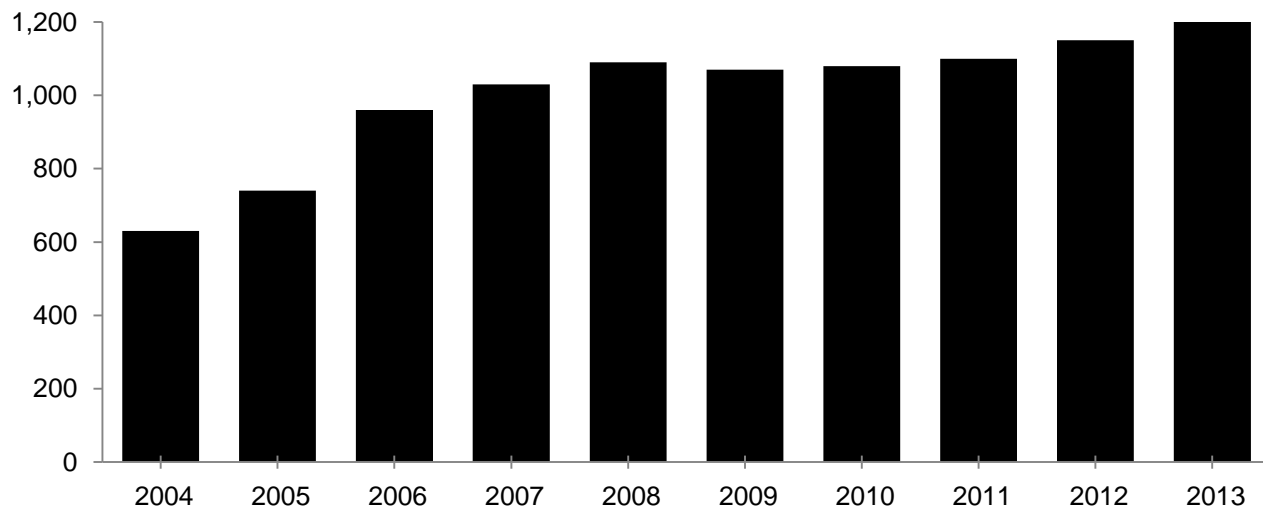
## 2013 Cropland Value by State

Dollars per Acre and Percent Change from 2012



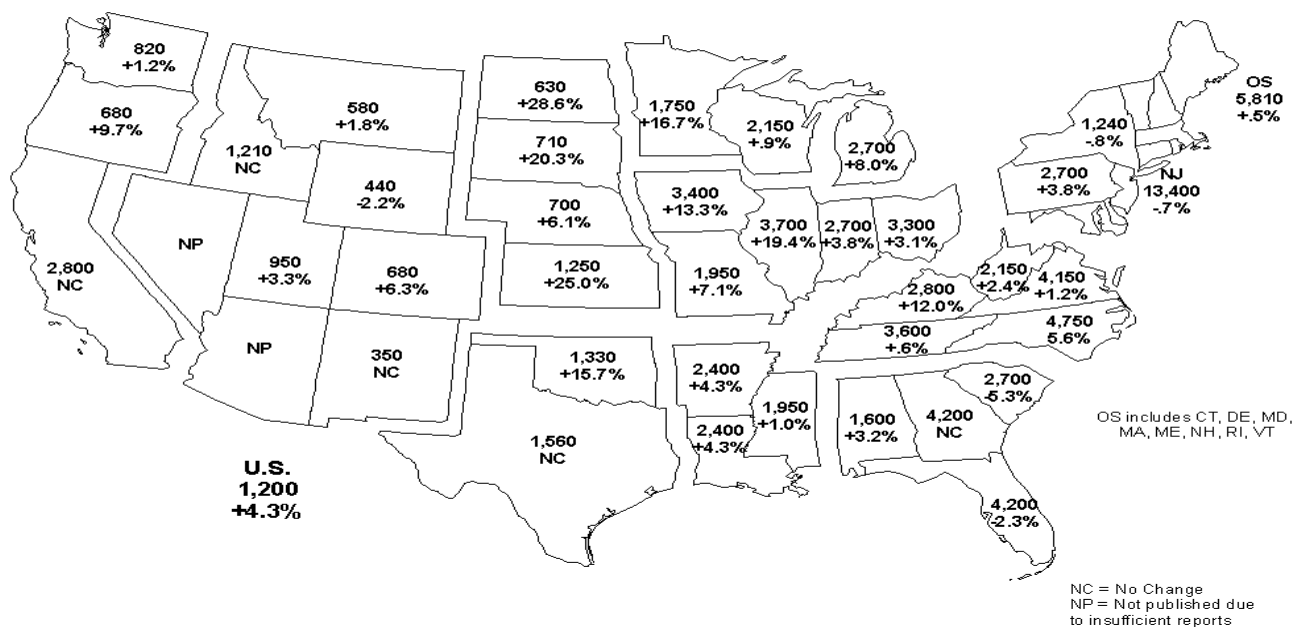
# Average Pasture Value - United States

Dollars per acre



## 2013 Pasture Value by State

Dollars per Acre and Percent Change from 2012



## Farm Real Estate, Average Value per Acre – Region, State, and United States: 2009-2013

Region and state <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	4,830	4,690	4,690	4,780	4,840	1.3
Connecticut .....	12,000	11,500	11,500	11,100	11,000	-0.9
Delaware .....	8,900	8,100	8,100	8,100	8,100	-
Maine .....	2,100	2,000	2,000	1,970	1,970	-
Maryland .....	7,500	7,200	7,200	7,200	7,500	4.2
Massachusetts .....	12,000	11,300	11,000	10,500	10,600	1.0
New Hampshire .....	4,800	4,750	4,650	4,550	4,450	-2.2
New Jersey .....	13,800	13,100	12,700	12,200	12,700	4.1
New York .....	2,400	2,400	2,450	2,650	2,600	-1.9
Pennsylvania .....	5,100	5,000	5,000	5,200	5,300	1.9
Rhode Island .....	15,300	13,600	13,000	12,000	11,800	-1.7
Vermont .....	2,800	2,750	2,750	2,750	2,800	1.8
Lake .....	3,300	3,340	3,650	4,180	4,660	11.5
Michigan .....	3,750	3,650	3,850	4,250	4,800	12.9
Minnesota .....	2,870	2,990	3,350	4,050	4,750	17.3
Wisconsin .....	3,750	3,750	4,050	4,350	4,400	1.1
Corn Belt .....	3,620	3,960	4,700	5,550	6,400	15.3
Illinois .....	4,530	4,900	5,700	6,700	7,800	16.4
Indiana .....	4,020	4,300	5,300	6,200	6,900	11.3
Iowa .....	3,850	4,500	5,700	7,000	8,400	20.0
Missouri .....	2,200	2,350	2,550	2,900	3,100	6.9
Ohio .....	3,880	4,000	4,400	5,000	5,600	12.0
Northern Plains .....	1,020	1,120	1,350	1,730	2,130	23.1
Kansas .....	1,030	1,100	1,300	1,610	1,900	18.0
Nebraska .....	1,340	1,520	1,940	2,590	3,050	17.8
North Dakota .....	780	850	980	1,240	1,690	36.3
South Dakota .....	890	970	1,130	1,400	1,800	28.6
Appalachian .....	3,530	3,560	3,650	3,700	3,840	3.8
Kentucky .....	2,850	2,880	2,900	3,050	3,300	8.2
North Carolina .....	4,250	4,200	4,470	4,500	4,550	1.1
Tennessee .....	3,300	3,550	3,650	3,700	3,800	2.7
Virginia .....	4,800	4,600	4,500	4,450	4,550	2.2
West Virginia .....	2,400	2,400	2,700	2,700	2,750	1.9

See footnote(s) at end of table.

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**Farm Real Estate, Average Value per Acre – Region, State, and United States: 2009-2013 (continued)**

Region and state <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,690	3,520	3,450	3,320	3,320	-
Alabama .....	2,150	2,100	2,050	2,000	2,000	-
Florida .....	5,150	4,800	4,700	4,600	4,500	-2.2
Georgia .....	4,100	3,900	3,800	3,500	3,600	2.9
South Carolina .....	2,900	2,900	2,900	2,900	2,850	-1.7
Delta .....	2,160	2,230	2,340	2,500	2,600	4.0
Arkansas .....	2,390	2,500	2,600	2,850	3,000	5.3
Louisiana .....	1,970	2,050	2,200	2,400	2,550	6.3
Mississippi .....	2,000	2,030	2,120	2,140	2,140	-
Southern Plains .....	1,470	1,580	1,660	1,730	1,760	1.7
Oklahoma .....	1,170	1,240	1,330	1,480	1,590	7.4
Texas .....	1,550	1,670	1,750	1,800	1,810	0.6
Mountain .....	922	913	923	974	1,020	4.7
Arizona <sup>2</sup> .....	3,500	3,500	3,500	3,600	3,800	5.6
Colorado .....	1,100	1,080	1,100	1,170	1,280	9.4
Idaho .....	2,200	2,100	2,050	2,120	2,200	3.8
Montana .....	700	700	710	760	790	3.9
Nevada <sup>2</sup> .....	1,000	1,000	1,000	1,050	1,050	-
New Mexico <sup>2</sup> .....	480	480	500	560	550	-1.8
Utah <sup>2</sup> .....	1,800	1,810	1,800	1,800	1,900	5.6
Wyoming .....	520	520	540	560	560	-
Pacific .....	4,010	4,090	4,220	4,450	4,510	1.3
California .....	6,600	6,700	6,900	7,200	7,300	1.4
Oregon .....	1,800	1,900	2,000	2,100	2,150	2.4
Washington .....	2,000	2,050	2,090	2,300	2,350	2.2
United States <sup>3</sup> .....	2,110	2,200	2,390	2,650	2,900	9.4

- Represents zero.

<sup>1</sup> See page 18 for definition of Regions.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

### Cropland, Average Value per Acre – Region, State, and United States: 2009-2013

Region and state <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,340	5,260	5,190	5,260	5,280	0.4
Delaware .....	8,500	7,900	7,800	7,800	7,800	-
Maryland .....	7,300	7,000	7,000	7,000	7,000	-
New Jersey .....	14,000	13,300	12,800	12,300	12,800	4.1
New York .....	2,200	2,400	2,400	2,600	2,550	-1.9
Pennsylvania .....	5,700	5,650	5,550	5,650	5,700	0.9
Other States <sup>2</sup> .....	7,570	7,150	7,040	6,940	6,950	0.1
Lake .....	3,020	3,120	3,500	4,090	4,660	13.9
Michigan .....	3,370	3,300	3,600	4,000	4,600	15.0
Minnesota .....	2,610	2,820	3,250	4,050	4,850	19.8
Wisconsin .....	3,650	3,650	3,950	4,230	4,300	1.7
Corn Belt .....	3,910	4,240	5,070	6,010	6,980	16.1
Illinois .....	4,670	4,900	5,800	6,800	7,900	16.2
Indiana .....	3,950	4,400	5,300	6,200	7,100	14.5
Iowa .....	4,050	4,600	5,900	7,300	8,600	17.8
Missouri .....	2,540	2,690	2,940	3,340	3,800	13.8
Ohio .....	3,900	4,050	4,400	5,000	5,700	14.0
Northern Plains .....	1,300	1,450	1,810	2,360	2,950	25.0
Kansas .....	1,050	1,150	1,400	1,770	2,100	18.6
Nebraska .....	2,180	2,510	3,300	4,480	5,330	19.0
North Dakota .....	800	870	1,040	1,350	1,910	41.5
South Dakota .....	1,400	1,560	1,860	2,320	3,020	30.2
Appalachian .....	3,600	3,590	3,590	3,750	3,930	4.8
Kentucky .....	3,150	3,180	3,250	3,450	3,750	8.7
North Carolina .....	3,770	3,720	3,720	4,000	4,250	6.3
Tennessee .....	3,270	3,400	3,400	3,430	3,550	3.5
Virginia .....	5,000	4,700	4,500	4,700	4,700	-
West Virginia .....	3,500	3,400	3,500	3,450	3,450	-

See footnote(s) at end of table.

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**Cropland, Average Value per Acre – Region, State, and United States: 2009-2013 (continued)**

Region and State <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	3,960	3,690	3,650	3,510	3,410	-2.8
Alabama .....	2,500	2,400	2,350	2,300	2,200	-4.3
Florida .....	6,430	6,180	6,030	5,730	5,580	-2.6
Georgia .....	4,050	3,510	3,530	3,360	3,360	-
South Carolina .....	2,500	2,520	2,520	2,520	2,330	-7.5
Delta .....	1,810	1,920	2,050	2,220	2,410	8.6
Arkansas .....	1,860	1,990	2,120	2,370	2,560	8.0
Louisiana .....	1,740	1,800	1,970	2,120	2,270	7.1
Mississippi .....	1,810	1,900	2,020	2,070	2,300	11.1
Southern Plains .....	1,380	1,430	1,520	1,610	1,610	-
Oklahoma .....	1,130	1,160	1,190	1,390	1,520	9.4
Texas .....	1,480	1,540	1,650	1,690	1,640	-3.0
Mountain .....	1,610	1,530	1,550	1,620	1,750	8.0
Arizona <sup>3</sup> .....	10,000	8,000	8,000	8,500	9,000	5.9
Colorado .....	1,300	1,290	1,340	1,450	1,780	22.8
Idaho .....	2,610	2,470	2,460	2,560	2,700	5.5
Montana .....	787	779	806	852	888	4.2
Nevada <sup>3</sup> .....	2,700	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	(X)
New Mexico <sup>3</sup> .....	1,810	1,820	1,840	1,670	1,510	-9.6
Utah <sup>3</sup> .....	2,810	2,720	2,690	2,690	2,820	4.8
Wyoming .....	1,177	1,197	1,267	1,285	1,250	-2.7
Pacific .....	5,210	5,080	5,240	5,540	5,820	5.1
California .....	9,480	9,130	9,450	9,810	10,190	3.9
Oregon .....	2,340	2,290	2,290	2,510	2,610	4.0
Washington .....	1,790	1,890	1,960	2,230	2,500	12.1
United States <sup>5</sup> .....	2,670	2,770	3,100	3,540	4,000	13.0

- Represents zero.

(X) Not applicable.

<sup>1</sup> See page 18 for definition of Regions.

<sup>2</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>3</sup> Excludes American Indian Reservation land.

<sup>4</sup> Not published due to insufficient reports.

<sup>5</sup> Excludes Alaska and Hawaii.

## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2009-2013

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Corn Belt</b>						
Missouri all cropland .....	2,540	2,690	2,940	3,340	3,800	13.8
Irrigated .....	3,050	3,250	3,500	3,900	4,500	15.4
Non-irrigated .....	2,500	2,650	2,900	3,300	3,750	13.6
<b>Northern Plains</b>						
Kansas all cropland .....	1,050	1,150	1,400	1,770	2,100	18.6
Irrigated .....	1,500	1,600	1,900	2,400	3,000	25.0
Non-irrigated .....	1,000	1,100	1,350	1,700	2,000	17.6
Nebraska all cropland .....	2,180	2,510	3,300	4,480	5,330	19.0
Irrigated .....	2,700	3,150	4,300	6,000	7,300	21.7
Non-irrigated .....	1,850	2,100	2,650	3,500	4,060	16.0
South Dakota all cropland .....	1,400	1,560	1,860	2,320	3,020	30.2
Irrigated .....	1,850	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	(X)
Non-irrigated .....	1,390	1,550	1,850	2,300	3,000	30.4
<b>Southeast</b>						
Florida all cropland .....	6,430	6,180	6,030	5,730	5,580	-2.6
Irrigated .....	7,000	6,700	6,500	6,400	6,300	-1.6
Non-irrigated .....	5,900	5,700	5,600	5,100	4,900	-3.9
Georgia all cropland .....	4,050	3,510	3,530	3,360	3,360	-
Irrigated .....	3,500	3,200	3,300	3,200	3,400	6.3
Non-irrigated .....	4,200	3,600	3,600	3,400	3,350	-1.5
<b>Delta</b>						
Arkansas all cropland .....	1,860	1,990	2,120	2,370	2,560	8.0
Irrigated .....	2,100	2,250	2,450	2,750	3,100	12.7
Non-irrigated .....	1,600	1,700	1,750	1,950	1,950	-
Louisiana all cropland .....	1,740	1,800	1,970	2,120	2,270	7.1
Irrigated .....	1,500	1,700	1,850	2,000	2,150	7.5
Non-irrigated .....	1,800	1,830	2,000	2,150	2,300	7.0
Mississippi all cropland .....	1,810	1,900	2,020	2,070	2,300	11.1
Irrigated .....	1,830	1,970	2,250	2,320	2,600	12.1
Non-irrigated .....	1,800	1,880	1,950	1,990	2,200	10.6
<b>Southern Plains</b>						
Oklahoma all cropland .....	1,130	1,160	1,190	1,390	1,520	9.4
Irrigated .....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	(X)
Non-irrigated .....	1,120	1,150	1,180	1,370	1,500	9.5
Texas all cropland .....	1,480	1,540	1,650	1,690	1,640	-3.0
Irrigated .....	1,700	1,700	1,750	1,770	1,830	3.4
Non-irrigated .....	1,450	1,510	1,630	1,680	1,610	-4.2

See footnote(s) at end of table.

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## Irrigated and Non-Irrigated Cropland, Average Value per Acre – State: 2009-2013 (continued)

[Only States with significant irrigated acreage appear in this table]

Region, State, and land type <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Mountain</b>						
Arizona all cropland <sup>3</sup> .....	10,000	8,000	8,000	8,500	9,000	5.9
Irrigated .....	10,000	8,000	8,000	8,500	9,000	5.9
Colorado all cropland .....	1,300	1,290	1,340	1,450	1,780	22.8
Irrigated .....	3,150	3,100	3,160	3,400	4,100	20.6
Non-irrigated .....	840	840	880	960	1,200	25.0
Idaho all cropland .....	2,610	2,470	2,460	2,560	2,700	5.5
Irrigated .....	4,000	3,800	3,800	4,000	4,200	5.0
Non-irrigated .....	1,300	1,220	1,200	1,200	1,300	8.3
Montana all cropland .....	787	779	806	852	888	4.2
Irrigated .....	2,800	2,700	2,700	2,700	2,800	3.7
Non-irrigated .....	600	600	630	680	710	4.4
Nevada all cropland <sup>3</sup> .....	2,700	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	(X)
Irrigated .....	2,700	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	(X)
New Mexico all cropland <sup>3</sup> .....	1,810	1,820	1,840	1,670	1,510	-9.6
Irrigated .....	5,490	5,500	5,500	4,800	4,300	-10.4
Non-irrigated .....	400	400	430	460	440	-4.3
Utah all cropland <sup>3</sup> .....	2,810	2,720	2,690	2,690	2,820	4.8
Irrigated .....	5,200	5,050	5,000	5,000	5,200	4.0
Non-irrigated .....	1,080	1,040	1,030	1,030	1,100	6.8
Wyoming all cropland .....	1,177	1,197	1,267	1,285	1,250	-2.7
Irrigated .....	1,900	1,950	2,050	2,050	2,000	-2.4
Non-irrigated .....	700	700	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	(X)
<b>Pacific</b>						
California all cropland .....	9,480	9,130	9,450	9,810	10,190	3.9
Irrigated .....	11,600	11,100	11,500	12,000	12,500	4.2
Non-irrigated .....	3,400	3,500	3,600	3,550	3,600	1.4
Oregon all cropland .....	2,340	2,290	2,290	2,510	2,610	4.0
Irrigated .....	3,680	3,650	3,650	4,200	4,300	2.4
Non-irrigated .....	1,850	1,800	1,800	1,900	2,000	5.3
Washington all cropland .....	1,790	1,890	1,960	2,230	2,500	12.1
Irrigated .....	4,200	4,700	5,200	6,300	7,400	17.5
Non-irrigated .....	1,150	1,150	1,100	1,150	1,200	4.3

- Represents zero.

(X) Not applicable.

<sup>1</sup> See page 18 for definition of Regions.

<sup>2</sup> Not published due to insufficient reports.

<sup>3</sup> Excludes American Indian Reservation land.

**Pasture Average Value per Acre – Region, State, and United States: 2009-2013**

Region and State <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	3,270	3,170	3,210	3,230	3,270	1.2
New Jersey .....	14,900	14,200	13,900	13,500	13,400	-0.7
New York .....	1,050	1,100	1,200	1,250	1,240	-0.8
Pennsylvania .....	2,600	2,500	2,600	2,600	2,700	3.8
Other States <sup>2</sup> .....	6,060	5,820	5,750	5,780	5,810	0.5
Lake .....	1,790	1,780	1,800	1,870	2,020	8.0
Michigan .....	2,550	2,400	2,500	2,500	2,700	8.0
Minnesota .....	1,400	1,400	1,400	1,500	1,750	16.7
Wisconsin .....	2,050	2,050	2,090	2,130	2,150	0.9
Corn Belt .....	1,950	1,970	2,100	2,280	2,490	9.2
Illinois .....	2,400	2,600	2,800	3,100	3,700	19.4
Indiana .....	2,430	2,410	2,500	2,600	2,700	3.8
Iowa .....	1,880	2,100	2,650	3,000	3,400	13.3
Missouri .....	1,700	1,660	1,700	1,820	1,950	7.1
Ohio .....	3,050	3,000	3,000	3,200	3,300	3.1
Northern Plains .....	496	519	556	689	816	18.4
Kansas .....	750	790	810	1,000	1,250	25.0
Nebraska .....	450	475	530	660	700	6.1
North Dakota .....	350	370	410	490	630	28.6
South Dakota .....	430	440	470	590	710	20.3
Appalachian .....	3,400	3,320	3,300	3,270	3,410	4.3
Kentucky .....	2,420	2,440	2,420	2,500	2,800	12.0
North Carolina .....	4,600	4,500	4,730	4,500	4,750	5.6
Tennessee .....	3,650	3,600	3,600	3,580	3,600	0.6
Virginia .....	4,800	4,500	4,200	4,100	4,150	1.2
West Virginia .....	1,900	1,900	2,100	2,100	2,150	2.4

See footnote(s) at end of table.

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**Pasture, Average Value per Acre – Region, State, and United States: 2009-2013 (continued)**

Region and State <sup>1</sup>	2009	2010	2011	2012	2013	Change 2012-2013
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,270	4,030	3,690	3,430	3,380	-1.5
Alabama .....	1,700	1,650	1,600	1,550	1,600	3.2
Florida .....	5,300	5,050	4,500	4,300	4,200	-2.3
Georgia .....	6,000	5,400	5,000	4,200	4,200	-
South Carolina .....	2,900	2,900	2,900	2,850	2,700	-5.3
Delta .....	2,130	2,140	2,170	2,190	2,270	3.7
Arkansas .....	2,200	2,300	2,300	2,300	2,400	4.3
Louisiana .....	2,100	2,100	2,200	2,300	2,400	4.3
Mississippi .....	2,050	1,930	1,930	1,930	1,950	1.0
Southern Plains .....	1,300	1,340	1,420	1,490	1,520	2.0
Oklahoma .....	1,010	1,020	1,040	1,150	1,330	15.7
Texas .....	1,360	1,410	1,500	1,560	1,560	-
Mountain .....	517	518	525	551	558	1.3
Arizona <sup>3</sup> .....	900	950	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	(X)
Colorado .....	670	650	640	640	680	6.3
Idaho .....	1,280	1,250	1,220	1,210	1,210	-
Montana .....	530	530	530	570	580	1.8
Nevada <sup>3</sup> .....	620	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	( <sup>4</sup> )	(X)
New Mexico <sup>3</sup> .....	280	290	310	350	350	-
Utah <sup>3</sup> .....	870	920	920	920	950	3.3
Wyoming .....	410	410	430	450	440	-2.2
Pacific .....	1,730	1,700	1,680	1,660	1,680	1.2
California .....	2,900	2,850	2,800	2,800	2,800	-
Oregon .....	700	670	670	620	680	9.7
Washington .....	820	820	820	810	820	1.2
United States <sup>5</sup> .....	1,070	1,080	1,100	1,150	1,200	4.3

- Represents zero.

(X) Not applicable.

<sup>1</sup> See page 18 for definition of Regions.

<sup>2</sup> Includes: Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>3</sup> Excludes American Indian Reservation land.

<sup>4</sup> Not published due to insufficient reports.

<sup>5</sup> Excludes Alaska and Hawaii.

## Value of Farmland and Buildings – Region, State, and United States: 2008-2012

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2008	2009	2010	2011	2012	Change 2011-2012
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Northeast</b> .....						
Connecticut .....	5,080	4,800	4,600	4,600	4,440	-3.5
Delaware .....	5,150	4,361	3,969	3,969	3,969	-
Maine .....	2,970	2,835	2,700	2,700	2,660	-1.5
Maryland .....	16,400	15,375	14,760	14,760	14,760	-
Massachusetts .....	6,396	6,240	5,876	5,720	5,460	-4.5
New Hampshire .....	2,303	2,256	2,233	2,186	2,139	-2.2
New Jersey .....	11,169	10,074	9,563	9,271	8,906	-3.9
New York .....	16,685	17,040	16,800	17,150	18,550	8.2
Pennsylvania .....	39,680	39,525	38,500	38,000	40,040	5.4
Rhode Island .....	1,176	1,071	952	910	840	-7.7
Vermont .....	3,538	3,416	3,355	3,355	3,355	-
<b>Lake States</b> .....						
Michigan .....	39,000	37,500	36,500	38,500	42,075	9.3
Minnesota .....	79,893	77,203	80,431	89,948	108,540	20.7
Wisconsin .....	58,520	57,000	56,625	60,750	65,250	7.4
<b>Corn Belt</b> .....						
Illinois .....	121,485	120,951	130,830	151,620	178,220	17.5
Indiana .....	60,680	59,496	63,640	77,910	91,140	17.0
Iowa .....	121,660	118,580	138,600	174,990	214,900	22.8
Missouri .....	66,930	64,020	68,150	73,950	84,100	13.7
Ohio .....	55,878	53,544	54,800	59,840	67,750	13.2
<b>Northern Plains</b> .....						
Kansas .....	47,124	47,586	50,710	59,800	74,060	23.8
Nebraska .....	60,648	61,104	69,312	88,270	117,845	33.5
North Dakota .....	30,492	30,888	33,660	38,808	49,104	26.5
South Dakota .....	40,204	38,893	42,389	49,325	61,110	23.9
<b>Appalachian</b> .....						
Kentucky .....	39,900	39,900	40,320	40,600	42,700	5.2
North Carolina .....	38,270	36,550	36,120	37,995	38,250	0.7
Tennessee .....	37,605	35,970	38,518	39,420	39,960	1.4
Virginia .....	40,000	38,400	36,800	35,775	35,823	0.1
West Virginia .....	9,250	8,880	8,760	9,855	9,774	-0.8

See footnote(s) at end of table.

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## Value of Farmland and Buildings – Region, State, and United States: 2008-2012 (continued)

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

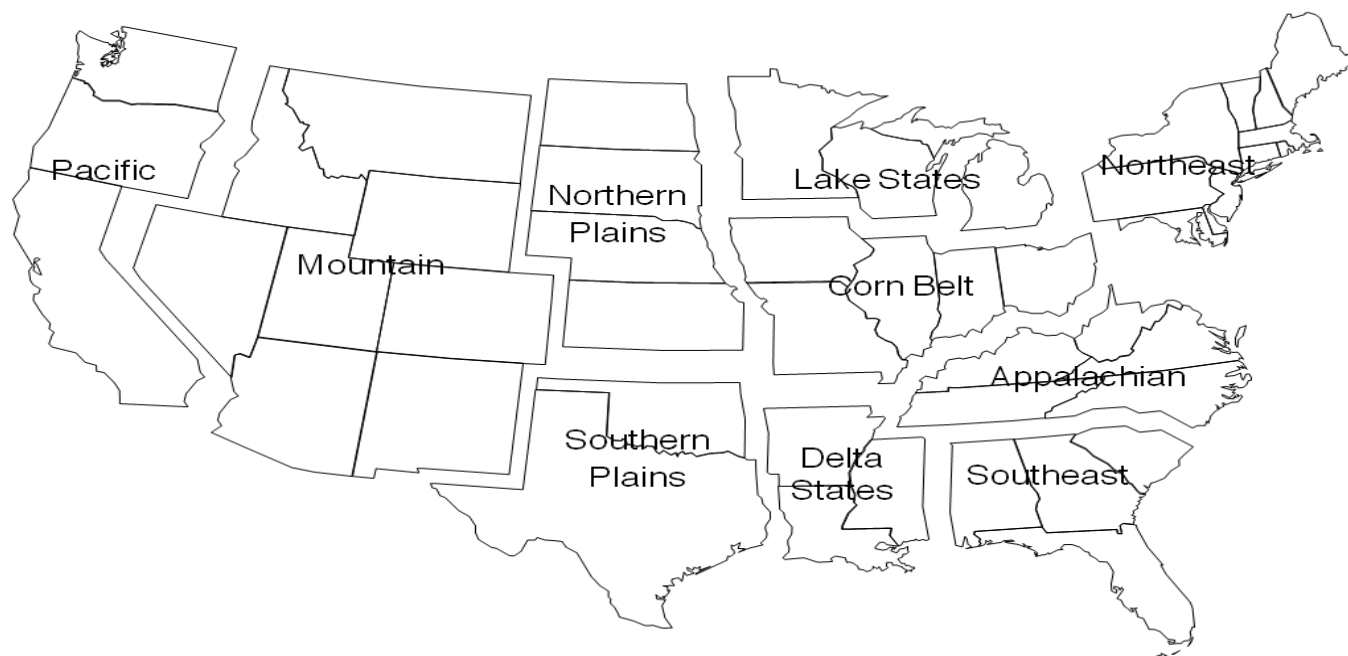
Region and state	Total value of land and buildings					
	2008	2009	2010	2011	2012	Change 2011-2012
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Southeast</b> .....						
Alabama .....	20,585	19,350	18,900	18,245	17,700	-3.0
Florida .....	52,170	47,638	44,400	43,475	42,550	-2.1
Georgia .....	44,720	42,230	40,170	39,140	36,400	-7.0
South Carolina .....	14,455	14,210	14,210	14,210	13,920	-2.0
<b>Delta States</b> .....						
Arkansas .....	33,154	32,504	34,000	35,100	38,475	9.6
Louisiana .....	16,503	15,859	16,400	17,490	19,080	9.1
Mississippi .....	22,880	22,100	22,635	23,638	23,861	0.9
<b>Southern Plains</b> .....						
Oklahoma .....	40,365	41,067	43,276	46,151	51,504	11.6
Texas .....	202,120	202,120	217,434	227,500	230,400	1.3
<b>Mountain</b> .....						
Arizona <sup>1</sup> .....	18,156	18,156	18,156	18,156	18,566	2.3
Colorado .....	35,995	34,430	33,804	34,430	36,621	6.4
Idaho .....	28,500	25,080	23,940	23,370	24,168	3.4
Montana .....	54,720	42,560	42,420	42,955	44,688	4.0
Nevada <sup>1</sup> .....	4,871	4,871	4,871	4,831	5,045	4.4
New Mexico <sup>1</sup> .....	19,829	19,169	19,265	20,029	22,458	12.1
Utah <sup>1</sup> .....	13,291	12,953	13,021	12,953	12,953	-
Wyoming .....	16,856	15,704	15,704	16,308	16,912	3.7
<b>Pacific</b> .....						
California .....	163,576	167,640	170,180	175,260	182,880	4.3
Oregon .....	31,160	29,520	31,065	32,600	34,650	6.3
Washington .....	29,896	29,600	30,340	30,932	34,040	10.0
<b>United States</b> <sup>2</sup> .....	1,921,888	1,870,219	1,943,664	2,106,750	2,332,591	10.7

- Represents zero.

<sup>1</sup> Value of all land and buildings adjusted to include American Indian Reservation land value.

<sup>2</sup> Excludes Alaska and Hawaii.

## Economic Regions



### Economic Regions:

**Northeast:**..... Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

**Lake States:**..... Michigan, Minnesota, Wisconsin.

**Corn Belt:**..... Illinois, Indiana, Iowa, Missouri, Ohio.

**Northern Plains:** ..... Kansas, Nebraska, North Dakota, South Dakota.

**Appalachian:**..... Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

**Southeast:**..... Alabama, Florida, Georgia, South Carolina.

**Delta States:** ..... Arkansas, Louisiana, Mississippi.

**Southern Plains:** ..... Oklahoma, Texas.

**Mountain:**..... Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

**Pacific:**..... California, Oregon, Washington.

## Statistical Methodology

### June Area Survey

**Survey Procedures:** The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. In 2013, the survey included a stratified sample of approximately 9,900 land areas (segments), averaging approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

**Estimating Procedures:** Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments and any conflicts with targeted National levels are resolved.

The State estimates are weighted by the amount of cropland and pasture in each state, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

**Published Estimates:** State averages are not published for States with limited reports and/or high variability of the survey item's reported data.

**Revision Policy:** For non-census years land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

## Terms and Definitions

**Farm:** Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

**Farm real estate value:** The value at which all land and buildings used for agriculture production including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

**Cropland value:** The value of land used to grow field crops, vegetables or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland and cropland enrolled in government conservation programs should be valued as cropland.

**Irrigated cropland value:** The value of land that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres. Irrigated cropland is normally worth more than land without irrigation potential or facilities.

**Non-irrigated cropland value:** The value of land that only receives water by natural rainfall.

**Pasture, grazing and grassland value:** The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

## Information Contacts

Listed below are the commodity statisticians in the Economics Section of the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov).

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