

Amended Quarterly Federal Excise Tax Return

▶ Information about Form 720X and its instructions is at www.irs.gov/form720x.
 ▶ Use to correct a previously filed Form 720.

| | | |
|------------------------------|---------------------------------------|--------------------------------------|
| Type or Print | Name (as shown on Form 720) | Employer identification number (EIN) |
| | Number, street, and room or suite no. | Telephone number (optional) |
| | City or town, state, and ZIP code | |

1 Adjustments to Liability Reported on Previously Filed Forms 720

| (a) Quarter ending | (b) IRS No. | (c) Tax | (d) Tax as originally reported on Form 720 or as previously adjusted | (e) Adjusted tax | (f) Change (subtract col. (d) from col. (e)) |
|-----------------------|----------------|------------|---|---------------------|---|
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2 Adjustments to Schedule C (Form 720) (see instructions for allowable adjustments)

| (a) Quarter ending | (b) CRN | (c) Credit | (d) Credit as originally reported on Form 720 or as previously adjusted | (e) Adjusted credit | (f) Change (subtract col. (e) from col. (d)) |
|-----------------------|------------|---------------|--|------------------------|---|
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3 Statement in Support of Adjustment. For tax decreases only, indicate below the statement that applies to the adjustment.

- a** For IRS Nos. 22, 26, 28, or 27, only collectors using the regular method for deposits check the box below.
 The claimant has repaid the amount of the tax to the person from whom it was collected or has obtained the consent of that person to the allowance of the adjustment.
- b** For all other IRS Nos. except for 18, 21, 98, 19, 29, 31, 30, 133, 64, 125, 51, 117, and 20, or if the tax was based on use for 71, 79, 112, 118, 120–124, 61, and 101, check the box below.
 The claimant has not included the tax in the price of the article and has not collected the tax from the purchaser, has repaid the tax to the ultimate purchaser, or has attached the written consent of the ultimate purchaser to the allowance of the adjustment.

Caution. IRS No. 71 can only be adjusted for periods ending before January 1, 2008.
 IRS Nos. 61 and 101 can only be adjusted for periods ending before October 1, 2006.

4 Total adjustments. Combine all amounts in column (f) for lines 1 and 2 and enter the amount here

| | |
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| | 4 |
|--|----------|

If the result is a **balance due**, pay the amount with this return. Enclose a check or money order with Form 720X and make it payable to "United States Treasury." Write on the check or money order: "Form 720X," your name, address, EIN, and the date Form 720X was signed. Complete line 6 on page 2.

If the result is an **overpayment**, complete lines 5 and 6.

- 5** Check if you want the overpayment:
- a** Refunded to you.
- b** Applied to your next Form 720. Enter quarter ending date. ▶ _____
 See Form 720 for how to apply your overpayment.

6 Explanation of adjustments. See the instructions for line 6 for requirements. Attach additional sheets with your name and EIN if more space is needed.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature _____ Date _____ Title _____

Type or print name below signature.

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | Firm's EIN ▶ | | | |
| Firm's address ▶ | Phone no. | | | |

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about developments related to Form 720X and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form720x.

General Instructions

What's New

Alternative fuel mixture credit allowed only to the extent of taxable fuel liability. For alternative fuel mixtures produced after December 31, 2011, the alternative fuel mixture credit is allowed only to the extent of your taxable fuel liability. For more information see the Instructions for Form 720 (Revised January 2013).

Expiration of alcohol fuel mixture credit. The alcohol fuel mixture credit expired after December 31, 2011.

Purpose of Form

Use Form 720X to make adjustments to liability reported on Forms 720 you have filed for previous quarters. Do not use Form 720X to make changes to claims made on Schedule C (Form 720), except for the section 4051(d) tire credit and section 6426 credits.



You must include in gross income (income tax return) any overpayment from line 4 of Form 720X if you took a deduction on the income tax return that included the amount of the taxes and that deduction reduced the income tax liability. See Pub. 510, *Excise Taxes*, for more information.

When To File

Generally, adjustments that decrease your tax liability for a prior quarter must be made within 3 years from the time the return was filed or 2 years from the time the tax was paid, whichever is later.

Where To File

If you are filing Form 720X separately, send Form 720X to:

Department of the Treasury
Internal Revenue Service
Cincinnati, OH 45999-0009

Otherwise, attach Form 720X to your next Form 720.

Specific Instructions

Line 1

Report each adjustment separately on line 1. You can use line 6 for your explanation or you can attach additional sheets with your name and EIN as needed.

Column (a). Enter the quarter ending date of the Form 720 you are amending. If you are amending more than one quarter, make sure each quarter is clearly identified. Enter the date in the MMDDYYYY format. For example, if you are adjusting the first quarter return for 2013, enter "03312013."

Column (d). Enter the tax amount for the IRS No. entered in column (b) as originally reported on Form 720 or as later adjusted by you or the IRS.

Column (e). Enter the adjusted tax liability that should have been reported for the IRS No. in column (b).

Column (f). If column (e) is greater than column (d), subtract column (d) from column (e). This is an increase. If column (d) is greater than column (e), subtract column (e) from column (d). This is a decrease. Show the decrease in parentheses.

Line 2

Section 4051(d) tire credit. You must use line 2 to report any adjustment to the section 4051(d) tire credit for a prior quarter. For example, if you report an additional taxable vehicle on line 1 for IRS No. 33, the applicable tire credit is reported on line 2. Enter CRN 366 in column 2(b). See the Instructions for Form 720 for more information on the tire credit.

Section 6426 credits. You must use line 2 to report any adjustment to section 6426 credits, if (a) you are reporting a change to certain taxable fuel liability (section 4081 liability in the case of mixtures or section 4041 liability in the case of alternative fuel) on line 1, or (b) you were unable to claim the credits against the section 4041 or 4081 liability on a prior Form 720 because you were not registered. Section 6426 credits include the alcohol fuel mixture credit (for mixtures produced, and sold, used, or removed, on or before December 31, 2011), biodiesel or renewable diesel mixture credit, alternative fuel credit, and alternative fuel mixture credit. Use a separate line for each adjustment. Enter the CRN from the table below in column 2(b). You must also complete line 6.

| Credit | CRN | Credit Rate |
|--|-----|-------------|
| <i>Alcohol fuel mixture credit*</i> | | |
| Alcohol fuel mixtures containing ethanol* | 393 | \$.45 |
| Alcohol fuel mixtures containing alcohol (other than ethanol)* | 394 | .60 |
| <i>Biodiesel or renewable diesel mixture credit</i> | | |
| Biodiesel (other than agri-biodiesel) mixtures | 388 | 1.00 |
| Agri-biodiesel mixtures | 390 | 1.00 |
| Renewable diesel mixtures | 307 | 1.00 |
| <i>Alternative fuel credit and alternative fuel mixture credit</i> | | |
| Liquefied petroleum gas (LPG) | 426 | .50 |
| "P Series" fuels | 427 | .50 |
| Compressed natural gas (CNG) | 428 | .50 |
| Liquefied hydrogen | 429 | .50 |
| Any liquid fuel derived from coal (including peat) through the Fischer-Tropsch process | 430 | .50 |
| Liquid fuel derived from biomass | 431 | .50 |
| Liquefied natural gas (LNG) | 432 | .50 |
| Liquefied gas derived from biomass | 436 | .50 |
| Compressed gas derived from biomass | 437 | .50 |

*For mixtures produced, and sold, used, or removed, on or before December 31, 2011

Line 3a

Collectors using the alternative method for deposits must adjust their separate accounts for any credits or refunds made to customers of the collector. Form 720X cannot be used for this purpose. For more information, see *Alternative method* in the Instructions for Form 720.

Line 5

If you want your overpayment refunded to you, check the box for line 5a.

If you want your overpayment applied to your next Form 720, check the box for line 5b and enter the quarter ending date of your next Form 720. You can file Form 720X separately or you can attach it to your next Form 720.

Caution. If you checked the box on line 5b, be sure to include the overpayment amount on lines 6 and 7 on your next Form 720. See Form 720 for details. If you owe other federal tax, interest, or penalty, the overpayment will first be applied to the unpaid amounts.

Line 6

You can use line 6 for your explanation or you can attach additional sheets with your name and EIN as needed.

Adjustments on line 1. For each adjustment, you must include a detailed description of the adjustment and the computation of the amount.

Adjustments on line 2. Any section 6426 credits must first be applied against your section 4041 or 4081 liability. To make an adjustment, you must follow the instructions for lines 12, 13, and 14 in the Instructions for Form 720 (Rev. January 2011). For each adjustment you must attach a detailed explanation of the adjustment, including your registration number, and the computation of the amount. Your computation must include the number of gallons (or gasoline gallon equivalents for compressed gas) and credit rate

(as shown above). You must include any information that is requested in the Instructions for Form 720 (Rev. January 2011), for Form 720, lines 12, 13, and 14. For example, the Certificate for Biodiesel and, if applicable, Statement of Biodiesel Reseller must be attached to Form 720X if it is the first claim filed that is supported by the certificate or statement. See the Instructions for Form 720 (Rev. January 2011) for more information.

Certifications. On line 6 or a separate sheet of paper, you must include the applicable statement shown below.

Alcohol fuel mixture credit (for mixtures produced, and sold, used, or removed, on or before December 31, 2011). Claimant produced an alcohol fuel mixture by mixing taxable fuel with alcohol. The alcohol fuel mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant.

Biodiesel mixture credit. Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller.

Renewable diesel mixture credit. Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, Statement of Biodiesel Reseller, both of which have been edited as discussed in the Instructions for Form 720 (Rev. January 2011).

Alternative fuel mixture credit. Claimant produced a mixture by mixing taxable fuel with alternative fuel. Claimant certifies that it (a) produced the alternative fuel, or (b) has in its possession the name, address, and EIN of the person(s) that sold the alternative fuel to the claimant; the date of purchase; and an invoice or other documentation identifying the amount of the alternative fuel. The claimant also certifies that it made no other claim for the amount of the alternative fuel, or has repaid the amount to the government. The alternative fuel mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant.

Signature

Form 720X must be signed by a person authorized by the entity to sign this return. You must sign Form 720X even if it is filed with Form 720 to apply an overpayment.

Paid Preparer Use Only

A paid preparer must sign Form 720X and provide the information in the Paid Preparer Use Only section at the end of the form if the preparer was paid to prepare the form and is not an employee of the filing entity. Paid preparers must sign paper forms with a manual signature. The preparer must give you a copy of the form in addition to the copy to be filed with the IRS.

If you are a paid preparer, enter your Preparer Tax Identification Number (PTIN) in the space provided. Include your complete address. If you work for a firm, you also must enter the firm's name and the EIN of the firm. However, you cannot use the PTIN of the tax preparation firm in place of your PTIN.

You can apply for a PTIN online or by filing Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal. For more information about applying for a PTIN online, visit the IRS website at www.irs.gov/ptin.