

## Teacher Training Initiative (TTI) Due Diligence Application Questions

The Consumer Financial Protection Bureau (CFPB) is seeking to partner with local education agencies (LEAs) to design and implement a Teacher Training Initiative (TTI) in the area of K-12 financial education. The goal of the TTI is to improve and sustain youth financial capabilities through teachers increasing their ability to teach and/or incorporate financial education concepts.

Interested LEAs who have submitted the application for the TTI and meet the application criteria will be asked to respond to the following questions either via telephone or during an in-person meeting.

### I. Financial Education:

- Why does your LEA want to participate in the Teacher Training Initiative?
- How will participation assist in increasing the financial capability of youth and other members of your community including parents?
- What are some of the challenges/barriers your LEA will face implementing financial education in the classroom?
- What are some of the opportunities for your LEA to leverage the teacher training?
- What community resources are available to sustain the program after the treatment years?

### II. Teacher Training:

- What do you think are the essential elements of a sustainable teacher training program? How would effectiveness be measured?
- What are some of the challenges/barriers your LEA has faced when training teachers in the past?
- What were some of your LEA's successes in the area of teacher training?
- How would you market the program to the teachers and school administration to ensure participation and implementation?

### III. Curriculum:

- Is there a financial education curriculum your LEA is proposing to use for the teacher training? Would you be interested in looking at other options?
- Would you be interested in expanding the number of grades receiving financial education? If so, what grades can be included and will those teachers be included in the training?
- How do you envision the teachers using the curriculum in the classroom? For example, will it be a stand-alone module, blended learning or incorporated into current math, social studies or language arts curriculum?

#### IV. Operations:

- Is your LEA currently doing business with or seeking to do business with the CFPB, outside of this potential partnership for the TTI?
- Has your LEA had anything in the media or any issues that would reflect negatively on a partnership with the CFPB?
- To the extent your LEA may incur costs associated with this TTI, what is the source of your funding? (ie. Public funds, private funds, tuition, grants, donations, other)
- Is your LEA willing to engage with the CFPB in a transparent manner, knowing the activities of the partnership will be public?
- Is your LEA willing to provide more information to the CFPB about your LEA's operations upon request? The CFPB may request further information as part of its due diligence efforts in selecting partners for this initiative.
- Does your LEA have policies in place ensuring that you operate free of discrimination on the basis of race, sex, color, national origin, religion, disability, age, military status, gender identity, sexual orientation, or any other ground prohibited by law?
- Is there any information we should know about your LEA before we enter into a partnership?

#### **Privacy Act Statement**

5 U.S.C. 552(a)(e)(3)

The information you provide will be used to assess local education agencies ("LEA") for participation in the Consumer Financial Protection Bureau's ("CFPB") Teacher Training Initiative ("TTI").

Information collected on behalf of the CFPB will be treated in accordance with the System of Records Notice ("SORN"), CFPB.021 – Consumer Education and Engagement Records, 77 FR 60382. This information will not be disclosed as outlined in the Routine Uses for the SORN, with the exception of disclosure to the Bureau's selected contractor for implementing the program. Direct identifying information, including your contact information, will only be used to facilitate communication between the CFPB and your LEA regarding participation in the TTI, and will be kept private except as required by law. However, the CFPB may have information about LEAs, without personal identifiers publicly available as part of a report or similar publications.

This collection of information is authorized by Pub. L. No. 111-203, Title X, Sections 1013 and 1022, codified at 12 U.S.C. §§ 5493 and 5512.

Participation is voluntary, you are not required to provide any identifying information, and you may withdraw participation at any time. However, if you do not include the requested information, the CFPB may not be able to consider your LEA for participation in the TTI.

#### **Paperwork Reduction Act**

According to the Paperwork Reduction Act of 1995, a Federal agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The OMB control number for this collection is 3170-XXXX. It expires on MM/DD/YYYY. The time required to complete this information collection is estimated to average approximately 120 minutes per response. Responding to this information collection is voluntary; however, a completed application is required for an LEA to be considered for participation in the TTI. Comments regarding this collection of information, including the estimated response time, suggestions for improving the usefulness of the information, or suggestions for reducing the burden to respond to this collection should be submitted to Bureau at the Consumer Financial Protection Bureau (Attention: PRA Office), 1700 G Street NW, Washington, DC 20552, or by email to [PRA@cfpb.gov](mailto:PRA@cfpb.gov).