**Attachment F**

**Consent Form**

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| **Project Title** | Testbed experiments for CRP auction design |
| **Purpose of the Study** | This research is being conducted by Professor Peter Cramton at the  University of Maryland, College Park. We are inviting you to participate in this research project because you are a UMCP student. The purpose of this research project is to understand bidding behavior. |
| **Procedures** | The session today involves an experiment where you will make decisions  that will have a real effect on your earnings. You will be compensated for your participation but the individual earnings will differ depending on your decisions. Your earnings may also be affected by the decisions of others in this session. You will play the role of a bidder in a sequence of online auctions; the others in the session will also be bidders in the auctions. The total time for the session will be approximately 1.5 hours.  The session takes place at the Experimental Economics Lab in Tydings Hall. |
| **Potential Risks and**  **Discomforts** | There are no known risks associated with participating in this research  project. |
| **Potential Benefits** | This research is not designed to help you personally, but the results may  help the investigator learn more about auctions. We hope that, in the future, other people might benefit from this study through improved understanding of bids in auctions. |
| **Confidentiality** | We will do our best to keep your personal information confidential. To  help protect your confidentiality, we will use only identification codes on data forms, and we will store the data in an encrypted file on a secure server connected to the Experimental Economics Lab. The identification codes will be linked to personally identifying information, but the links will be destroyed shortly after the experiment. Only the research team will have access to the collected data. The information collected in this study  is confidential and your name will not be identified at any time.  If we write a report or article about this research project, your identity will be protected to the maximum extent possible. Your information may be shared with representatives of the University of Maryland, College Park or governmental authorities if you or someone else is in danger or if we are required to do so by law. |
| **Compensation** | You will receive monetary compensation. Typical compensation is about  $25. You will be responsible for any taxes assessed on the compensation.  ☐ Check here if you expect to earn $600 or more as a research participant in UMCP studies in this calendar year. You must provide your name, address and SSN to receive compensation.  ☐ Check here if you do not expect to earn $600 or more as a research participant in UMCP studies in this calendar year. Your name, address, and SSN will not be collected to receive compensation. |

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| **Right to Withdraw**  **and Questions** | Your participation in this research is completely voluntary. You may  choose not to take part at all. If you decide to participate in this research, you may stop participating at any time. If you decide not to participate in this study or if you stop participating at any time, you will not be  penalized or lose any benefits to which you otherwise qualify. If you are a student at the University of Maryland, your grades or standing with the university will not be positively or negatively affected by your decision to participate or not participate in this research project.  If you decide to stop taking part in the study, if you have questions, concerns, or complaints, or if you need to report an injury related to the research, please contact the investigator:  **Professor Peter Cramton Economics Department University of Maryland College Park MD 20742**  **301 405 6987**  [**cramton@umd.edu**](mailto:cramton@umd.edu) | |
| **Participant Rights** | If you have questions about your rights as a research participant or wish  to report a research-related injury, please contact:  **University of Maryland College Park**  **Institutional Review Board Office**  **1204 Marie Mount Hall**  **College Park, Maryland, 20742**  **E-mail:** [**irb@umd.edu**](mailto:irb@umd.edu)  **Telephone: 301-405-0678**  This research has been reviewed according to the University of Maryland, College Park IRB procedures for research involving human subjects. | |
| **Statement of**  **Consent** | Your signature indicates that you are at least 18 years of age; you have  read this consent form or have had it read to you; your questions have been answered to your satisfaction and you voluntarily agree to participate in this research study. You will receive a copy of this signed consent form.  If you agree to participate, please sign your name below. | |
| **Signature and Date** | **NAME OF PARTICIPANT**  **[Please Print]** |  |
| **SIGNATURE OF PARTICIPANT** |  |
| **DATE** |  |