Attachment E

Consent Form - University of Maryland College Park

University of Maryland College Park

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Initials _____ Date ____

Project Title	Testbed experiments for CRP auction design
Purpose of the Study	This research is being conducted by Professor Peter Cramton at the University of Maryland, College Park. We are inviting you to participate in this research project because you are a UMCP student. The purpose of this research project is to understand bidding behavior.
Procedures	The session today involves an experiment where you will make decisions that will have a real effect on your earnings. You will be compensated for your participation but the individual earnings will differ depending on your decisions. Your earnings may also be affected by the decisions of others in this session. You will play the role of a bidder in a sequence of online auctions; the others in the session will also be bidders in the auctions. The total time for the session will be approximately two hours. The session takes place at the Experimental Economics Lab in Tydings Hall.
Potential Risks and Discomforts	There are no known risks associated with participating in this research project.
Potential Benefits	This research is not designed to help you personally, but the results may help the investigator learn more about auctions. We hope that, in the future, other people might benefit from this study through improved understanding of bids in auctions.
Confidentiality	We will do our best to keep your personal information confidential. To help protect your confidentiality, we will use only identification codes on data forms, and we will store the data in an encrypted file on a secure server connected to the Experimental Economics Lab. The identification codes will be linked to personally identifying information, but the links will be destroyed shortly after the experiment. Only the research team will have access to the collected data. The information collected in this study is confidential and your name will not be identified at any time. If we write a report or article about this research project, your identity will be protected to the maximum extent possible. Your information may be shared with representatives of the University of Maryland, College Park or governmental authorities if you or someone else is in danger or if we are required to do so by law.
Compensation	 You will receive monetary compensation. Typical compensation is about \$25. You will be responsible for any taxes assessed on the compensation. Check here if you expect to earn \$600 or more as a research participant in UMCP studies in this calendar year. You must provide your name, address and SSN to receive compensation. Check here if you do not expect to earn \$600 or more as a research participant in UMCP studies in this calendar year. Your mane, address, and SSN will not be collected to receive compensation.

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Right to Withdraw	Your participation in this research is completely voluntary. You may
and Questions	choose not to take part at all. If you decide to participate in this research,
	you may stop participating at any time. If you decide not to participate in
	this study or if you stop participating at any time, you will not be
	penalized or lose any benefits to which you otherwise qualify. If you are a
	student at the University of Maryland, your grades or standing with the
	university will not be positively or negatively affected by your decision to
	participate or not participate in this research project.
	If you decide to stop taking part in the study, if you have questions,
	concerns, or complaints, or if you need to report an injury related to the
	research, please contact the investigator:
	Professor Peter Cramton
	Economics Department
	University of Maryland
	College Park MD 20742
	301 405 6987
	cramton@umd.edu
Participant Rights	If you have questions about your rights as a research participant or wish
	to report a research-related injury, please contact:
	University of Maryland College Park
	Institutional Review Board Office
	1204 Marie Mount Hall College Park, Maryland, 20742
	E-mail: irb@umd.edu
	Telephone: 301-405-0678
	This research has been reviewed according to the University of Maryland,
	College Park IRB procedures for research involving human subjects.
Statement of	Your signature indicates that you are at least 18 years of age; you have
Consent	read this consent form or have had it read to you; your questions have
	been answered to your satisfaction and you voluntarily agree to
	participate in this research study. You will receive a copy of this signed
	consent form.
	If you agree to participate, please sign your name below.
Signature and Date	NAME OF PARTICIPANT
- -	[Please Print]
	SIGNATURE OF PARTICIPANT
	DATE