

COMMODITY FUTURES TRADING COMMISSION

Agency Information Collection Activities Under OMB Review

Agency: Commodity Futures Trading Commission

Action: Notice

SUMMARY: In compliance with the Paperwork Reduction Act of 1995, 44 U.S.C. 3501 et seq. (PRA), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected costs and burden.

DATES: Comments must be submitted on or before [**30 DAYS AFTER PUBLICATION IN THE FEDERAL REGISTER**].

FOR FURTHER INFORMATION OR A COPY CONTACT: Mark Bretscher, Division of Swap Dealers and Intermediary Oversight, Commodity Futures Trading Commission, 525 W. Monroe, Suite 1100, Chicago, IL 60661, (312) 596-0529; email: mbretscher@cftc.gov and refer to OMB Control No. 3038-0062.

SUPPLEMENTAL INFORMATION:

Title: Regulation Pertaining to Financial Integrity of the Forex Market Place (OMB Control No. 3038-0062). This is a request for extension of a currently approved information collection.

Abstract: Pursuant to Amendments to the Commodity Exchange Act found in the Food, Conservation, and Energy Act of 2008, Pub. L. No. 110-246, 122 Stat. 1651, 2189-2204 (2008), the Commodity Futures Trading Commission promulgated a comprehensive set of rules applicable to intermediaries and counterparties engaged in the offer and sale of off-exchange forex contracts to retail customers. New requirements under Part 5 included reporting by retail

foreign exchange dealers who fail to maintain required capital, reporting to customers, risk assessment filings and recordkeeping requirements.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The OMB control numbers for the CFTC's regulations were published on December 30, 1981. See 46 FR 63035 (Dec. 30, 1981). The Federal register notice with a 60-day comment period soliciting comments on this collection of information was published on _____ (____ FR _____).

Burden Statement: The respondent burden for this collection is estimated to average .87 hours per response. The total annual cost burden per respondent is estimated to be \$2,075. The Commission based its calculation on an hourly wage rate of \$44.01 for a Compliance Officer.¹

Respondents/Affected Entities: Retail Foreign Exchange Dealers, Futures Commission Merchants, Introducing Brokers, and other counterparties to a forex transactions.

Estimated Number of Respondents: 60.

Estimated Total Annual Burden on Respondents: 2,830 hours.

Frequency of Collection: Annual and on occasion.

ADDRESSES: Comments regarding the burden estimated or any other aspect of the information collection, including suggestions for reducing the burden, may be submitted directly to the Office of Information and Regulatory Affairs (OIRA) in OMB, by email at OIRAsubmissions@omb.eop.gov. Please provide the Commission with a copy of all submitted comments at the address listed below. Please refer to OMB Reference No. 3038-0062, found on <http://reginfo.gov>.

¹ In arriving at a wage rate for the hourly costs imposed, Commission staff used the National Industry-Specific Occupational Employment and Wage Estimates, published in May (2013 Report). The hourly rate a Compliance Officer in the Securities and Commodity Exchanges as published in the 2010 Report was \$44.01 per hour.

You may submit comments, identified by “Renewal of Collection Pertaining to Financial Integrity of the Forex Market Place” by any of the following methods:

- The Agency’s web site, at <http://comments.cftc.gov/>. Follow the instructions for submitting comments through the web site.
- Mail: Melissa D. Jürgen’s, Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581.
- Hand Delivery/Courier: Same as mail above.

Please submit your comments using only one method.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to www.cftc.gov.

A copy of the supporting statements for the collection of information discussed above may be obtained by visiting RegInfo.gov.

Issued by the Commission this _____ day of _____ 2014.

Melissa D. Jurgens,
Secretary of the Commission