## SUPPORTING STATEMENT FOR APPROVAL

## A. Justification

- 1. Legal authority for this information collection is found in 22 U.S.C, Section 234(d) of the Foreign Assistance Act (FAA) of 1961, as amended. OPIC Form 253 will be used to screen potential investors interested in participating in OPIC's Aligned Capital Program and, if they qualify, to place their information into the program. The Aligned Capital Program is a pilot program that OPIC has designed to align development finance with other capital, including philanthropic, socially responsible and impact investment, to enable effective deployment of that capital towards projects in the countries and sectors in which OPIC works. In order to participate, investors must be U.S. entities and meet the additional specified criteria. OPIC will evaluate the success of the Aligned Capital Program by comparing the benefit to the agency that results from the transactions generated by the program to the internal resources expended to implement the program.
- 2. This is a new form, but the expectation is that there will be 50 applicants per year. OPIC collects one response per investor. Potential investors that may complete this form are foundations, non-profit entities, fund managers, investment companies and agencies of the U.S. Government that are interested in making grants, equity investments or loans to companies doing business in the countries where OPIC works.
- 3. This form will be completed with the use of a web-based application.
- 4. The information collected is not duplicated elsewhere. The information is not already available in any other electronic form and would not be requested by another federal agency or lending institution since it is applicable solely to OPIC's Aligned Capital Program.
- 5. The parties completing this form are participating in an optional program. The same questions are asked of all applicants and require only brief answers.
- 6. The Aligned Capital Program is an automated system that matches potential investors with potential projects in need of investment. It would not be possible to implement this program without a form to collect the information.
- 7. No special circumstances exist that require the information collection to be conducted in a manner inconsistent with the guidelines of the Paperwork Reduction Act and OMB's implementing regulations.
- 8. The first Federal Register Notice was published on August 29, 2014. OPIC did not

receive any public comments in response to this notice. The second Federal Register Notice is expected to be published on October 30, 2014.

- 9. No payments and gifts are offered to respondents.
- 10. OPIC does not provide respondents the assurance of confidentiality. It is not anticipated that respondents will consider information provided on the form to be confidential.
- 11. Not applicable. None of the questions on this form are of a sensitive nature.
- 12. The estimated burden of collecting this information is as

follows: 50 respondents

x 1 per respondent

50 total annual responses

x (0.33 hours per average respondent)

16.5 respondent hours

x \$75/hour for personnel, record-keeping, overhead

\$1,237.50 total cost to respondents

Annual reporting is not required. Information is only collected once per investor. The Aligned Capital Investor Screener is a short on-line form that requests basic information that should be readily available to the person completing the form. As such, twenty minutes is a reasonable estimate.

- 13. The estimated annualized cost to respondents is as follows:
  - (a) Total capital and start-up costs: \$0
  - (b) Total operation and maintenance costs: \$0.

All costs associated with the form are part of the normal cost of doing business. Since all submissions will be electronic and stored on OPIC's secure servers, there will be no postage or storage costs.

- 14. The estimated annualized cost to the Federal government is \$0. The responses to the Aligned Capital Investor Screener will be matched with responses to the Aligned Capital Investee Opt-In (See OPIC-255) with an automatic computer program. The responses will not be reviewed by OPIC personnel.
- 15. Not applicable. This is a new form.
- 16. Not applicable. Information provided in the application is not published.
- 17. Not applicable. The OMB expiration date will be printed on each form.
- 18. Not applicable. No exceptions are being requested on the certification statement.
- B. Timing of Form Effectiveness

OPIC's IT department is scheduled to complete the development of the electronic form on form on December 19, 2014, so that is when OPIC would expect to begin using OPIC-253 as soon as possible after the OMB 60-day approval period has passed.