Form **8508- I**
(Rev. November 2015)

Department of the Treasury
Internal Revenue Service

Request for Waiver From Filing
Information Returns Electronically
(For Form 8966)

▶ *Information about Form 8508-I and its instructions is at www.irs.gov/form8508I*

OMB No. 1545-XXXX

Internal Use Only
DRAFT AS OF
February 26, 2015

Note. Only the person required to file electronically can file Form 8508-I. A transmitter cannot file Form 8508-I for the payer, unless he or she has a power of attorney. If you have a power of attorney, attach a letter to the Form 8508-I stating this fact.

1 Type of submission ☐ Original ☐ Reconsideration

2 Name of Filer

3 Number, street, and room or suite no. (if P.O. box, see instructions)

4a City or town | 4b State/Province/Region | 4c Country (including postal code)

5 Global Intermediary Identification Number (GIIN) | 6 Taxpayer Identification Number (TIN)

6a Filer Point of Contact (POC) Name | 6b Filer POC Email

6c Filer POC Phone Number

7 Name of Sponsored Entity or Intermediary, if applicable

8 Number, street, and room or suite no. (if P.O. box, see instructions)

9a City or town | 9b State/Province/Region | 9c Country (including postal code)

10 GIIN | 11 TIN

12 Is the entity identified on line 2 a participating FFI or a registered deemed-compliant FFI reporting as a U.S. account for which it has reporting obligations as a condition of its applicable registered deemed-compliant FFI status?

☐ Yes. If you answer "yes," DO NOT FILE THIS FORM. You are not entitled to a waiver from the requirement to file Form 8966 electronically.
☐ No

13 Is this waiver requested for corrections only? ☐ Yes ☐ No

14 Please check the appropriate reason for requesting this waiver, and provide the indicated documentation as attachments (see instructions).

☐ a) Undue hardship - Attach all of the following documentation:

- A description of the steps you have taken to meet the requirement to timely file the forms electronically and why the steps were unsuccessful;
- An estimate of the incremental cost of filing electronically;
- A detailed computation supporting the above estimate, setting forth the cost of filing on paper and the cost of filing electronically;
- The value of the entity's total assets at the end of the taxable year, as set forth on the applicable financial statements; and
- The steps you will take to assure the ability to file future returns electronically.

☐ b) Chapter 7 bankruptcy - Attach a copy of the bankruptcy petition and an explanation of how bankruptcy will create an undue hardship on filing Form 8966.

☐ c) Catastrophic event (e.g., natural disaster) - Attach supporting documentation including a statement describing the event, the date of the event, and its effect on your ability to e-file.

Under penalties of perjury, I declare that I have examined this document, including any accompanying statements, and, to the best of my knowledge and belief, it is true, correct, and complete.

15 Signature | Title | Date

For Paperwork Reduction Act Notice, see page 3 of this form. | Cat. No. 67333S | Form **8508-I** (Rev. 11-2015)

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General Instructions

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue Laws of the United States. You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Code section 6103.

The time needed to provide this information would vary depending on individual circumstances. The estimated average time is:

Preparing Form 8508-I . . . . **[X] min**.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Internal Revenue Service, Tax Forms and Publications Division, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224.

Do not send the forms to this office. Instead, see the instructions below on where to file.

When completing this form, please type or print clearly in BLACK ink.

Purpose of form. Use this form to request a waiver from filing Form 8966 electronically for the current tax year. Complete a separate Form 8508-I for each GIIN. After evaluating your request, the IRS will notify you as to whether your request is approved or denied.

Who should file. Filers who are requesting a waiver from filing Form 8966 electronically should file this form. See Treasury regulations section 301.1474-1(a).

Filing Instructions

When to file. You should file Form 8508-I at least 45 days before the due date of the Form 8966. Form 8966 is due March 31 of the year following the reporting year, unless you are an FFI reporting under a Model 2 IGA with a different reporting date specified in the applicable Model 2 IGA. Waiver requests will be processed beginning January 1st of the calendar year the return is due.

How to file

By mail: Internal Revenue Service
Information Returns Branch
Attn: Extension of Time Coordinator
240 Murall Drive, Mail Stop 4360
Kearneysville, WV 25430

By fax: 1-877-477-0572

Please either fax or mail; do not do both. For further information concerning the filing of information returns to the IRS electronically, contact the IRS Enterprise Computing Center at the address above or by telephone at 866-455-7438.

Penalty. If you are required to file electronically but fail to do so and you do not have an approved waiver on record, penalties under Code sections 6721 through 6724 may apply.

Specific Instructions

Tip: For definitions of terms used in these instructions, see the Instructions for Form 8966.

Line 1. Indicate the type of submission by checking the appropriate box. An original submission is your first request for a waiver for the current year. A reconsideration indicates that you are submitting additional information to the IRS that you feel may reverse a denial of an original request.

Line 2 through 4c. Enter the filer's name and complete mailing address, including the country and postal code. Use the name and address where you want correspondence sent. If the filer's post office does not deliver mail to a street address and the filer has a post office box, enter the filer's post office box number instead of the filer's street address. A Direct Reporting NFFE must identify itself as the filer and provide its identifying information on lines 2 through 4c. A Sponsoring Entity or trustee that has agreed to assume the reporting obligations of a Sponsored FFI, a Sponsored Direct Reporting NFFE, or Trustee-Documented Trust, as applicable, must identify itself as the filer and provide its identifying information on lines 2 through 4c. Sponsored FFIs, Sponsored Direct Reporting NFFEs, and Trustee-Documented Trusts are identified on line 8.

Line 5. If the filer has been assigned a GIIN by the IRS, enter it on line 5. A Sponsoring Entity or trustee filing on behalf of a Sponsored FFI, Sponsored Direct Reporting NFFE, or Trustee-Documented Trust, as applicable, should enter the Sponsoring Entity's or trustee's GIIN.

Line 6. If the filer has been assigned a U.S. TIN by the IRS, enter it on line 6. A filer is not required to obtain a TIN in order to file Form 8508-I.

Line 6a through 6c. Enter the name, e-mail, and phone number of someone who is familiar with this request whom the IRS can contact if additional information is required.

Line 7 through 11. Lines 7 through 11 only need to be completed if the filer is a Sponsoring Entity or a trustee of a Trustee-Documented Trust; or if the filer is making a payment to a Territory Financial Institution that is acting as an intermediary and is not treated as a U.S. person, or to a certified deemed-compliant FFI that is acting as an intermediary and providing the filer with information on a substantial U.S. owner of a passive NFFE account holder or payee.

Line 7 through 9c. Follow the instructions for lines 2 through 4c to provide the information required by lines 7 through 9c. Enter the name and mailing address, including country and postal code, of the Sponsored FFI, Sponsored Direct Reporting NFFE, Trustee-Documented Trust, Territory Financial Institution, or a certified deemed-compliant FFI acting as an intermediary.

Line 10. If the entity reported on line 7 is a Sponsored FFI, Sponsored Direct Reporting NFFE, or a Trustee-Documented Trust, enter the sponsored entity or Trustee-Documented Trust's GIIN on line 10, if the entity has obtained a GIIN. If the entity reported on line 7 is a

Territory Financial Institution or other intermediary, leave this line blank.

Line 11. If the entity shown on line 7 has been issued a TIN, enter the TIN on line 11. If the entity shown on line 7 is a Territory Financial Intuitions that has not been issued a TIN by the IRS, report the EIN assigned to the entity by the relevant U.S. Territory.

Line 12. If the entity identified on line 2 is a participating FFI or a registered deemed-compliant FFI reporting a U.S. account for which it has reporting obligations as a condition of its applicable registered deemed-compliant FFI status, check "Yes." Otherwise, check "No."

Line 13. Indicate whether or not this waiver is requested for corrections only. If you request a waiver for original documents and it is approved, you will automatically receive a waiver for corrections. However, if you can submit your original returns electronically, but not your corrections, a waiver must be requested for corrections only.

Line 14. Check the box to indicate the reason you are requesting a wavier and attach the documentation listed for each reason.

Note. Under Treasury regulations section 301.6011-2(c)1, "The principal factor in determining hardship will be the amount, if any, by which the cost of filing the information returns in accordance with this section exceeds the cost of filing the returns on other media."

Note. The cost estimate must reflect the total amount that the service provider will charge for software, software upgrades or programming for your current system, or costs to produce your electronic file only. Cost estimates from prior years will not be accepted.

Line 15. The waiver request must be signed by the filer or a person duly authorized to sign a return or other document on his behalf.