

Student Personal Finance Follow Up Survey

Questions About Money Management, Talking About Money and Your Future

| 1. For each question, check the best answer fo | r you: | | | | |
|--|------------|------------|---------------|------------|-----------|
| | Not at all | A little | Somewhat | Very | Extremely |
| How good are you at making decisions about how to spend your money? | 0 | \bigcirc | 0 | 0 | 0 |
| How good are you at keeping track of what you spend your money on? | 0 | 0 | 0 | \bigcirc | 0 |
| How hard is it for you to avoid spending any money you have right away? | 0 | \bigcirc | 0 | \bigcirc | 0 |
| How important is it to keep track of how much money you earn and spend using a budget? | 0 | 0 | 0 | 0 | 0 |
| 2. For each question, check the best answer fo | 5 | A 19441- | Comercia de t | ¥7 | F |
| How useful is what you learn in math? | Not at all | | Somewhat | Very | Extremely |
| How well do you expect to do in math this year? | 0 | 0 | 0 | 0 | 0 |
| 5 | | | | | |
| How likely are you to stop and think about something before you do it? | \bigcirc | \bigcirc | 0 | 0 | 0 |

3. For each question, check the best answer for you: Very Never **Rarely Sometimes** Often often How often do you set goals for yourself? \bigcirc Ο Ο \bigcirc \bigcirc How often do you set goals for the next few \bigcirc Ο \bigcirc \bigcirc \bigcirc days for what you want to achieve? How often do you have a plan for how your \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc free time will be used in the next few days?

4. For each question, check the best answer for you:

| | Never | Rarely | Sometimes | Often | Very often |
|---|------------|--------|-----------|------------|---------------|
| How often do you ask yourself if you really <u>need</u> something <u>before</u> you buy it? | 0 | 0 | 0 | \bigcirc | 0 |
| How often do you have a plan for how you will spend money? | 0 | 0 | 0 | 0 | 0 |
| How often does your family talk about how you spend money? | \bigcirc | 0 | 0 | \bigcirc | 0 |
| How often do you talk to your family about financial issues? | 0 | 0 | 0 | 0 | 0 |

5. For each question, check the best answer for you:

| | Never | Rarely | Sometimes | Often | Very often |
|--|------------|--------|-----------|------------|---------------|
| Some kids think that saving money is only for adults. How often do you think that way? | 0 | 0 | 0 | 0 | 0 |
| If they had a chance, some people would go through life without ever working. How often do you think that way? | 0 | 0 | 0 | 0 | 0 |
| How often do you feel in control over how your future will turn out? | \bigcirc | 0 | 0 | \bigcirc | 0 |
| How often do you pay attention in class? | 0 | 0 | 0 | 0 | 0 |

6. For each question, check the best answer for you: Quite a Not at all A little Some bit A lot How much have your teachers taught you \bigcirc Ο Ο Ο Ο about how to manage your money? How much has your family taught you Ο Ο Ο Ο Ο about how to manage your money? How much do you think it is a good idea to \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc save money? Before making a choice, how often do you Ο Ο tend to think about the good things and Ο Ο Ο the bad things about the choice?

7. For each question, check the best answer for you: Quite a Not at all A little Some bit A lot How much do you like to own things that \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc impress people? How much would you rather save money \bigcirc Ο \bigcirc Ο Ο for a rainy day than spend it now on something fun? How much better does it make you feel to \bigcirc \bigcirc \bigcirc \bigcirc \bigcirc have your free time planned out for the next few days?

A Money Quiz

- 8. Maria wanted to buy a fancy notebook for school and save her money to buy a computer. Maria decided to buy a plain notebook that is less expensive so she can save more money for the computer. Maria's decision is an example of...
 - ... paying interest
 - ...depositing money
 - ...making a tradeoff
 - ... choosing a service
 - ...don't know or not sure
- 9. Peter just found a job that pays \$2,000 per month. He must pay \$1,000 for rent and \$600 for everything else he needs. How long will it take him to save \$800?
 - 1 month
 - 2 months
 - 3 months
 - 4 months

Don't know or not sure

10. Which is closest to the cost of <u>one</u> ticket to a newly released movie at a regular movie theater?

\$1 \$10 \$50 \$75 \$100 Don't know or not sure

11. The Millers have \$750 in income, and \$800 in expenses this month. They are saving money this month.

True False Don't know or not sure

12. Which is closest to what one week's worth of groceries cost for a family of 4?

\$5 \$20 \$200 \$1,000 \$10,000 Don't know or not sure

13. A plan for spending your money is called a...

...budget

...stock

....credit

...balance

...don't know or not sure

14. Stacy has \$250. She wants to buy a nice backpack for \$100 and buy a new tablet for \$200. She decided to buy a simple \$50 backpack. Stacy must have decided it was more important for her to have a nicer backpack than a tablet.

True

False

Don't know or not sure

15. Suppose you have \$100 in a bank account that pays an interest rate of 10% per year. How much would you have in this bank account at the end of 2 years if leave your account alone?

Exactly \$102 Exactly \$120 Less than \$120 More than \$120 Don't know or not sure

16. David has to pay \$750 in rent for his apartment this month, but only has \$500 in income. What should he do?

Put \$250 into savings Borrow \$250 Not pay his rent

Don't know or not sure

17. Janet sets up a lemonade stand to sell drinks at the park. She paid \$3 for sugar, \$4 for fresh lemons, and \$3 for cups. Jane made \$12 in revenue from selling lemonade.

How much profit did Janet make?

\$1 \$2 \$3 \$4

\$12

Don't know or not sure

18. Imagine you have to pay \$2 per week to use your desk at school, but you also have the option to buy the desk for \$35 and never pay per week again. If there are 15 weeks left in the school year, is it a good idea to purchase the desk if you have \$35 you can use to buy your desk today?

Yes

No

Don't know or not sure

19. People who own things may earn money by renting them to other people.

True

False

Don't know or not sure

20. Sandy had \$50 in her checking account. She made a withdrawal of \$10 and a deposit of \$20. What is Sandy's balance in her checking account?

\$10

\$20

\$50

\$60

Don't know or not sure

About You

| 21. For each question, check the best answer for you: | | | |
|---|------------|----|------------------------------|
| | Yes | No | Don't know or not sure |
| In the last month, have you received an allowance? | \bigcirc | 0 | 0 |
| In the last month, have you gotten money from a job? | \bigcirc | 0 | 0 |
| In the last month, have you gotten money from your family for doing chores? | 0 | 0 | 0 |
| Do you currently have a bank account in your own name? | \bigcirc | 0 | 0 |
| In the last month, have you received spending money or money as a gift? | 0 | 0 | 0 |
| Do you make your own decisions about how to spend your money? | 0 | 0 | 0 |

The My Classroom Economy Program

22. How many times did students in your class have a chance to buy items from the classroom store?

 None

 1 or 2

 3 to 5

 6 or more

23. How many times did you buy something from the classroom store?

Never 1 or 2 3 to 5 6 or more

24. How many times were you not allowed to participate in the classroom store because you were behind on paying rent for your desk?

Never

1 or 2

3 to 5

6 or more

| 25. How much do you think you paid in fines? |
|---|
| \$0 |
| \$1 to \$50 |
| \$51 to \$100 |
| \$101 to \$500 |
| More than \$500 |
| |
| 26. How much do you think you earned in bonuses? |
| \$0 |
| \$1 to \$50 |
| \$51 to \$100 |
| \$101 to \$500 |
| More than \$500 |
| |
| 27. How much do you currently have in your MCE account? |
| \$.00 MCE account balance |

28. Do you own your desk or rent it?

Own Rent

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