

**PAPERWORK REDUCTION ACT
CHANGE WORKSHEET**

Agency/Subagency U.S. Department of Housing and Urban Development Office of Housing, Office of Multifamily Housing Development		OMB Control Number 2502-0587
<i>Enter only items that change</i>		
	Current record	New record
Agency form number(s) HUD-6342		
Annual reporting and recordkeeping hour burden		
Number of respondents		
Total annual responses		
Percent of these responses collected electronically		
Total annual hours		
Difference		
Explanation of difference		
Program change		
Adjustment		
Annual reporting and recordkeeping cost burden (in thousands of dollars)		
Total annualized Capital/Startup costs	0	0
Total annual costs (O&M)	0	0
Total annualized cost requested	0	0
Difference		0
Explanation of difference		
Program change		
Adjustment		
Other changes**		
<p>The Mark-To-Market statute requires owners who have undergone loan restructuring to accept renewal of the section 8 contract on terms and conditions listed in the Restructuring Commitment. When the contracts were revised in 2007 a specific sentence holding the owner to that statutory requirement was inadvertently left out of the contract. It has now been added in Section 2.d. of the contract. This sentence does not create any additional reporting burden on the owner, nor does it impact the number of MTM contracts that would be signed.</p>		
Signature of Senior Official or designee:	Date:	For OIRA Use _____ _____

**This form cannot be used to extend an expiration date.
OMB FORM 83-C