

Question #12: Hour Burden for Collection of Information, Facility Guarantee Program

		A	B	C	D	E	F	G	H	I
Section of Regulations	Information Collected in FY 2014	Number of respondents	Estimated annual responses per respondent	Total annual responses (A x B)	Estimated hours per response	Total annual burden hours (C x D)	Number of Recordkeepers	Annual hours per Recordkeeper	Total annual recordkeeping hours (F x G)	TOTAL ANNUAL BURDEN (E + H)
1493.220	Seller Participation Information	12.00	1.00	12.00	0.50	6.00	12.00	0.08	0.96	6.96
1493.230	U.S. Financial Institution Information	3.00	1.00	3.00	1.00	3.00	3.00	0.08	0.24	3.24
1493.240	Foreign Financial Institution Information	3.00	1.00	3.00	1.00	3.00	3.00	0.08	0.24	3.24
1493.260	Application for Guarantees - Letter of Interest (Optional) - Seller	15.00	1.00	15.00	1.00	15.00	15.00	0.08	1.20	16.20
1493.260	Application for Guarantee - Environmental Impact Statement - Seller	10.00	1.00	10.00	2.00	20.00	10.00	0.08	0.80	20.80
1493.260	Application for Guarantee - Initial Application - Seller	10.00	1.00	10.00	4.00	40.00	10.00	0.08	0.80	40.80
1493.260	Application for Guarantee - Final Application - Seller	10.00	1.00	10.00	2.00	20.00	10.00	0.08	0.80	20.80
1493.300	Fees - Seller	35.00	3.00	105.00	0.25	26.25	35.00	0.08	2.80	29.05
1439.310	Assignment of Payment Guarantee - Seller, U.S. Financial Institution	10.00	1.00	10.00	0.50	5.00	10.00	0.08	0.80	5.80
1493.320	Evidence of Performance - Seller	10.00	3.00	30.00	1.00	30.00	10.00	0.08	0.80	30.80
1493.340	Proof of Entry - Seller	10.00	3.00	30.00	0.50	15.00	10.00	0.08	0.80	15.80
1493.350	Notice of Default - Seller or U.S. Financial Institution	1.00	1.00	1.00	0.50	0.50	1.00	0.08	0.08	0.58
1493.360	Claims for Default - Seller or U.S. Financial Institution	1.00	1.00	1.00	2.00	2.00	1.00	0.16	0.16	2.16
1493.390	Dispute Resolutions and Appeals	1	1.00	1.00	1.00	1.00	1	0.16	0.16	1.16
	SubTotal	18		241.00		186.75		1.3	10.64	197.39
	Total									
							.08 = 5 mins	.50 = 30 mins		
							.16 = 10 mins	.75 = 45 mins		
							.25 = 15 mins	1 = 60 mins		

Assumptions:

Seller qualification - assumes 12 new sellers not already approved under GSM-102

U.S. FI qualification - assumes 3 new banks not already approved under GSM-102

Fees required for each letter of interest, initial application, and final application.