

HUD/VA Addendum to Uniform Residential Loan Application

OMB Approval No. VA: 2900-0144 (exp. 11/30/2016)
 HUD: 2502-0059 (exp. 04/30/2017)

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|--|----------------------------------|---|--|---|
| Part I - Identifying Information (mark the type of application) <input type="checkbox"/> VA Application for Home Loan Guaranty <input type="checkbox"/> HUD/FHA Application for Insurance under the National Housing Act | | 2. Agency Case No. (include any suffix) | 3. Lender/Mortgagee Case No. | 4. Section of the Act (for HUD cases) |
| 5. Borrower's Name & Present Address (Include zip code) | | 7. Loan Amount (include the UFMP if for HUD or Funding Fee if for VA) \$ _____ | 8. Interest Rate _____ % | 9. Proposed Maturity _____ yrs. _____ mos. |
| 6. Property Address (including name of subdivision, lot & block no. & zip code) | | 10. Discount Amount (only if borrower is permitted to pay) \$ _____ | 11. Amount of Up Front Premium \$ _____ | 12a. Amount of Monthly Premium \$ _____ /mo. |
| | | 12b. Term of Monthly Premium _____ mos. | 13. Lender/Mortgagee I.D. Code | |
| | | 14. Sponsor / Agent I.D. Code | | |
| 15. Lender/Mortgagee Name & Address (include zip code) Type or Print all entries clearly | | | 16. Name & Address of Sponsor / Agent | |
| | | | 17. Lender/Mortgagee Telephone Number | |
| FHA Sponsored Originations | Name of Loan Origination Company | | Tax ID of Loan Origination Company | NMLS ID of Loan Origination Company |

VA: The veteran and the lender hereby apply to the Secretary of Veterans Affairs for Guaranty of the loan described here under Section 3710, Chapter 37, Title 38, United States Code, to the full extent permitted by the veteran's entitlement and severally agree that the Regulations promulgated pursuant to Chapter 37, and in effect on the date of the loan shall govern the rights, duties, and liabilities of the parties.

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|--|--|--|--|--|
| 18. First Time Homebuyer? a. <input type="checkbox"/> Yes b. <input type="checkbox"/> No | 19. VA Only Title will be Vested in: <input type="checkbox"/> Veteran <input type="checkbox"/> Veteran & Spouse <input type="checkbox"/> Other (specify) | 20. Purpose of Loan (blocks 9 - 12 are for VA loans only) | | |
| | | 1) <input type="checkbox"/> Purchase Existing Home Previously Occupied | 7) <input type="checkbox"/> Construct Home (proceeds to be paid out during construction) | |
| | | 2) <input type="checkbox"/> Finance Improvements to Existing Property | 8) <input type="checkbox"/> Finance Co-op Purchase | |
| | | 3) <input type="checkbox"/> Refinance (Refi.) | 9) <input type="checkbox"/> Purchase Permanently Sited Manufactured Home | |
| | | 4) <input type="checkbox"/> Purchase New Condo. Unit | 10) <input type="checkbox"/> Purchase Permanently Sited Manufactured Home & Lot | |
| | | 5) <input type="checkbox"/> Purchase Existing Condo. Unit | 11) <input type="checkbox"/> Refi. Permanently Sited Manufactured Home to Buy Lot | |
| | | 6) <input type="checkbox"/> Purchase Existing Home Not Previously Occupied | 12) <input type="checkbox"/> Refi. Permanently Sited Manufactured Home/Lot Loan | |

HUD Instructions: The capitalized terms used in the following sections of this form refer to those terms as used in the relevant sections of the current version of Single Family Housing Policy Handbook, HUD 4000.1.

Part II – Lender/Mortgagee Certification

21. The undersigned lender/mortgagee makes the following certifications to induce the Department of Veterans Affairs to issue a certificate of commitment to guarantee the subject loan or a Loan Guaranty Certificate under Title 38, U.S. Code, or to induce the Department of Housing and Urban Development - Federal Housing Commissioner to issue a firm commitment for mortgage insurance or a Mortgage Insurance Certificate under the National Housing Act.

A. The loan terms furnished in the final Uniform Residential Loan Application and this Addendum are true, accurate and complete.

B. (1) The information contained in the **initial** Uniform Residential Loan Application and this Addendum was obtained from the Borrower by an employee of the undersigned lender/mortgagee or its duly authorized agent and is to the best of lender/mortgagee's knowledge true, complete and accurate as of the date the Borrower provided the information to the undersigned lender/mortgagee or its duly authorized agent.

(2) The information contained in the **final** Uniform Residential Loan Application, which was signed by the Borrower at the time of settlement, was obtained by an employee of the undersigned lender/mortgagee or its duly authorized agent is to the best of lender/mortgagee's knowledge true, complete and accurate as of the date verified by the lender/mortgagee.

C. The credit report submitted on the subject Borrower (and Co-Borrower, if any) was ordered by the undersigned lender/mortgagee or its duly authorized agent from the credit agency which prepared the report and was received directly from said credit agency.

D. The Verifications of Employment, Deposit, Rent and Mortgage, as applicable, were requested and received by the lender/mortgagee or its duly authorized agent without passing through the hands of the Borrower or any Interested Third Party and are to the best of lender/mortgagee's knowledge true.

E. (1) To the best of my knowledge, neither I nor any parties to this transaction are suspended, debarred, under a limited denial of participation, or otherwise restricted under 2 CFR part 2424, or under similar procedures of any other federal agency.

(2) The lender/mortgagee involved in this transaction is not suspended, debarred, under a limited denial of participation, or otherwise restricted under 2 CFR part 2424 or 24 CFR part 25, or under similar procedures of any other federal agency.

Items "F" through "H" are to be completed as applicable for VA loans only.

F. The names and functions of any duly authorized agents who developed on behalf of the lender/mortgagee any of the information or supporting credit data submitted are as follows:

Name & Address

Function (e.g., obtained information on the Uniform Residential Loan Application, ordered credit report, verifications of employment, deposits, etc.)

If no agent is shown above, the undersigned lender/mortgagee affirmatively certifies that all information and supporting credit data were obtained directly by the lender/mortgagee.

G. The undersigned lender/mortgagee understands and agrees that it is responsible for the omissions, errors, or acts of agents identified in item F as to the functions with which they are identified.

H. The proposed loan conforms otherwise with the applicable provisions of Title 38, U.S. Code, and of the regulations concerning guaranty or insurance of loans to veterans.

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|--|--------------------------------------|-------------------|
| Signature of Officer of Lender/Mortgagee | Title of Officer of Lender/Mortgagee | Date (mm/dd/yyyy) |
|--|--------------------------------------|-------------------|

WARNING: This warning applies to all certifications made in this document. The knowing submission of a false, fictitious, or fraudulent certification may be subject to criminal and civil penalties, including confinement for up to 5 years, fines, and civil penalties. 18 U.S.C. §§ 287, 1001 and 31 U.S.C. §3729

Direct Endorsement Approval for a HUD/FHA-Insured Mortgage

U.S. Department of Housing and Urban Development

| | | |
|---|---------------------|---|
| 1. Borrower's Name & Present Address (Include zip code) | 2. Property Address | 3. Agency Case No. (include any suffix) |
|---|---------------------|---|

Approved:
 Date Mortgage Approved _____ Date Approval Expires _____

| <input type="checkbox"/> Modified & approved as follows: | Loan Amount (include UFMP) | Interest Rate | Proposed Maturity | Monthly Payment | Amount of Up Front Premium | Amount of Monthly Premium | Term of Monthly Premium |
|---|----------------------------|---------------|-------------------|-----------------|----------------------------|---------------------------|-------------------------|
| | \$ | % | Yrs. Mos. | \$ | \$ | \$ | Mos. |
| | | | | | | | |

- Owner Occupancy NOT required
- All conditions of Approval have been satisfied

_____ This mortgage was rated as an "accept" or "approve" by FHA's TOTAL Mortgage Scorecard. As such, the undersigned representative of the mortgagee certifies that the mortgagee reviewed the TOTAL Mortgage Scorecard findings and that this mortgage meets the Final Underwriting Decision (TOTAL) requirements for approval. The undersigned representative of the mortgagee also certifies that all information entered into TOTAL Mortgage Scorecard is supported by information obtained by the mortgagee and as a result, the data submitted to FHA's TOTAL Mortgage Scorecard is true, complete and accurate.

Mortgagee Representative:

Signature: _____ Printed Name/Title: _____

And if applicable:

This mortgage was rated as an "accept" or "approve" by FHA's TOTAL Mortgage Scorecard and the undersigned Direct Endorsement underwriter certifies that I have personally reviewed and underwritten the appraisal according to standard FHA requirements.

Direct Endorsement Underwriter Signature

DE's CHUMS ID Number

OR

_____ This mortgage was rated as a "refer" by a FHA's TOTAL Mortgage Scorecard, or was manually underwritten by a Direct Endorsement underwriter. As such, the undersigned Direct Endorsement Underwriter certifies that I have personally reviewed the appraisal report (if applicable), credit application, and all associated documents used in underwriting this mortgage. I further certify that:

- I have approved this loan and my Final Underwriting Decision was made having exercised the required level of Care and Due Diligence;
- I have performed all Specific Underwriter Responsibilities for Underwriters and my underwriting of the borrower's Credit and Debt, Income, Qualifying Ratios and Compensating Factors, if any, and the borrower's DTI with Compensating Factors, if any, are within the parameters established by FHA and the borrower has assets to satisfy any required down payment and closing costs of this mortgage; and
- I have verified the Mortgage Insurance Premium and Mortgage Amount are true and correct and this loan is in an amount that is permitted by FHA for this loan type, property type, and geographic area.

Direct Endorsement Underwriter Signature

CHUMS ID Number

The Mortgagee, its owners, officers, employees or directors (do) (do not) have a financial interest in or a relationship, by affiliation or ownership, with the builder or seller involved in this transaction.

