

Public Reporting Burden for this collection of information is estimated to average 16 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Response to this collection of information is mandatory to obtain a benefit. The information requested does not lend itself to confidentiality. HUD may not conduct or sponsor, and an applicant is not required to respond to a collection of information unless it displays a currently valid OMB control number.

Requested Information

Housing Authority Name:
 Loan Amount:
 Interest Rate:
 Interest Rate Fixed?
 If Variable Rate, Interest Rate Cap:
 Term (in years):
 Loan Payments Per Year:
 FY and Amount Most Recent Formula Grant:
 First HUD Direct Payment Date:
 D/S Schedule Date:

(a)	(b)	(c)	(d)	(e)	(f)
Fiscal Year of Grant	Principal Amount	Interest Amount	Total Debt Service Payment	Adjusted Formula Grant	DS as % of CF

TOTALS

Instructions:

1. Fill in the requested information by fiscal year of CFP grant used for debt service.
2. If there are on-going fee associated with the transaction, then they must be reflected in the schedule submitted.
3. Submit (a) through (f) for each fiscal year. The amount of the debt service payment of each year shall be the most recent year's appropriation, net of any applicable adjustments should be used. See the term sheet for further guidance.

PHA: _____

(a)	(b)	(c)	(d)	(e)	(f)
Payment Date	Principal	Interest	Total Debt Service Payment	Direct Payment of Formula Grant Date	FY of Grant Debt Service is to Paid From

TOTALS

Instructions:

1. Fill in information for each payment and with an annual subtotal.
2. Debt service should be shown as being paid from the debt service reserve or capitalized interest account only to the extent that it is provided for in the loan documents.
3. Column (e): information regarding direct payments must only be provided if PHA is requesting that HUD make direct payments to Lender. direct payment may be initiated no more than three business days prior to when payment is due. Payments scheduled to be initiated on weekends or holidays will not be initiated until the following business day.