

U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION

FINANCIAL REPORT FORM UNDER THE
ENDOWMENT CHALLENGE GRANT PROGRAM (TITLE III, PART C)
AND ENDOWMENT ACTIVITIES UNDER THE
TITLE III PARTS A & B AND TITLE V PROGRAMS

NOTE TO ENDOWMENT CHALLENGE GRANT RECIPIENTS ONLY. *If you received your initial Endowment Challenge Grant (ECG) award prior to 1987, your grant number will begin with GOO. After 1987, your grant number will begin with P031G. If your institution has been awarded more than one ECG, you must report on each grant separately, by completing this form using the respective project award and/or grant numbers.*

NOTE TO TITLE III AND TITLE V GRANTEEES THAT HAVE ENDOWMENT AS AN ACTIVITY: The Endowment Fund Corpus amount may change from year to year if you elected to use Federal funds for endowment building for more than one year of your five year grant period and added to the original corpus rather than creating a different account for each drawdown. For example, if in year one you raised and matched \$50,000 of Federal funds, and you invested \$100,000 to form the endowment corpus, then in year two you elected to raise and match \$25,000 of Federal funds for a total of \$50,000 and decided to add this \$50,000 to the original \$100,000, your corpus then changes from \$100,000 to \$150,000. However, if you have chosen to develop a separate endowment corpus for each year, you must report on each individual investment separately, by completing this form for each. In this instance, denote each separate endowment activity by adding an alphabetic character to the end of the grant award number. For example, if your original grant was P031A980001 and you created three separate endowment activities with this grant, the correct naming conventions for these endowments for reporting purposes would be P031A980001a, P031A980001b, and P031A980001c.

NAME OF INSTITUTION: _____

ADDRESS : _____

CITY AND STATE : _____ ZIP CODE: _____

GRANT NUMBER : _____

CONTACT PERSON : _____

E-MAIL : _____

TELEPHONE NUMBER : _____

FAX : _____

1. Enter the initial fiscal year (FY) this grant was awarded: FY _____
2. Enter the amount of the institution's total initial Endowment Fund Corpus:
\$ _____
 - a. Enter the amount of Federal funds used/received: \$ _____
 - b. Enter the amount of institution funds raised/matched: \$ _____
 - i. The source of the institution's raised/matched funds: _____
 - ii. The kind of eligible funds raised: _____
3. In which fiscal year did the institution submit the "initial" financial report: FY _____
 - a. Have you added to or increased the original corpus? _____
 - b. If yes, what is the last fiscal year in which this occurred? FY _____
 - i. Enter the amount of Federal funds used for the increase:
\$ _____
 - ii. Enter the amount of institution funds used for the increase:
\$ _____
 1. The source of the institution's funds: _____
 2. The kind of eligible funds: _____
4. Enter your institution's fiscal year or budget period covered by this report:
From _____ to _____
Month/Day/Year Month/Day/Year
5. This is report number _____ of 20

INVESTMENT DISTRIBUTIONS - FOR CORPUS ONLY

Reference: Section 628.43 of the program regulations

TYPE OF SAVINGS ACCOUNT OR SECURITY	Amount	Name of Financial Institution
(a) A federally insured bank savings account:	\$ _____	_____
(b) A compatible interest bearing account:	\$ _____	_____
(c) A money market fund:	\$ _____	_____
(d) Certificates of deposit:	\$ _____	_____
(e) Mutual funds:	\$ _____	_____
(f) Stocks:	\$ _____	_____
(g) Bonds:	\$ _____	_____
(h) Exchange Traded Funds:	\$ _____	_____
(i) Other (please specify type of investment account):		
_____	\$ _____	_____
_____	\$ _____	_____

TOTAL INVESTED (a-i): \$ _____

INCOME EARNED

Enter the amount of the endowment fund income earned during the 12- month period covered by this financial report. \$ _____

Enter the cumulative (aggregate) amount (to date) of all endowment fund income earned since the initial investment. \$ _____

INCOME USED

Enter in the appropriate space(s) below the amount of endowment fund income used, both for the 12-month period covered by this report and the aggregate, for the following purposes:

	CURRENT	AGGREGATE
a) Operations and maintenance:	\$ _____	\$ _____
b) Administration and management of the endowment fund:	\$ _____	\$ _____
c) Buying and selling securities:	\$ _____	\$ _____
d) Academic and support personnel:	\$ _____	\$ _____
e) Construction and renovation:	\$ _____	\$ _____
f) Community and student services programs and technical assistance:	\$ _____	\$ _____
g) Scholarships / student financial aid:	\$ _____	\$ _____
h) Other (Please specify below):		
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
TOTAL (a-h):	\$ _____	\$ _____

CERTIFICATION

I certify that:

- No part of the endowment fund corpus has been invested in real estate (Section 628.43 of the regulations);
- No part of the endowment fund corpus has been withdrawn and/or expended (Section 628.44 of the regulations);
- Not more than fifty percent of aggregate endowment fund income has been withdrawn and/or expended (Section 628.45 of the regulations);
- The institution has matched, with cash or low-risk securities, the endowment funds (Section 628.41 of the regulations);
- The institution has accurately provided the source, kind and amount of eligible matching funds (Section 628.41 of the regulations).

President (or Certified Official):

(Signature)	(Date)
(Name - Type or Print)	
(Title - Type or Print)	
(E-mail - Type or Print)	(Phone Number)

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include fines and/or imprisonment under the United States Criminal Code.

Paperwork Burden Statement

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless such collection displays a valid OMB control number. Public reporting burden for this collection of information is estimated to average 3 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The obligation to respond to this collection is required to obtain or retain benefit (P.L. 98-95, Section 331, Challenge Grant Amendments of 1983). Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to [regulations.gov](https://www.regulations.gov) during the public comment period for this collection of information. If you have specific questions about the form, instrument or survey, please contact the U.S. Department of Education, Office of Postsecondary Education, Institutional Service, Attention: Christopher J. McCormick, 400 Maryland Ave., S.W., 4C118, Washington, D.C. 20202.

This financial reporting form will be utilized for Title III Part A, Title III Part B, and Title V Program Endowment Activities, and the Title III Part C Endowment Challenge Grant Program. The purpose of this Annual Financial Report is to have the grantees report the kind of investments that have been made, the income earned and spent, and whether any part of the Endowment Fund Corpus has been spent. This information allows us to give technical assistance and determine whether the grantee has complied with the statutory and regulatory investment requirements. Responses to the collection of information are required consistent with the provisions of P.L. 98-95, Section 331 under the Endowment Challenge Grant, HEA 1965, as amended. As these materials contain no confidential information, they will become part of ED's public records once submitted and approved in accordance with the regulations promulgated under the Paperwork Reduction Act (5 CFR 1320.8(b)(3)(v)).